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Xinyuan Property Management Service (Cayman) Ltd.

鑫苑物業服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1895)

CHANGE OF AUDITORS

This announcement is made by Xinyuan Property Management Service (Cayman) Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as the auditor of the Company with effect from 5 November 2024 after taking into account a number of factors, including its available internal resources. Prior to the resignation of Elite Partners, it has come to the attention of the Company that in accordance with the regulatory decision made by the regulatory authorities of the People’s Republic of China, Elite Partners is prohibited from engaging in the audit on listed business of Mainland companies outside the Mainland China for a period of five years. After taking into account the above reasons and circumstances, the Board accepted Elite Partners’ resignation.

Elite Partners has confirmed in its resignation letter that, save as disclosed above, there are no other matters connected with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the change of auditor that need to be brought to the attention of the Shareholders.

As at the date of this announcement, Elite Partners has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2024. The Board believes that the resignation of Elite Partners will not have any significant impact on the annual audit and the release of annual results of the Group for the financial year ending 31 December 2024.

The Board would like to express its gratitude to Elite Partners for its professional services rendered to the Company during its tenure of office.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the audit committee of the Company, it has resolved to appoint KTC Partners CPA Limited (“**KTC Partners**”) as the auditor of the Company to fill the casual vacancy following the resignation of Elite Partners with effect from 8 November 2024 and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of KTC Partners as the auditor, including but not limited to: (i) its audit team’s extensive experience, industry knowledge and technical competence in providing audit work to companies listed on the Stock Exchange; (ii) its independence from the Group and objectivity; (iii) its resources and capabilities; (iv) the audit proposal of KTC Partners; (v) the audit fee proposed by KTC Partners with regard to the scope of audit services required by the Group and the size of the Group’s business operations and assets; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Board and the Audit Committee have assessed and considered KTC Partners to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that (i) by reference to the scale of the Group’s business operations and assets, the audit fee agreed with KTC Partners is commensurate with the scope of audit work required by the Group; and (ii) the change of auditors would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

The Board would like to extend its warm welcome to KTC Partners on its appointment as the auditor of the Company.

By order of the Board
Xinyuan Property Management Service (Cayman) Ltd.
SHEN Yuan-Ching
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 8 November 2024

As at the date of this announcement, the Board comprises Mr. SHEN Yuan-Ching, Mr. FENG Bo and Mr. WANG Yong as executive directors; Mr. TIAN Wenzhi as non-executive director; and Mr. LI Yifan, Mr. LAN Ye, Mr. LING Chenkai and Ms. ZHAO Xia as independent non-executive directors.