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## China Beststudy Education Group

卓越教育集團\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

### VOLUNTARY ANNOUNCEMENT PURCHASE OF SHARES PURSUANT TO THE RSU SCHEME

This announcement is made by China Beststudy Education Group (the “**Company**”) on a voluntary basis.

Reference is made to the restricted share unit plan adopted by the Company on 3 December 2018 (the “**RSU Scheme**”), the details of the RSU Scheme were set out under the section headed “Statutory and General Information — D. Share Incentive Schemes — 1. RSU Scheme” in Appendix IV of the prospectus of the Company dated 12 December 2018 (the “**Prospectus**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

On 11 November 2024, the RSU trustee purchased an aggregate of 160,000 Shares (the “**Share Purchase**”) on the open market for the purpose of the RSU Scheme. Details of the Share Purchase and the latest information about the Shares held by the RSU trustee are as follows:

Purchase date:	11 November 2024
Total number of Shares purchased:	160,000 Shares
Percentage of the Shares purchased to the total number of issued Shares as at the date of this announcement:	Approximately 0.02%
Average consideration per Share:	Approximately HK\$3.09
Total consideration of Shares purchased:	Approximately HK\$494,290
Balance of Shares held by the RSU trustee:	
— <i>Prior to the Share Purchase</i>	109,712,178 Shares
— <i>Immediately after the Share Purchase</i>	109,872,178 Shares

*Note:* Including 11,533,554 Shares that have been vested and are pending transfer to the relevant grantees.

The board of directors of the Company (the “**Board**”) believes that the current share price of the Company undervalues the Company’s business performance and underlying value, which represents a good opportunity to address the source of Shares granted under the RSU Scheme. The Company is confident in its own business outlook and prospects, and also serves as a strategy to attract talent and promote the alignment of the interests of key employees with the interests of the Company to create value for all shareholders. The current financial position of the Company would enable it to implement the Share Purchase while maintaining the sustainable development of the Company’s business.

Subject to and in compliance with the requirements of the Listing Rules, the Board will from time to time review and determine at its absolute discretion such number of the RSU(s) to be awarded to the selected person(s) with such vesting conditions as it may deem appropriate and the number of Shares to be further purchased from the market under the RSU Scheme.

By order of the Board  
**China Beststudy Education Group**  
**Junjing Tang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 11 November 2024

*As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang, Mr. Gui Zhou and Ms. Weiyang Guan, the non-executive Director is Mr. Wai Ng, and the independent non-executive Directors are Ms. Yu Long, Mr. Jun Gan and Mr. Haipeng Shen.*

\* *For identification purposes only*