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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated October 31, 2024 (the “**Prospectus**”) issued by AuGroup (SHENZHEN) Cross-Border Business Co., Ltd. (傲基(深圳)跨境商務股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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In connection with the Global Offering, Huatai Financial Holdings (Hong Kong) Limited as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, December 5, 2024). After this date, no further stabilizing action may be taken, and demand for the Shares and therefore the price of the Shares could fall.

Potential investors of the Offer Shares should note that the Sole Sponsor and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, November 8, 2024).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, December 5, 2024), to require the Company to issue and allot up to an additional 4,484,100 H Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any.

AuGroup (SHENZHEN) Cross-Border Business Co., Ltd.

傲基(深圳)跨境商務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 29,894,700 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 8,968,500 H Shares (as adjusted after reallocation)
Number of International Offer Shares	: 20,926,200 H Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Final Offer Price	: HK\$15.60 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015%, and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 02519

*Sole Sponsor, Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



*Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunner and Joint Lead Manager



**AuGroup (SHENZHEN) Cross-Border Business Co., Ltd./傲基(深圳)跨境商務股份有限
公司**

**ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS**

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 31, 2024 (the “**Prospectus**”) issued by AuGroup (SHENZHEN) Cross-Border Business Co., Ltd. (傲基(深圳)跨境商務股份有限公司) (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of H Share Shareholders, H Share Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	02519
Stock short name	AUGROUP
Dealings commencement date	November 8, 2024*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$15.60
Offer Price Range	HK\$14.56 - HK\$15.60
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares	29,894,700
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	8,968,500
Number of offer shares in International Offering (after reallocation)	20,926,200
Number of issued shares upon Listing (assuming the Over-allotment Option is not exercised)	415,205,916

The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option

Offer Size Adjustment Option (Upsize option)

Number of additional shares issued under the option	0
- Hong Kong Public Offering	0
- International Offering	0

Over-allocation

No. of Offer Shares over-allocated	4,484,100
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds	
Gross proceeds (Note)	HK\$ 466.4 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$ 78.8 million
Net proceeds	HK\$ 387.5 million

Note: Gross proceeds refers to the amount to which the issuer is entitled to receive, assuming the Over-allotment Option is not exercised. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

Number of valid applications	5,570
Number of successful applications	4,896
Subscription level	17.74 times
Claw-back triggered	Yes
Number of Offer Shares initially available under the Hong Kong Public Offering	2,989,500
Number of Offer Shares reallocated from the International Offering (claw-back)	5,979,000
Final number of Offer Shares under the Hong Kong Public Offering (after reallocation)	8,968,500
% of final Offer Shares under the Hong Kong Public Offering to the Global Offering	30%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.

INTERNATIONAL OFFERING

Number of places	120
Subscription Level	2.45 times
Number of Offer Shares initially available under the International Offering	26,905,200
Number of Offer Shares reallocated to the Hong Kong Public Offering (claw-back)	5,979,000
Final number of Offer Shares under the International Offering	20,926,200
% of final Offer Shares under the International Offering to the Global Offering	70%

The Directors confirm that, to the best of their knowledge, information and belief, save for waivers from strict compliance with Rule 10.04 of the Listing Rules and consents under paragraphs 5(1) and 5(2) of Appendix F1 to the Listing Rules (the "Placing Guidelines") granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain existing shareholders¹ and to Huatai

¹ For details, please see "Others / Additional information " in this announcement.

Capital Investment Limited ("**Huatai Capital**") and CITIC Securities International Capital Management Limited ("**CSI**"), to subscribe for and hold the relevant Offer Shares on a non-discretionary basis on behalf of their respective ultimate clients², (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>Number of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
Hongkong Valsun Technology Limited (香港華成雲商科技有限公司) (" Valsun Technology ")	3,487,500	11.67%	1.53%	0.84%	Yes
LC Logistics, Inc. (樂艙物流股份有限公司) (" LC Logistics ")	1,602,300	5.36%	0.70%	0.39%	Yes
Ms. Wong, Ka Wai Vivian (" Ms. Wong ")	1,923,000	6.43%	0.84%	0.46%	No
Total	7,012,800	23.46%	3.08%	1.69%	

Allotees with waivers/consents obtained

² For details, please see "Others / Additional information " in this announcement.

<i>Investor</i>	<i>Number of Offer Shares allocated</i>	<i>% of Offer Shares (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
Valsun Technology	3,487,500	11.67%	1.53%	0.84%	Valsun Technology is a close associate of an existing shareholder of the Company. ^{Note 1}
LC Logistics	1,602,300	5.36%	0.70%	0.39%	LC Logistics is a close associate of an existing shareholder of the Company. ^{Note 2}
Ms. Yao Huiqiong (姚慧瓊) ("Ms. Yao")	818,100	2.74%	0.36%	0.20%	Ms. Yao is an existing shareholder of the Company. ^{Note 3}
Huatai Capital	747,300	2.50%	0.33%	0.18%	Huatai Capital is a connected client of Huatai Financial Holdings (Hong Kong) Limited ("Huatai Financial") by virtue of both of them being indirect wholly-owned subsidiaries of Huatai Securities Co., Ltd. ^{Note 4}
CSI	99,000	0.33%	0.04%	0.02%	CSI is a connected client of CLSA Limited ("CLSA") by virtue of both of them being indirect wholly-owned subsidiaries of CITIC Securities Co., Ltd. ^{Note 5}
Total	6,754,200	22.59%	2.97%	1.63%	
	<p><i>Notes:</i></p> <p>1. The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a written consent under Paragraph 5(2) of the Placing Guidelines in relation to allocation to Valsun Technology, a close associate of an existing shareholder and pre-IPO investor of the Company, Sailvan Times. Please refer to the "Waivers from Strict Compliance with the Listing Rules" section in the Prospectus for further details. The allocation of Offer Shares to Valsun Technology is in compliance with all the conditions under the waiver and consent</p>				

	<p><i>granted by the Stock Exchange.</i></p> <p>2. <i>The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a written consent under Paragraph 5(2) of the Placing Guidelines in relation to allocation to LC Logistics, a close associate of an existing shareholder of the Company, Ms. Li Yan (李豔). Please refer to the “Waivers from Strict Compliance with the Listing Rules” section in the Prospectus for further details. The allocation of Offer Shares to LC Logistics is in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.</i></p> <p>3. <i>Ms. Yao is an existing shareholder of the Company. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a written consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to Ms. Yao. The allocation of Offer Shares to Ms. Yao is in compliance with all the conditions under the waiver and consent granted by the Stock Exchange. For details, please refer to the section headed “Others / Additional Information” in this announcement below.</i></p> <p>4. <i>Huatai Capital subscribed for the relevant Offer Shares as a placee under the International Placing, which will be held on behalf of an independent third party on a non-discretionary basis. For details, refer to the section headed “Others / Additional Information” in this announcement below.</i></p> <p>5. <i>CSI subscribed for the relevant Offer Shares as a placee under the International Placing, which will be held on behalf of an independent third party on a non-discretionary basis. For details, refer to the section headed “Others / Additional Information” in this announcement below.</i></p>
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LOCK-UP UNDERTAKINGS

Single Largest Shareholders Group

Name	Number of shares held in the Company subject to lock-up undertakings upon listing	% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing	% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)	Last day subject to the lock-up undertakings
Mr. Lu Haizhuan (陸海傳) ("Mr. Lu") ^{Notes 1, 3}	70,783,101 (including 28,313,240 H Shares)	12.43%	17.05%	November 7, 2025 ^{Note 4}
Mr. Ze Kuaiyue (迺會越) ("Mr. Ze") ^{Notes 1, 3}	43,213,194 (including 10,800,000 H Shares)	4.74%	10.41%	November 7, 2025 ^{Note 4}

Yueqing Aoji Growth IV Enterprise Management Partnership (Limited Partnership) (樂清市傲基成長肆號企業管理合夥企業(有限合夥)) ("Yueqing Aoji Growth IV") ^{Notes 1, 2, 3}	4,087,750 (including 123,000 H Shares)	0.05%	0.98%	November 7, 2025 ^{Note 4}
Subtotal	118,084,045	17.23%	28.44%	

Notes:

- 1. Immediately before completion of the Global Offering, Mr. Lu (directly and through Yueqing Aoji Growth IV, an entity controlled by Mr. Lu) and Mr. Ze owned 19.43% and 11.22% of the issued share capital of the Company, respectively, and pursuant to the concert party agreement entered into by Mr. Lu and Mr. Ze on March 6, 2015 and renewed on March 1, 2019, together they are collectively entitled to exercise control of approximately 30.65% voting powers of the Company. Immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised), Mr. Lu, Mr. Ze and Yueqing Aoji Growth IV will hold approximately 28.44% of the enlarged issued share capital of the Company. Accordingly, Mr. Lu, Mr. Ze and Yueqing Aoji Growth IV are the Single Largest Shareholders Group upon Listing.*
- 2. Yueqing Aoji Growth IV is owned as to approximately i) 96.43% by Mr. Lu as its executive partner and ii) 3.01% by Mr. Hu Dianfeng (胡典峰), the brother-in law of Mr. Lu; and iii) 0.56% by Ms. Lu Ji (陸冀), the sister of Mr. Lu. As Mr. Hu Dianfeng and Ms. Lu Ji are not involved in the management of Yueqing Aoji Growth IV, and are only entitled to the passive economic interest in Yueqing Aoji Growth IV, Mr. Hu Dianfeng and Ms. Lu Ji should not be treated as Single Largest Shareholders Group of the Company.*
- 3. Pursuant to the concert party agreement, each of Mr. Lu, Mr. Ze and Yueqing Aoji Growth IV is deemed to be interested in the interest of each other under the SFO.*
- 4. The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Laws. In accordance with the relevant Listing Rules/guidance materials, the required lock-up for existing Shareholders ends on November 7, 2025, being 12 months following the Listing Date.*

Directors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
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		<i>Over-allotment Option is not exercised)</i>		
Lu Songdu / 陸頌督	18,693,490 (including 7,300,000 H Shares)	3.21%	4.50%	November 7, 2025
Zhuang Liyan / 莊麗艷	7,019,095 (including 3,650,644 H Shares)	1.60%	1.69%	November 7, 2025
Subtotal	25,712,585	4.81%	6.19%	

Notes:

1. The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.

Pre-IPO Investors (as defined in the "History, Development and Corporate Structure" section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
Shenzhen Capital Group Co., Ltd. (深圳市創新投資集團有限公司)	34,491,368 (including 34,491,368 H Shares)	15.15%	8.31%	November 7, 2025
Ningbo HongShan Baosheng Equity Investment Partnership (Limited Partnership) (寧波紅杉保盛股權投資合夥企業(有限合夥))	25,799,996 (including 12,899,998 H Shares)	5.67%	6.21%	November 7, 2025
Starquest New Economy Equity Investment Fund (Shenzhen) L.P. (星界	15,968,407 (including 15,968,407 H Shares)	7.01%	3.85%	November 7, 2025

新經濟股權投資基金 (深圳)合夥企業(有限 合夥))				
Gongqingcheng Greenwoods Jing'an Investment Management Partnership (Limited Partnership) (共青城 景林景安投資管理合 夥企業(有限合夥))	14,259,899 (including 9,506,599 H Shares)	4.18%	3.43%	November 7, 2025
CITIC Securities Investment Co., Ltd (中信証券投資有限公 司)	6,450,000 (including 6,450,000 H Shares)	2.83%	1.55%	November 7, 2025
Zhuhai Wendi Design Consulting Co., Ltd. (珠海溫迪設計諮詢 有限公司)	4,381,638 (including 372,460 H Shares)	0.16%	1.06%	November 7, 2025
Zhuhai Wendi Technology Co., Ltd. (珠海溫迪科技有限 公司)	4,285,276 (including 364,269 H Shares)	0.16%	1.03%	November 7, 2025
NewTrails SPV I Limited	4,221,592	N/A	1.02%	November 7, 2025
Guangdong Midea Intelligent Technology Industry Investment Fund Management Center (Limited Partnership) (廣東美的智能科技 產業投資基金管理中 心(有限合夥))	3,885,000 (including 1,942,500 H Shares)	0.85%	0.94%	November 7, 2025
Zhuhai Yinshan Modern Logistics Industry Equity Investment Fund (Limited Partnership) (珠海隱山現代物流 產業股權投資基金(有限合夥))	3,682,950 (including 3,682,950 H Shares)	1.62%	0.89%	November 7, 2025
Sailvan Times Co., Ltd. (賽維時代科技 股份有限公司) ^{Note 2}	1,785,532 (including 1,785,532 H Shares)	0.78%	0.43%	November 7, 2025
Wuhan Shunying Equity Investment Partnership (Limited Partnership) (武漢順	1,726,932 (including 863,466 H Shares)	0.38%	0.42%	November 7, 2025

贏股權投資合夥企業 (有限合夥))				
Suzhou Cathay Growth Investment Fund Partnership (Limited Partnership) (蘇州凱輝成長投資基金合夥企業(有限合夥))	1,143,556 (including 1,143,556 H Shares)	0.50%	0.28%	November 7, 2025
Zhejiang SilkRoad Industrial Investment Fund Partnership (Limited Partnership) (浙江絲路產業投資基金合夥企業(有限合夥))	500,000 (including 500,000 H Shares)	0.22%	0.12%	November 7, 2025
Ningbo Meishan Free Trade Port Zone Hongdao Zhixin Investment Management Partnership (Limited Partnership) (寧波梅山保稅港區鴻道致鑫投資管理合夥企業(有限合夥))	228,712 (including 228,712 H Shares)	0.10%	0.06%	November 7, 2025
Wuhan Shunhong Equity Investment Partnership (Limited Partnership) (武漢順宏股權投資合夥企業(有限合夥))	178,995 (including 89,498 H Shares)	0.04%	0.04%	November 7, 2025
Hainan Hongdao Equity Investment Fund Management Co., Ltd. (海南鴻道股權投資基金管理有限公司)	151,479 (including 151,479 H Shares)	0.07%	0.04%	November 7, 2025
Subtotal	123,141,332	39.71%	29.71%	

Notes:

- 1. The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.*
- 2. The Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and a written consent under Paragraph 5(2) of the Placing Guidelines in relation to allocation to Valsun Technology, a close associate of an existing shareholder and pre-IPO investor of the Company, Sailvan Times. Please refer to the "Waivers from Strict Compliance with the Listing Rules" section in the Prospectus for further details. The allocation of Offer Shares to Valsun Technology is in compliance with all the conditions under the waiver and*

consent granted by the Stock Exchange.

Existing Shareholders (other than the Single Largest Shareholders Group, Directors and Pre-IPO Investors as defined in the "History, Development and Corporate Structure" section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
Zhang Xiuhua / 張秀華	19,307,673 (including 6,000,000 H Shares)	2.64%	4.65%	November 7, 2025
Shenzhen Greenwoods Jingying Equity Investment Fund Partnership (Limited Partnership) / 深圳景林景盈股權投資基金合夥企業(有限合夥)	12,302,917 (including 8,201,944 H Shares)	3.60%	2.96%	November 7, 2025
Bao Xueyang / 包雪陽	9,992,415	N/A	2.41%	November 7, 2025
Shanghai Greenwoods Jinghui Equity Investment Center (Limited Partnership) / 上海景林景惠股權投資中心(有限合夥)	9,741,545 (including 6,494,363 H Shares)	2.85%	2.35%	November 7, 2025
Zhang Xiao / 張嘯	9,108,400 (including 3,000,000 H Shares)	1.32%	2.19%	November 7, 2025
Tibet Shangcai Capital Management Co., Ltd. / 西藏上財資本管理有限公司	7,740,000 (including 7,740,000 H Shares)	3.40%	1.86%	November 7, 2025
Lin Zhijie / 林志傑	6,996,100 (including 6,996,100 H Shares)	3.07%	1.68%	November 7, 2025

Zhang Xiaolu / 張曉璐	4,135,000 (including 2,000,000 H Shares)	0.88%	1.00%	November 7, 2025
Wang Zhijie / 王智傑	3,987,217 (including 1,500,000 H Shares)	0.66%	0.96%	November 7, 2025
Qingdao Jiahong One Venture Capital Fund Enterprise (Limited Partnership) / 青島嘉鴻壹號創業投資基金企業(有限合夥)	3,582,877	N/A	0.86%	November 7, 2025
Li Guangyu / 黎光宇	2,158,600 (including 2,158,600 H Shares)	0.95%	0.52%	November 7, 2025
Hu Dianfeng / 胡典峰	2,013,690 (including 407,000 H Shares)	0.18%	0.48%	November 7, 2025
Li Yan / 李艷 ^{Note 2}	1,934,326	N/A	0.47%	November 7, 2025
Yueqing Aoji Growth V Enterprise Management Partnership (Limited Partnership) / 樂清市傲基成長伍號企業管理合夥企業(有限合夥)	1,441,405 (including 751,125 H Shares)	0.33%	0.35%	November 7, 2025
Lu Zuohua / 陸佐華	1,281,400 (including 380,000 H Shares)	0.17%	0.31%	November 7, 2025
Weng Hai / 翁海	1,075,000 (including 268,750 H Shares)	0.12%	0.26%	November 7, 2025
Yueqing Ao X Enterprise Management Partnership (Limited Partnership) / 樂清市傲拾企業管理合夥企業(有限合夥)	1,058,999 (including 443,534 H Shares)	0.19%	0.26%	November 7, 2025
Du Bo / 杜波	1,026,616	N/A	0.25%	November 7, 2025
Deng Bin / 鄧斌	1,023,000 (including 1,023,000 H Shares)	0.45%	0.25%	November 7, 2025

Tao Wenzhong / 陶文忠	860,000 (including 500,000 H Shares)	0.22%	0.21%	November 7, 2025
Xue Kexian / 薛可仙	800,000 (including 200,000 H Shares)	0.09%	0.19%	November 7, 2025
Chen Wei / 陳偉	780,031 (including 390,016 H Shares)	0.17%	0.19%	November 7, 2025
Yueqing Aoji Growth IX Enterprise Management Partnership (Limited Partnership) / 樂清市傲基成長玖號企業管理合夥企業(有限合夥)	735,590 (including 297,500 H Shares)	0.13%	0.18%	November 7, 2025
Liao Haixing / 廖海星	731,000 (including 731,000 H Shares)	0.32%	0.18%	November 7, 2025
Yueqing Aoji Growth VI Enterprise Management Partnership (Limited Partnership) / 樂清市傲基成長陸號企業管理合夥企業(有限合夥)	689,144 (including 436,590 H Shares)	0.19%	0.17%	November 7, 2025
Long Shenghua / 龍勝華	666,500	N/A	0.16%	November 7, 2025
Hu Xiuhong / 胡秀紅	645,000 (including 645,000 H Shares)	0.28%	0.16%	November 7, 2025
Zhang Qiang / 張強	624,025 (including 624,025 H Shares)	0.27%	0.15%	November 7, 2025
Huang Zhaoping / 黃招平	618,100 (including 9,000 H Shares)	0.00%	0.15%	November 7, 2025
Chen Wensheng / 陳文生	516,000 (including 316,000 H Shares)	0.14%	0.12%	November 7, 2025
Yueqing Aoji Growth VIII Enterprise Management Partnership (Limited Partnership) / 樂清市傲基成長捌號企業管理合夥企業(有限合夥)	510,650 (including 307,780 H Shares)	0.14%	0.12%	November 7, 2025
Yao Huiqiong / 姚慧瓊 ^{Note 3}	485,900 (including 485,900 H Shares)	0.21%	0.12%	November 7, 2025

Chen Zheng / 陳徵	473,000 (including 473,000 H Shares)	0.21%	0.11%	November 7, 2025
Tang Ting / 唐婷	430,000 (including 430,000 H Shares)	0.19%	0.10%	November 7, 2025
Zhang Ruijun / 張瑞軍	430,000	N/A	0.10%	November 7, 2025
Shi Qing / 石青	430,000	N/A	0.10%	November 7, 2025
Li Linwei / 李林偉	421,400	N/A	0.10%	November 7, 2025
Qiu Dan / 邱丹	392,201	N/A	0.09%	November 7, 2025
Pan Xiangling / 潘香玲	390,054 (including 117,016 H Shares)	0.05%	0.09%	November 7, 2025
Dong Junzi / 董俊姿	390,015 (including 390,015 H Shares)	0.17%	0.09%	November 7, 2025
Lin Ajing / 林阿靜	388,500	N/A	0.09%	November 7, 2025
Zheng Yu / 鄭宇	386,865 (including 386,865 H Shares)	0.17%	0.09%	November 7, 2025
Lin Jingwei / 林敬偉	356,900 (including 356,900 H Shares)	0.16%	0.09%	November 7, 2025
Yu Fenglu / 余鳳祿	349,132 (including 274,032 H Shares)	0.12%	0.08%	November 7, 2025
Li Mingxing / 黎明興	344,000 (including 344,000 H Shares)	0.15%	0.08%	November 7, 2025
Li Fan / 李帆	332,301	N/A	0.08%	November 7, 2025
Pan Suying / 潘素英	300,000 (including 300,000 H Shares)	0.13%	0.07%	November 7, 2025
Li Xiuying / 李秀英	292,400 (including 250,000 H Shares)	0.11%	0.07%	November 7, 2025
Ji Siyi / 季思誼	281,357	N/A	0.07%	November 7, 2025
Cao Weijun / 曹偉鈞	258,000 (including 258,000 H Shares)	0.11%	0.06%	November 7, 2025
Wu Can / 吳燦	254,901	N/A	0.06%	November 7, 2025

Wang Wenxuan / 王文軒	215,000	N/A	0.05%	November 7, 2025
Guan Jing / 管靜	200,600 (including 20,060 H Shares)	0.01%	0.05%	November 7, 2025
Liu Minglong / 劉明隆	185,701	N/A	0.04%	November 7, 2025
Zhang Li / 張麗	180,701 (including 180,701 H Shares)	0.08%	0.04%	November 7, 2025
Yin Junjun / 殷鈞鈞	172,000	N/A	0.04%	November 7, 2025
Chen Gang / 陳剛	171,280	N/A	0.04%	November 7, 2025
Zhong Niannian / 鍾年年	156,006 (including 156,006 H Shares)	0.07%	0.04%	November 7, 2025
Yang Yuanyuan / 楊元元	150,500 (including 100,000 H Shares)	0.04%	0.04%	November 7, 2025
Ma Min / 馬敏	129,000 (including 129,000 H Shares)	0.06%	0.03%	November 7, 2025
Cui Fangjie / 崔芳潔	129,000	N/A	0.03%	November 7, 2025
Zhou Shengxian / 周聖仙	116,100	N/A	0.03%	November 7, 2025
Shenzhen Yongxiaoyunshang Co., Ltd. / 深圳甬曉雲商有限公司	110,000	N/A	0.03%	November 7, 2025
Geng Ruixia / 耿瑞霞	98,900 (including 98,900 H Shares)	0.04%	0.02%	November 7, 2025
Mao Yan / 毛燕	87,201 (including 87,201 H Shares)	0.04%	0.02%	November 7, 2025
Chen Liang / 陳亮	86,000 (including 43,000 H Shares)	0.02%	0.02%	November 7, 2025
Kong Debo / 孔德博	68,800 (including 68,800 H Shares)	0.03%	0.02%	November 7, 2025
Li Shiyong / 李仕勇	55,614 (including 55,614 H Shares)	0.02%	0.01%	November 7, 2025
Qian Xiangfeng / 錢祥豐	51,600	N/A	0.01%	November 7, 2025
Wan Aigang / 萬愛鋼	51,600	N/A	0.01%	November 7, 2025

Song Zongsong / 宋宗松	45,402 (including 45,402 H Shares)	0.02%	0.01%	November 7, 2025
Li Mingyang / 李明洋	45,401	N/A	0.01%	November 7, 2025
Peng Zhangling / 彭章玲	43,000 (including 43,000 H Shares)	0.02%	0.01%	November 7, 2025
Li Dan / 李丹	43,000 (including 43,000 H Shares)	0.02%	0.01%	November 7, 2025
Wang Tao / 王濤	43,000 (including 43,000 H Shares)	0.02%	0.01%	November 7, 2025
Qi Yuhua / 戚玉華	43,000 (including 43,000 H Shares)	0.02%	0.01%	November 7, 2025
Ji Minfeng / 季閩峰	25,800 (including 25,800 H Shares)	0.01%	0.01%	November 7, 2025
Mao Zhenwei / 毛振衛	25,800 (including 25,800 H Shares)	0.01%	0.01%	November 7, 2025
Chen Shanlin / 陳山林	25,000 (including 25,000 H Shares)	0.01%	0.01%	November 7, 2025
Zhuo Yanping / 卓燕萍	24,000	N/A	0.01%	November 7, 2025
Huang Haihua / 黃海華	22,701 (including 22,701 H Shares)	0.01%	0.01%	November 7, 2025
Li Wei / 李威	22,701	N/A	0.01%	November 7, 2025
Liu Xuming / 劉旭鳴	21,500	N/A	0.01%	November 7, 2025
Jiang Lifen / 姜利芬	20,000 (including 20,000 H Shares)	0.01%	less than 0.01%	November 7, 2025
Lin Qiao / 林樵	20,000	N/A	less than 0.01%	November 7, 2025
Shan Gonghua / 單貢華	8,600	N/A	less than 0.01%	November 7, 2025
Lin Yuxian / 林玉仙	4,300 (including 4,300 H Shares)	less than 0.01%	less than 0.01%	November 7, 2025
Wang Mingjin / 王明金	4,300 (including 4,300 H Shares)	less than 0.01%	less than 0.01%	November 7, 2025
Subtotal	11,8373,254	23.97%	30.69%	

Notes:

- 1. The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.*
- 2. Close associate of Ms. Li Yan (李豔), LC Logistics, was allocated Offer Shares as a cornerstone investor. For details, please refer to the sections headed “International Offering – Cornerstone Investors” and “International Offering – Allotees with waivers/consents obtained” in this announcement.*
- 3. Ms. Yao Huiqiong (姚慧瓊) was allocated Offer Shares as a placee. For details, please refer to the section headed “International Offering – Allotees with waivers/consents obtained” in this announcement..*

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 1}</i>
Valsun Technology ^{Note 2}	3,487,500	11.67%	0.84%	May 7, 2025
LC Logistics ^{Note 2}	1,602,300	5.36%	0.39%	May 7, 2025
Ms. Wong	1,923,000	6.43%	0.46%	May 7, 2025
Subtotal	7,012,800	23.46%	1.69%	

Notes:

- 1. The Cornerstone Investors shall not dispose of any of the Offer Shares subscribed pursuant to the Cornerstone Investment Agreements on or before the indicated date.*
- 2. Each of Valsun Technology and LC Logistics are close associates of existing Shareholders of the Company. For details, please refer to the sections headed “International Offering – Cornerstone Investors” and “International Offering – Allotees with waivers/consents obtained” in this announcement. Shares subscribed by Valsun Technology and LC Logistics as cornerstone investors are subject to lock-up undertakings as indicated above.*

PLACEE CONCENTRATION ANALYSIS

Places*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	5,836,000	27.89%	22.97%	19.52%	16.98%	5,836,000	1.41%	1.39%
Top 5	14,323,600	68.45%	56.37%	47.91%	41.66%	18,043,458	4.35%	4.30%
Top 10	19,207,600	91.79%	75.59%	64.25%	55.87%	23,413,358	5.64%	5.58%
Top 25	25,094,700	119.92%	98.76%	83.94%	72.99%	29,300,458	7.06%	6.98%

Notes

* Ranking of placees is based on the number of Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H Share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 5	0	0.00%	0.00%	0.00%	0.00%	133,248,919	58.52%	57.39%
Top 10	5,836,000	27.89%	22.97%	19.52%	16.98%	167,121,019	73.40%	71.98%
Top 25	16,616,500	79.41%	65.39%	55.58%	48.33%	201,025,326	88.29%	86.58%

Notes

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 5	0	0.00%	0.00%	0.00%	0.00%	237,098,177	57.10%	56.49%
Top 10	0	0.00%	0.00%	0.00%	0.00%	302,867,069	72.94%	72.16%
Top 25	12,848,800	61.40%	50.57%	42.98%	37.37%	370,299,253	89.18%	88.23%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 5,570 valid applications made by the public will be conditionally allocated on the basis set out below:

Number of H Shares applied for	Number of valid applications	Pool A Basis of allocation/ballot	Approximate percentage allotted of the total number of H Shares applied for
300	2,248	1,574 out of 2,248 applicants to receive 300 H Shares	70.02%
600	839	300 H Shares	50.00%
900	260	300 H Shares plus 91 out of 260 applicants to receive an additional 300 H Shares	45.00%
1,200	183	300 H Shares plus 110 out of 183 applicants to receive an additional 300 H Shares	40.03%
1,500	195	300 H Shares plus 165 out of 195 applicants to receive an additional 300 H Shares	36.92%
1,800	89	600 H Shares	33.33%
2,100	69	600 H Shares plus 17 out of 69 applicants to receive an additional 300 H Shares	32.09%
2,400	49	600 H Shares plus 24 out of 49 applicants to receive an additional 300 H Shares	31.12%
2,700	39	600 H Shares plus 28 out of 39 applicants to receive an additional 300 H Shares	30.20%
3,000	495	600 H Shares plus 446 out of 495 applicants to receive an additional 300 H Shares	29.01%
4,500	99	900 H Shares	20.00%
6,000	227	900 H Shares plus 182 out of 227 applicants to receive an additional 300 H Shares	19.01%
7,500	77	1,200 H Shares	16.00%
9,000	65	1,200 H Shares plus 33 out of 65 applicants to receive an additional 300 H Shares	15.03%
10,500	43	1,500 H Shares	14.29%
12,000	48	1,500 H Shares plus 29 out of 48 applicants to receive an additional 300 H Shares	14.01%
13,500	35	1,800 H Shares	13.33%
15,000	162	1,800 H Shares plus 81 out of 162 applicants to receive an additional 300 H Shares	13.00%
30,000	127	2,400 H Shares	8.00%
45,000	41	3,300 H Shares	7.33%
60,000	38	4,200 H Shares	7.00%
75,000	10	5,100 H Shares	6.80%
90,000	18	6,000 H Shares	6.67%
105,000	11	6,900 H Shares	6.57%
120,000	12	7,800 H Shares	6.50%
135,000	6	8,700 H Shares	6.44%
150,000	35	9,600 H Shares	6.40%

300,000	26	18,900 H Shares	6.30%
Total	<u>5,546</u>	Total number of Pool A successful applicants: 4,872	

			Pool B	
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot		Approximate percentage allotted of the total number of H Shares applied for
450,000	12	131,100 H Shares		29.13%
600,000	5	174,300 H Shares		29.05%
750,000	3	217,800 H Shares		29.04%
900,000	2	261,000 H Shares		29.00%
1,494,600	2	432,000 H Shares		28.90%
Total	<u>24</u>	Total number of Pool B successful applicants: 24		

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Close associates of existing Shareholders as cornerstone investors (with Waivers from Strict Compliance with Rule 10.04 of the Listing Rules and Prior Written Consents under Paragraph 5(2) of the Placing Guidelines)

Each of Valsun Technology and LC Logistics are close associates of existing shareholders of the Company, Sailvan Times and Ms. Li Yan (李豔), respectively.

As of the date of the Prospectus, Sailvan Times held 1,785,532 Domestic Unlisted Shares, representing approximately 0.46% of the shares of the Company. Valsun Technology has been placed 3,487,500 H Shares at the Offer Price as a cornerstone investor, representing approximately 11.67% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised) and approximately 0.84% of the total issued Shares of the Company upon completion of the Global Offering (assuming the Over-allotment Option is not exercised).

As at the date of the Prospectus, Ms. Li Yan (李豔) held 1,934,326 Domestic Unlisted Shares, representing approximately 0.50% of the shares of the Company. LC Logistics has been placed 1,602,300 H Shares at the Offer Price as a cornerstone investor, representing approximately 5.36% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised) and approximately 0.39% of the total issued Shares of the Company upon completion of the Global Offering (assuming the Over-allotment Option is not exercised).

The Company has applied for, and the Stock Exchange has granted, waivers from strict compliance with Rule 10.04 of the Listing Rules and written consents under Paragraph 5(2) of the Placing Guidelines in relation to allocation to each of Valsun Technology, a close associate of an existing shareholder of the Company, Sailvan Times, and to LC Logistics, a close associate of an existing shareholder of the Company, Ms. Li Yan (李豔). Please refer to the "Waivers from Strict Compliance with the Listing Rules" section in the Prospectus for further details. The allocation of Offer Shares to each of Valsun Technology and LC Logistics is in compliance with all the conditions under the waivers and consents granted by the Stock Exchange.

Existing Shareholder as placee (with Waiver from Strict Compliance with Rule 10.04 of the Listing Rules and Prior Written Consent under Paragraph 5(2) of the Placing Guidelines)

Ms. Yao Huiqiong (姚慧瓊) ("Ms. Yao") is an existing shareholder of the Company. As at the date of the Prospectus, Ms. Yao held 485,900 Domestic Unlisted Shares, representing approximately 0.13% of the shares of the Company. Ms. Yao has been placed with 818,100 H Shares at the Offer Price as a placee under the International Offering, representing approximately 2.74% of the total number of Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised) and approximately 0.31% of the total issued Shares of the Company upon completion of the Global Offering (assuming the Over-allotment Option is not exercised).

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, waivers from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to Ms. Yao. The allocation of Offer Shares to Ms. Yao is in compliance with all the conditions under the waivers and consents granted by the Stock Exchange.

Connected Clients as placees (with the Consent under Paragraph 5(1) of the Placing Guidelines) Subscribing for and Holding on a Non-Discretionary Basis on Behalf of Independent Third Parties

*Under the International Offering, 747,300 Offer Shares, representing approximately 2.50% of the total number of Offer Shares (assuming the Over-allotment Option is not exercised) and approximately 0.18% of the total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised) were placed to Huatai Capital. Such Offer Shares will be held by Huatai Capital on a non-discretionary basis. As at the date of this announcement, Huatai Financial Holdings (Hong Kong) Limited, the Sponsor-Overall Coordinator, one of the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers of the Proposed Listing, and Huatai Capital, are indirect wholly-owned subsidiaries of Huatai Securities Co., Ltd. (華泰證券股份有限公司), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886). Therefore, Huatai Capital and Huatai Financial Holdings (Hong Kong) Limited are members of the same group pursuant to paragraph 13(7) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants. Pursuant to an ISDA Agreement, Huatai Capital, as placee, will hold the Offer Shares on a non-discretionary basis as the single underlying holder under a total return swap order (the "**Client TRS**") placed by and fully funded (i.e. with no financing provided by Huatai Capital) by Shanghai Qinchen Private Equity Fund Management Partnership (Limited Partnership) (上海勤辰私募基金管理合夥企業(有限合夥)) (the "**Huatai Ultimate Client**"), by which, Huatai Capital will pass the full economic exposure of the Offer Shares to the Huatai Ultimate Client, which in effect, Huatai Capital will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Client. The purpose of Huatai Capital to subscribe for the Offer Shares is for hedging the Client TRS order placed by the Huatai Ultimate Client. Pursuant to the terms of the Client TRS, during the tenor of the Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Ultimate Client through the Client TRS and all economic loss shall be borne by the Huatai Ultimate Client. Huatai Capital will not take any economic return or bear any economic loss in relation to the Offer Shares. To the best knowledge of Huatai Capital and Financial Holdings (Hong Kong) Limited after making all reasonable enquiries, the Huatai Ultimate Client and each of its ultimate beneficial owners is an independent third party of Huatai Capital, Financial Holdings (Hong Kong) Limited and the companies which are members of the same group of Huatai Financial Holdings (Hong Kong) Limited.*

*Under the International Offering, 99,000 Offer Shares, representing approximately 0.33% of the total number of Offer Shares (assuming the Over-allotment Option is not exercised) and approximately 0.02% of the total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised) were placed to CSI. Such Offer Shares will be held by CSI on a non-discretionary basis. As at the date of this announcement, CLSA Limited, one of the Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers of the Proposed Listing, and CSI, are indirect wholly-owned subsidiaries of CITIC Securities Co., Ltd. (中信證券股份有限公司), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 600030) and the Stock Exchange (stock code: 6030). Therefore, CSI and CLSA Limited are members of the same group pursuant to paragraph 13(7) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants. CSI will act as the single counterparty of a back-to-back total return swap transaction (the “**CSI Back-to-back TRS**”) to be entered into by CSI in connection with a total return swap order (the “**CSI Client TRS**”) placed by its ultimate client, namely Guangdong Xiyu Investment & Management Co., Ltd. 廣東西域投資管理有限公司 (“**Xiyu Investment**”) (the “**CSI Ultimate Client**”), by which CSI will pass the full economic exposure of the relevant Offer Shares placed to CSI (the “**CSI Offer Shares**”) to the CSI Ultimate Client, meaning in effect, CSI will hold the beneficial interest of the CSI Offer Shares on behalf of the CSI Ultimate Client on a non-discretionary basis. CSI will hold the legal title and beneficial interest in the CSI Offer Shares, but will contractually agree to pass on the full economic exposure and return of the CSI Offer Shares to the CSI Ultimate Client. The CSI Ultimate Client may exercise an early termination right to early terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the CSI Offer Shares are listed on the Stock Exchange. Upon the final maturity or early termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the CSI Offer Shares on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the CSI Offer Shares and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. CSI will not exercise the voting right of the CSI Offer Shares during the tenor of the CSI Back-to-back TRS. As confirmed by CSI, the CSI Ultimate Client and the ultimate beneficial owners of the CSI Ultimate Client are independent third parties of CSI and CLSA and the companies which are members of the same group of CLSA, and are independent from each of the Company, its subsidiaries and substantial shareholders.*

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to each of Huatai Capital and CSI. The allocation of Offer Shares to each of Huatai Capital and CSI is in compliance with all the conditions under the consents granted by the Stock Exchange.

Reallocation

As the Hong Kong Public Offering has been over-subscribed by 15 times or more but less than 50 times the number of the Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation procedure as disclosed in the paragraph headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering was 2,989,500 H Shares, representing approximately 10% of the total number of Offer Shares initially available

under the Global Offering (before any exercise of the Offer Size Adjustment Option and the Over-allotment Option). As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 8,968,500 H Shares, representing approximately 30% of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*

The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus dated October 31, 2024 issued by the Company for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

** Potential investors of the Offer Shares should note that the Sole Sponsor and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, November 8, 2024).*

PUBLIC FLOAT

Immediately after the completion of the Global Offering, 170,109,894 H Shares, representing approximately 40.97% of the issued share capital of our Company will count towards the public float (before any exercise of the Over-allotment Option), satisfying the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering: (i) at least 25% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1) of the Listing Rules; (ii) the Shares will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (iii) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; and (v) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Friday, November 8, 2024, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, November 8, 2024, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, November 8, 2024. The Shares will be traded in board lots of 300 H Shares each. The stock code of the H Shares will be 02519.

By order of the Board
AuGroup (SHENZHEN) Cross-Border Business Co., Ltd.
Mr. Lu Haizhuan
*Chairperson, Executive Director and
Chief Executive Officer*

Hong Kong, November 7, 2024

As at the date of this announcement, the Board comprises, (i) Mr. Lu Haizhuan, Mr. Ze Kuaiyue and Ms. Zhuang Liyan as executive Directors; (ii) Ms. Zou Jiajia, Mr. Jin Hao and Mr. Lu Songdu as non-executive Directors; and (iii) Ms. Meng Rongfang, Mr. Xu Jinke and Mr. Chen Xiaohuan as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at <http://www.augroup.com> and the website of the Stock Exchange at www.hkexnews.hk.