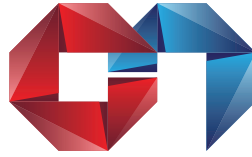


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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

- (1) RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR,
MANAGING DIRECTOR, AUTHORISED REPRESENTATIVE AND
COMPLIANCE OFFICER;
(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED
REPRESENTATIVE;
(3) CANCELLATION OF THE POSITION OF COMPLIANCE
OFFICER;
AND
(4) CHANGE IN COMPOSITION OF BOARD COMMITTEE**

- (1) RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR, MANAGING
DIRECTOR, AUTHORISED REPRESENTATIVE AND COMPLIANCE
OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Global Mastermind Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announced that Mr. Cheung Kwok Wai Elton (“**Mr. Cheung**”) had resigned as (i) the chairman of the Board (the “**Chairman**”); (ii) an executive Director; (iii) the managing Director; (iv) an authorised representative of the Company (the “**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Exchange**”); and (v) the compliance officer of the Company (the “**Compliance Officer**”) for the purpose of the GEM Listing Rules with effect from 13 November 2024 due to his own business engagement which requires more of his attention and dedication.

* For identification purposes only

Mr. Cheung had confirmed that he had no disagreement with the Board, the board committees of the Company and/or the Company and there was no other matter in respect of his resignation that needed to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Exchange.

The Board would like to express its sincere gratitude to Mr. Cheung for his valuable contribution to the Company during his tenure of office.

(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board further announced that with effect from 13 November 2024, Mr. Zhou Danqing (“**Mr. Zhou**”) had been appointed as an executive Director and the Authorised Representative.

Mr. Zhou, aged 37, had over 14 years of experience in areas of security dealing, corporate finance and investment advisory. He had rich experience in corporate restructure and corporate governance. He obtained a bachelor’s degree in business administration from the Chinese University of Hong Kong. He was a Chartered Financial Analyst, a Financial Risk Manager charter-holder, an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom and a member of the Association of Chartered Certified Accountants.

Mr. Zhou was (i) a licensed representative of Huarong International Securities Limited from 2011 to 2016 for type 1 regulated activity (dealing in securities) and type 6 regulated activity (advising on corporate finance); (ii) a licensed representative of Spring Securities Limited from 2019 to 2022 for type 1 regulated activity (dealing in securities); and (iii) a responsible officer of Grand Harbour Corporate Finance Limited from 2016 for type 6 regulated activity (advising on corporate finance). He had been a manager of Ultra Accord Limited, a company principally engaged in money lending business in Hong Kong, since 2020. He was (i) an executive director and a non-executive director of DeTai New Energy Group Limited (stock code: 559) from 21 August 2018 to 18 October 2018 and from 18 October 2018 to 26 October 2018, respectively; (ii) an independent non-executive director and a non-executive director of Sky Blue 11 Company Limited (stock code: 1010) from 31 August 2017 to 15 April 2018 and from 15 April 2018 to 30 September 2021, respectively; and (iii) a non-executive director of Metaspacex Limited (stock code: 1796) from 29 November 2023 to 23 August 2024.

Reference is made to the announcement of the Company dated 11 November 2024 in relation to change in substantial Shareholder, and as disclosed therein, Mr. Zhou was interested in 82,332,000 shares of the Company, representing approximately 16.12% of the issued share capital of the Company, and had become a substantial Shareholder (as defined in the GEM Listing Rules).

Mr. Zhou had entered into a letter of appointment with the Company and had no fixed term of service with the Company. He was entitled to a director fee of HK\$30,000 per month, determined by the Board by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He should hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election. He should be subject to retirement at an annual general meeting at least once every three years.

Save as disclosed above and as at the date of this announcement, (i) Mr. Zhou had no relationships with any Directors, senior management, substantial Shareholders, or controlling Shareholders; (ii) Mr. Zhou did not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) Mr. Zhou did not hold any other positions with the Company or other members of the Group; (iv) Mr. Zhou did not hold any other directorships in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (v) there was no further information required to be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules and there was no other matter that needs to be brought to the attention of the Shareholders; and (vi) Mr. Zhou obtained a legal advice as regards the requirements under the GEM Listing Rules that are applicable to him as a Director pursuant to Rule 5.02D of the GEM Listing Rules.

(3) CANCELLATION OF THE POSITION OF COMPLIANCE OFFICER

The Board further announced that following the amendments to the GEM Listing Rules effective from 1 January 2024, the Company was no longer required to appoint the Compliance Officer under the GEM Listing Rules. As such, the Board had resolved to cancel the position of the Compliance Officer following the resignation of Mr. Cheung.

(4) CHANGE IN COMPOSITION OF BOARD COMMITTEE

On 13 November 2024, Mr. Cheung had further resigned as a member and the chairman of the corporate governance committee of the Board. In place of Mr. Cheung, Mr. Zhou had been appointed as a member and the chairman of the corporate governance committee of the Board with effect from 13 November 2024.

(5) OTHER

Following resignation of Mr. Cheung as the Chairman, there was a vacancy in this position. Also, the composition of the Board currently consisted of a single gender, consequently failing to comply with Rule 17.104 of the GEM Listing Rules. The Board would review its composition, identify suitable candidate(s) and make necessary changes, as soon as appropriate.

By Order of the Board
Global Mastermind Holdings Limited
Mung Bun Man Alan
Executive Director

Hong Kong, 13 November 2024

As at the date of this announcement, the Board comprises Mr. Mung Kin Keung, Mr. Mung Bun Man Alan, Mr. Wong Chun Hung Hanson and Mr. Zhou Danqing as executive Directors; and Mr. Law Kwok Ho Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least seven days from the date of publication and on the Company’s website at www.globalmholdings.com.