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**LHN LIMITED**  
**賢能集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong Stock Code: 1730)**

**(Singapore Stock Code: 410)**

## **POSITIVE PROFIT ALERT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

This announcement is made by LHN Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, following the preliminary assessment of the Group’s unaudited financial results for the financial year ended 30 September 2024 (“**FY2024**”) and based on information currently available, the Group expects to record a net profit before tax (“**Profits**”) for FY2024 of no less than approximately S\$50 million from continuing operations as compared to the financial year ended 30 September 2023 (“**FY2023**”) of approximately S\$44.3 million (which comprised net profit before tax from continuing operations of approximately S\$23.0 million and that from discontinued operations of approximately S\$21.3 million).

The higher Profits for FY2024 arises mainly from (i) increase in profit from the co-living business under the Group’s residential properties; and (ii) net fair value gains on the Group and joint ventures’ investment properties in FY2024 as compared to net fair value loss in FY2023. These are partially offset by (i) absence of one-off gain from the Group’s disposal of an associate (Getgo Technologies Pte. Ltd.); (ii) absence of net profit before tax from discontinued operations in relation to the Group’s disposal in LHN Logistics Limited and its group of companies; and (iii) lower gain from net investment in subleases.

The Company will announce its financial results for FY2024 in due course pursuant to the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited and the Listing Rules. Shareholders should note that the aforementioned positive profit alert is only based on a preliminary assessment by the Board based on information currently available, and may be subject to further adjustments and finalisation upon further review by the external auditors of the Company and the Board.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.**

By Order of the Board

**LHN Limited**

**Lim Lung Tieng**

*Executive Chairman and Group Managing Director*

Singapore, 15 November 2024

*As at the date of this announcement, the executive Directors are Mr. Lim Lung Tieng and Ms. Lim Bee Choo; and the independent non-executive Directors are Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary.*

*\* For identification purpose only*