

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



KUNLUN ENERGY COMPANY LIMITED  
(incorporated in Bermuda with limited liability)

昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

## PROPOSED APPOINTMENT OF AUDITOR

This announcement is made by Kunlun Energy Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to (i) the announcement of the Company dated 29 May 2024 in relation to the withdrawal of the ordinary resolution no. 5 at the annual general meeting held on 30 May 2024 (the “**2024 AGM**”); and (ii) the announcement of the Company dated 17 June 2024 in relation to the progress update regarding the appointment of an appropriate firm as the auditor of the Company (collectively, the “**Announcements**”). Unless defined otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcements.

### PROPOSED APPOINTMENT OF KPMG

In view of the vacancy in the office of auditor following the retirement of PwC upon expiration of its term of office at the conclusion of the 2024 AGM, the Board has resolved, with the recommendation of the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of KPMG as the new auditor, and to hold office until the conclusion of the next annual general meeting of the Company to be held in 2025 (the “**Proposed Appointment**”), subject to the approval of the shareholders of the Company (the “**Shareholders**”) at a special general meeting.

In assessing the appointment of KPMG as the auditor of the Company, the Audit Committee has considered a number of factors, including but not limited to (i) the audit fee proposed by KPMG; (ii) its extensive experience, industry knowledge, and technical competence in providing audit work to listed companies; (iii) its independence and objectivity; (iv) its market reputation; (v) its resources and capabilities, including the size and structure of the proposed audit team; (vi) Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vii) Guidance Notes on Change of Auditors published by the AFRC. The Audit Committee has also reviewed the credentials of KPMG, including its market reputation, independence, experience and manpower.

Based on the above, the Audit Committee has assessed and considered that KPMG is eligible and suitable to act as the new auditor. The Board and the Audit Committee are of the view that the Proposed Appointment is in the interest of the Company and the Shareholders as a whole. A notice to convene the special general meeting and a circular containing, among other things, details of the Proposed Appointment will be published as soon as possible.

By Order of the Board  
**Kunlun Energy Company Limited**  
**Xie Mao**  
*Company Secretary*

Hong Kong, 11 November 2024

*As at the date of this announcement, the Board of Directors comprises Mr. Fu Bin as the Chairman and Executive Director, Mr. Qian Zhijia as the Chief Executive Officer and Executive Director, Mr. Gao Xiangzhong as Chief Financial Officer and Executive Director, Ms. Lyu Jing as Non-Executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as Independent Non-Executive Directors.*