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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2024 (the “**Reporting Period**”) and the information currently available to the Board, the Board is expected to record a loss of the Group of approximately HK\$15,974,000 for the Reporting Period as compared with a loss of the Group of approximately HK\$21,768,000 for the six months ended 30 September 2023, reduced by approximately 27%. The differences are mainly attributed to the fact that (i) the Group achieved an exchange gain on a receivable asset (compared to a loss for the corresponding period in 2023) due to fluctuation the exchange rates of RMB and US Dollar during the Reporting Period; and (ii) a significant reduction in the Group's professional fee expenses during the Reporting Period, thus the losses during the Reporting Period decreased compared with the corresponding period last year.

The Company is still in the process of finalising its half-year results of the Group for the six months ended 30 September 2024. The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 and the relevant information currently available to the Board, which have not been audited or reviewed by the

Company's auditor and/or the audit committee of the Board and therefore may be subject to adjustment (if necessary). Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the year six months 30 September 2024, which is expected to be published on 28 November 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Husoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 19 November 2024

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.