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platt nera

**Platt Nera International Limited**

**佰達國際控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1949)**

**UPDATE ANNOUNCEMENT  
ON USE OF PROCEEDS FROM THE RIGHTS ISSUE**

Reference is made to the prospectus (the “**Prospectus**”) of Platt Nera International Limited (the “**Company**”) dated 16 August 2023 in relation to the Rights Issue and the announcement of the Company dated 13 September 2023 in relation to the results of the Rights Issue, as well as the Company’s update announcements on the use of the Rights Issue net proceeds on 27 March 2024, 21 August 2024 and 28 August 2024. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

**COMPLETION OF USE OF PROCEEDS**

The net proceeds from the Rights Issue were approximately HK\$19.0 million (the “**Net Proceeds**”).

The Company wishes to update that the Net Proceeds have been utilized as follows:

HK\$' million	Intended or revised use of the net proceeds	Net proceeds utilised as at 31 December 2023	Net proceeds unutilised as at 31 December 2023	Net proceeds utilised in 2024	Net proceeds utilised as at date of this announcement
New projects of the Company in its ordinary course of business ("New Projects")	4.4	4.4	—	—	4.4
Repayment of overdraft and other short-term loans	5.0	3.2	1.8	1.8	5.0
General administrative expenses and other general working capital purposes	9.6	5.0	4.6	4.6	9.6
Total	<u>19.0</u>	<u>12.6</u>	<u>6.4</u>	<u>6.4</u>	<u>19.0</u>

Accordingly, the Net Proceeds have been fully utilized.

By Order of the Board  
**Platt Nera International Limited**  
**Prapan Asvaplunghroh**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 8 November 2024

*As at the date of this announcement, the Board comprises Mr. Prapan Asvaplunghroh, Ms. Hong Yiwen and Ms. Liu Guixiang as executive Directors, and Mr. Yuen Kwok Kuen, Mr. Cheung Pan and Mr. Choi Sum Shing Samson as independent non-executive Directors.*

\* For identification purpose only