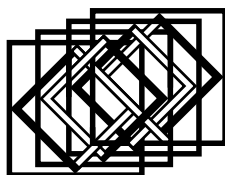


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PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

INSIDE INFORMATION

PROCEEDINGS AGAINST THE GROUP IN RELATION TO BREACH OF LOAN AGREEMENTS

This announcement is made by Pak Tak International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 December 2023 containing disclosure pursuant to Rule 13.19 of the Listing Rules in relation to breach of loan agreements (the “**Rule 13.19 Announcement**”). Unless otherwise specified or the context requires otherwise, terms and expressions as defined in the Rule 13.19 Announcement shall carry the same meanings when used in this announcement.

The Group recently received a written civil ruling (the “**Civil Ruling**”) issued by the Intermediate People’s Court of Shenzhen, Guangdong (廣東省深圳市中級人民法院) (the “**Court**”) in connection with the legal proceedings instituted by the Bank to recover the outstanding amounts under the Loan Agreements (the “**Legal Proceedings**”). Pursuant to the Civil Ruling, Shenzhen Jinsheng shall repay the principal of the Loans in the aggregate amount of RMB279.0 million, and pay to the Bank loan interests of approximately RMB7.8 million and corresponding default interests and compound interests in connection with the Default. Further, the Company and certain of its subsidiaries, as guarantors, shall undertake joint and several guarantee liabilities in connection with the indebtedness of Shenzhen Jinsheng under the Loan Agreements. In addition, Shenzhen Jinsheng and its guarantors (including the Company and certain of its subsidiaries) have been ordered to pay to the Court handling fee and preservation order application fee totalling approximately RMB1.5 million in connection with the Legal Proceedings.

As provided in the Civil Ruling, the parties to the Legal Proceedings are entitled to appeal within the prescribed time limit after the Civil Ruling has actually been served on them. The Group has been seeking legal advice from its PRC legal advisers in respect of the Civil Ruling, including, among others, lodging an appeal disputing the quantum of loan interests payable by Shenzhen Jinsheng under the Loan Agreements.

In the meantime, the management of the Group will continue to work towards an amicable settlement with the Bank of the issues resulting from the Default. As at the date of this announcement, negotiations between the Bank and the Group for renewal of the Loans and extension of the deadline for repayment of the overdue amounts under the Loan Agreements remain in progress. Further announcement(s) will be made by the Company as and when necessary or appropriate in relation to material updates on the Loans and the Default.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Pak Tak International Limited
Liao Nangang
Chairman

Hong Kong, 8 November 2024

As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Zhou Yijie as executive Directors; Mr. Liu Xiaowei as non-executive Director; and Ms. Chan Ching Yi, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.

** for identification purpose only*