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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on Bid-Winning of Construction Project

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec Oil Engineering and Construction Corporation, a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the "Company") won the bid for the general contracting project for the trunk line construction of Hubei, Henan, Jiangxi, Anhui, Zhejiang and Fujian section of the Second Line of the Sichuan-East Natural Gas Pipeline Project (the "Project"). The bid price is RMB4,586 million, representing approximately 5.73% of the operating revenue of the Company for the year 2023 under the PRC accounting standards.

The Company is mainly responsible for the construction of a natural gas pipeline with a total length of approximately 834 kilometers and a construction period of 1000 days. Winning the bid for the Project demonstrates the hard power of the long-distance pipeline brand of the Company. As the contract has not been formally executed by the relevant parties, the Project is still subject to uncertainty and investors are advised to pay attention to the investment risks.

This announcement is made by the Company voluntarily.

Shen Zehong
Company Secretary

Beijing, PRC, 1 November 2024

As at the date of this announcement, the Board of Directors comprises Mr. Wu Baizhi[#], Mr. Zhang Jiankuo[#], Mr. Zhao Jinhai⁺, Ms. Zhang Lili⁺, Mr. Du Kun⁺, Mr. Xu Keyu⁺, Mr. Zheng Weijun*, Mr. Wang Pengcheng* and Ms. Liu Jiangning*.

- # Executive Director
- + Non-Executive Director
- * Independent Non-Executive Director