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**KINGKEY FINANCIAL INTERNATIONAL (HOLDINGS) LIMITED**  
**京基金融國際(控股)有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01468)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**REVISION OF SUBSCRIPTION PRICE IN RELATION TO**  
**THE PROPOSED RIGHTS ISSUE ON THE BASIS OF**  
**ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES**  
**HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to the announcement of Kingkey Financial International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 18 October 2024 (the “**Announcement**”). Unless otherwise specifies, capitalised terms used herein shall have the same meanings as defined in the Announcement.

**REVISION OF SUBSCRIPTION PRICE**

The Board hereby announces that the Company decided to revise the Subscription Price from HK\$0.91 per Rights Share to HK\$0.76 per Rights Share (the “**Revised Subscription Price**”). Save as disclosed above, all other material terms and conditions of the Rights Issue shall remain in full force and effect.

The Revised Subscription Price of HK\$0.76 per Rights Share is payable in full by a Qualifying Shareholder upon acceptance of the relevant provisional allotment of Rights Shares or application for Excess Rights Shares, or where applicable, when a transferee of nil-paid Rights Shares accepts the provisional allotment of the relevant Rights Shares.

The Revised Subscription Price represents:

- (i) a discount of approximately 2.56% to the closing price of HK\$0.78 per Share as quoted on the Stock Exchange on the date of this announcement;

- (ii) a discount of approximately 6.17% to the average closing price of HK\$0.81 per Share as quoted on the Stock Exchange for the five (5) consecutive trading days up to and including the date of this announcement;
- (iii) a discount of approximately 2.94% to the average closing price of approximately HK\$0.783 per Share as quoted on the Stock Exchange for the ten (10) consecutive trading days up to and including the date of this announcement;
- (iv) a premium over approximately 87.58% to the latest published audited consolidated net asset value per Share as at 31 March 2024 of approximately HK\$0.4052 based on the annual report of the Company published on 30 July 2024 for the year ended 31 March 2024 and the number of Shares in issue as at the date of this announcement; and
- (v) a theoretical dilution effect (as defined under Rule 7.27B of the Listing Rules) of approximately 2.06%, represented by the theoretical diluted price of approximately HK\$0.7933 per Share to the benchmarked price of approximately HK\$0.81 per Share (as defined under Rule 7.27B of the Listing Rules, taking into account the closing price on the date of this announcement of HK\$0.78 and the average closing price of approximately HK\$0.81 per Share as quoted on the Stock Exchange for the five (5) consecutive trading days immediately prior to the date of this announcement).

The Revised Subscription Price was determined with reference to, among other things, (i) the recent market prices of the Shares; (ii) the current market conditions; (iii) the financial position of the Group; and (iv) the reasons for and benefits of the Rights Issue as discussed in the section headed “Reasons for the Rights Issue and the Use of Proceeds” in the Announcement. The Directors are of the view that the Revised Subscription Price is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **REVISION OF USE OF PROCEEDS**

Assuming that there will be no change to the total issued share capital of the Company on or before the Record Date and full acceptance of the Rights Issue, the maximum gross proceeds and net proceeds from the Rights Issues are estimated to be approximately HK\$417.51 million and HK\$416.51 million respectively.

The Company intends to use the net proceeds from the Rights Issue as follows:

- (i) approximately HK\$208.26 million (approximately 50% of the total net proceeds) for the expansion of the Group’s securities business, such as margin financing and underwriting business;
- (ii) approximately HK\$124.95 million (approximately 30% of the total net proceeds) for financing the Group’s money lending business; and

- (iii) approximately HK\$83.3 million (approximately 20% of the total net proceeds) to be applied as general working capital of the Group. In the event that there is an under-subscription of the Rights Issue, the net proceeds will be utilised for the above purposes on a pro-rata basis in the same proportion as aforementioned.

## **REASONS FOR THE REVISION OF SUBSCRIPTION PRICE**

Since the Announcement date, the Directors have closely monitored the closing Share price and observed a downward trend. Specifically, from 21 October 2024 to 4 November 2024, the Share price fluctuated, reaching a high of HK\$0.84 and a low of HK\$0.70, with an average price of HK\$0.787. Given the decline in Share price since the Announcement, the Directors believe this trend reflects the sentiments of the Shareholders towards the Company. To increase the likelihood of Shareholder participation in the proposed Rights Issue, the Directors have decided to lower the Subscription Price to encourage Shareholders to subscribe to the Rights Shares.

Save for the above supplemental information, all information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board  
**Kingkey Financial International (Holdings) Limited**  
**Mong Cheuk Wai**  
*Chairman and Executive Director*

Hong Kong, 4 November 2024

*As at the date of this announcement, the executive Directors are Mr. Mong Cheuk Wai and Ms. Cheung Pui Ki Gloria; and the independent non-executive Directors are Ms. Mak Yun Chu, Mr. Hung Wai Che, Mr. Leung Siu Kee and Mr. Chan Ting Fung.*