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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

**APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND
REDESIGNATION OF A DIRECTOR**

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Da Sen Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Dr. LEUNG Clara Ka-wah (“**Dr. LEUNG**”) has been appointed as a non-executive Director with effect from 11 November 2024.

Dr. LEUNG has diversified experience in different industries. Dr LEUNG joined as a director of Pantheon Lab Limited in 2022, which focuses on application of artificial intelligence technologies for digital human synthesis. Dr. LEUNG has been a director of Amazon Spring Water Group, which presents the global bottled water brand from Brazil, since June 2020, where Dr. LEUNG is primarily focused on identifying market investment opportunities and tailoring strategic solutions for investors and institutions. Dr. LEUNG also served as a director and co-founder of Juice Technologies, a Malaysia-based information technology company providing intelligent solutions to the logistics industry, from 2019 to 2022. From 2006 to 2013, Dr. LEUNG took up a number of roles in different companies, such as customer relationship management, public relations and marketing functions in Richemont North America Inc and Chanel Inc, which are well-known retail groups, and also business development and marketing functions in Toppo Group, a Hong Kong based apparel group with strong international presence.

Dr. LEUNG graduated from The University of British Columbia with a bachelor’s degree in economics in 2006. Dr. LEUNG obtained her doctoral degree in psychology from The Chicago School in 2017.

Dr. LEUNG has not entered into any service contract in relation to her directorship with the Company, nor been appointed for specific terms, provided that either Dr. LEUNG or the Company can at any time terminate such appointment by giving to the other not less than one month’s prior notice in writing. Dr. LEUNG is entitled to receive a directors fee of HK\$10,000 per month, determined by the Board or its delegated committee with reference to her duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Dr. LEUNG does not hold any other position with the Group nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Save as disclosed herein, there are no matters relating to the appointment of Dr. LEUNG that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to welcome Dr. LEUNG for her new appointment.

REDESIGNATION OF A DIRECTOR

The Board is also pleased to announce that Mr. SUN Yongtao (“**Mr. SUN**”) has been redesignated from a non-executive Director to an independent non-executive Director with effect from 11 November 2024 (the “**Redesignation**”). Mr. SUN remains as the chairman of the Board after such redesignation.

Mr. SUN, aged 67, was an independent non-executive Director from 27 May 2020 to 26 November 2020, an executive Director from 26 November 2020 to 15 March 2022, a non-executive Director from 16 March 2022 to 31 October 2024, and redesignated as an independent non-executive Director again with effect from 11 November 2024. Mr. SUN has over 30 years of experience in finance and accounting. Mr. SUN is a senior accountant accredited by Guangdong Senior Title Evaluation Committee (廣東省高級職稱評審委員會) under Department of Finance of Guangdong Province, the People’s Republic of China (“**PRC**”). Mr. SUN obtained his master’s degree in economics from Nankai University in 1986. From July 1993 to January 1996, he was a director and general manager of finance department of Shum Yip Investment Limited (now known as Shenzhen Investment Limited), a company listed on the Main Board of the Stock Exchange (stock code: 00604). From January 1996 to February 2002, he served as the financial controller, the deputy general manager (general affairs) and a director of Hengli Weaving (Holdings) Limited (香港恒力紡織(集團)有限公司). Mr. SUN was the deputy general manager and the financial controller of Daya Bay Nuclear Power Finance Corporation, Ltd. (大亞灣核電財務有限責任公司) from February 2002 to November 2004. Mr. SUN was the chief accountant of Travelsky Technology Limited (“**Travelsky**”), a company listed on the Main Board of the Stock Exchange (stock code: 0696) from November 2004 to August 2017, and was a non-executive director of Travelsky from January 2007 to March 2009.

Mr. SUN has not entered into any service contract in relation to his directorship with the Company, nor been appointed for specific terms, provided that either Mr. SUN or the Company can at any time terminate such appointment by giving to the other not less than one month’s prior notice in writing.

Mr. SUN is subject to retirement by rotation and re-election under the provisions of the Company's articles of association and the Listing Rules. Mr. SUN is entitled to receive a director's fee of HK\$15,000 per month, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement, Mr. SUN does not hold any other position with the Group nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Mr. SUN has confirmed that (i) he met the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) does not have any past or present interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of the Redesignation.

Save as disclosed herein, there are no matters relating to the Redesignation that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Following the Redesignation, the Company has met the requirements set out in Rule 3.10(1) of the Listing Rules to have at least three independent non-executive Directors, and has also met the requirement under Rule 3.10(2) of the Listing Rules to have at least one of the independent non-executive Directors with appropriate professional qualifications or accounting or related financial management expertise (the "**Expertise Requirement**"). In addition, the audit committee of the Company has also met the requirement under Rule 3.21 of the Listing Rules to have at least one member who is an independent non-executive Director with the Expertise Requirement.

By order of the Board
Da Sen Holdings Group Limited
SUN Yongtao
Chairman

Hong Kong, 11 November 2024

As at the date of this announcement, the executive Directors are Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Dr. LEUNG Clara Ka-wah; and the independent non-executive Directors are Mr. KWOK Yiu Tong, Ms. LO Yuk Yee and Mr. SUN Yongtao.