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光大證券股份有限公司
Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6178)

ANNOUNCEMENT
POLL RESULTS OF THE 2024 FIRST EXTRAORDINARY GENERAL MEETING AND DISTRIBUTION OF INTERIM DIVIDEND FOR 2024

The Board hereby announces the resolution proposed at the EGM held on Tuesday, November 19, 2024 has been duly approved.

The Company will distribute a cash dividend of RMB0.905 (tax inclusive) for every 10 Shares for the six months ended June 30, 2024, on Friday, January 17, 2025, to H Shareholders whose names appear on the H Share register of members of the Company on Monday, December 9, 2024.

The board of directors (the “**Board**”) of Everbright Securities Company Limited (the “**Company**”) is pleased to announce the poll results of the 2024 first extraordinary general meeting of the Company (the “**EGM**”) held at Jing’an International Plaza, No. 1508 Xinzha Road, Jing’an District, Shanghai, the PRC at 2:30 p.m. on Tuesday, November 19, 2024.

Unless the context otherwise requires, the capitalized terms used in this announcement shall have the same meaning as those defined in the notice (the “**Notice**”) and the circular (the “**Circular**”) of the EGM of the Company dated October 25, 2024.

1. CONVENING AND ATTENDANCE OF THE EGM

The EGM was convened by the Board. Mr. Zhao Ling, the chairman of the Board, was unable to preside over the meeting due to other business commitment. The meeting was presided over by Mr. Liu Qiuming, the executive Director and president of the Company, as jointly selected by more than half of the Directors of the Company. The Company currently has 13 Directors and 9 supervisors. Except for Mr. Zhao Ling, the chairman of the Board, who was not present at the EGM due to other business commitment, all other Directors and supervisors attended the EGM. Ms. Zhu Qin, the vice president, chief compliance officer, chief risk officer and secretary to the Board, attended the EGM; and 4 other senior management of the Company attended the EGM. The representatives of the PRC legal counsel of the Company and the relevant personnel of Computershare Hong Kong Investor Services Limited also attended the EGM.

No resolution was rejected or amended at the EGM, and no new resolution was proposed at the EGM for voting and approval.

As at the date of the EGM, there were a total of 4,610,787,639 Shares of the Company in issue (including 3,906,698,839 A Shares and 704,088,800 H Shares), which was the total number of Shares entitling the holders to attend and vote on the resolution proposed at the EGM. There was no restriction on any Shareholders casting votes on the resolution proposed at the EGM. None of the Shareholders, who was entitled to attend, was required to vote against or abstain from voting in respect of the resolution proposed at the EGM.

1.	Number of Shareholders and proxies attending the meeting	1,751
	Including: Number of A Shareholders	1,750
	Number of H Shareholders	1
2.	Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	2,184,213,529
	Including: Total number of Shares held by A Shareholders	2,160,888,973
	Total number of Shares held by H Shareholders	23,324,556
3.	Percentage of the number of Shares with voting rights held by Shareholders attending the meeting to the total number of Shares with voting rights of the Company (%)	47.371809
	Including: Percentage of Shares held by A Shareholders to the total number of Shares (%)	46.865940
	Percentage of Shares held by H Shareholders to the total number of Shares (%)	0.505869

The EGM was duly convened and held in compliance with the relevant requirements of the Company Law of the People's Republic of China (the "**Company Law**"), relevant laws and regulations, the listing rules of the jurisdictions where the Company is listed and the Articles of Association. The voting at the EGM was conducted through both on-site voting and online voting (for A Shareholders of the Company only) and the voting methods were in compliance with the relevant requirements of laws and regulations and the Articles of Association.

2. POLL RESULTS OF THE EGM

The poll results of the resolution proposed at the EGM are as follows:

ORDINARY RESOLUTION			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
1.	To consider and approve the 2024 interim profit distribution plan.	A Shares	2,159,115,470	99.917927	1,554,203	0.071924	219,300	0.010149
		H Shares	22,824,556	97.856336	500,000	2.143664	0	0.000000
		Total	2,181,940,026	99.895912	2,054,203	0.094048	219,300	0.010040
As more than one-half of the votes were cast in favour of this resolution, it was duly passed as an ordinary resolution.								

The scrutineers of the EGM were the Shareholders' representatives of the Company, the supervisors' representatives of the Company, the representatives of King & Wood Mallesons, the PRC legal counsel of the Company, and the representatives of Computershare Hong Kong Investor Services Limited, the Company's H Share registrar.

For details of the above resolution, please refer to the Notice and the Circular.

3. DISTRIBUTION OF INTERIM DIVIDEND OF THE COMPANY FOR 2024

(1) Details of Distribution of Dividends

As the resolution regarding the 2024 interim profit distribution plan was approved by the Shareholders at the EGM, the Board is pleased to announce the following details regarding the distribution of interim dividend for 2024 to the Shareholders:

1. The Company will distribute an interim cash dividend of RMB0.905 (tax inclusive) for every 10 Shares for the six months ended June 30, 2024 to H Shareholders whose names appear on the H Share register of members of the Company on Monday, December 9, 2024.
2. Cash dividend is denominated and declared in RMB, and paid to A Shareholders in RMB and H Shareholders in HKD. The actual distribution amount in HKD is calculated at the average benchmark exchange rate of RMB against HKD published by the People's Bank of China for one week (including the date of the EGM) prior to the EGM (i.e., RMB0.92469 against HK\$1.00), being a cash dividend of HK\$0.978705 (tax inclusive) for every 10 H Shares.

3. The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the “**Receiving Agent**”) in Hong Kong and will pay to the Receiving Agent the interim dividend for 2024 declared for payment to H Shareholders. The interim dividend will be paid by the Receiving Agent on Friday, January 17, 2025 and would be mailed by the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary post to H Shareholders who are entitled to receive the interim dividend of the Company for 2024 at their own risk.
4. In order to determine the list of H Shareholders who are entitled to the interim dividend for 2024 declared by the Company, the H Share register of members of the Company will be closed from Wednesday, December 4, 2024 to Monday, December 9, 2024 (both days inclusive), during which period no transfer of H Shares will be registered. In order to be entitled to receive the interim dividend of the Company for 2024, H Shareholders of the Company whose transfers have not been registered shall lodge all transfer documents together with the relevant share certificates to the Company’s H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Tuesday, December 3, 2024.

(2) **Withholding and Payment of Income Tax**

Withholding and Payment of Enterprise Income Tax for Overseas Non-resident Enterprise Shareholders

According to the Enterprise Income Tax Law of the People’s Republic of China, the Implementation Regulations on Enterprise Income Tax Law of the People’s Republic of China and the Notice on Issues of Withholding and Payment of Enterprise Income Tax Regarding China Resident Enterprise Paying Dividend to Non-Resident Enterprise Holders of Overseas H Shares (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), the Company is required to withhold and pay enterprise income tax at the rate of 10% before distributing the interim dividend to non-resident enterprise shareholders as appearing on the H Share register of members of the Company. Any shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other organizations and groups, will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the enterprise income tax for the interim dividend payable thereon.

Withholding and Payment of Individual Income Tax for Individual Foreign Shareholders

According to the Individual Income Tax Law of the People’s Republic of China and the Notice of the State Administration of Taxation on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348), the withholding and paying obligor shall withhold and pay individual income tax for dividends and bonus income of overseas resident individual shareholders arising from the shares issued by domestic non-foreign invested enterprises in Hong Kong. However, the overseas resident individual shareholders holding shares issued by domestic

non-foreign invested enterprises in Hong Kong may enjoy the relevant tax preference in accordance with the tax treaty signed by the PRC and the country stated in their respective residential identity and the tax arrangement between the Mainland China and Hong Kong (Macau). The tax rate for dividends under the relevant tax treaties and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividend, generally withhold individual income tax at the rate of 10%, and are not obligated to file an application. If the tax rate for dividend is not equal to 10%, the following provisions shall apply:

- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of lower than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders when distributing the interim dividend;
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, they shall be subject to withholding and paying individual income tax at the effective tax rate stipulated in the relevant tax treaty; and
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, they shall be subject to withholding and paying individual income tax at the rate of 20%.

If an individual H Shareholder is of the view that the tax rate adopted by the Company for the withholding and payment of individual income tax on his/her behalf is not the same as the tax rate stipulated in any tax treaties between the countries (regions) in which he/she is domiciled and the PRC, please submit promptly to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, a letter of entrustment and all application materials showing that he/she is the resident of a country (region) which has entered into a tax treaty with the PRC. The Company will then submit the above documents to competent tax authorities who will proceed with the subsequent tax related arrangements.

(3) Distribution of the Company's Interim Dividend for 2024 to the Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the Company's A Shares listed on the Shanghai Stock Exchange (the "**Investors of Northbound Trading**"), their interim dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited (the "**CSDCC**") to the account of the nominee holding such A Shares. The Company will withhold income taxes at the rate of 10% on behalf of those investors and will report to competent tax authorities for the withholding.

For the Investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding and payment agent to, apply to the competent tax authorities of the Company for the preferential treatment under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date, ex-entitlement date, interim dividend payment date and other time arrangements for the Investors of Northbound Trading are consistent with those for A Shareholders of the Company. The Company will announce the details of the arrangement regarding the distribution of the interim dividend to A Shareholders on the Shanghai Stock Exchange.

(4) Distribution of the Company's Interim Dividend for 2024 to the Investors of Southbound Trading

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the Company's H Shares listed on the Hong Kong Stock Exchange (the "**Investors of Southbound Trading**"), the Company has entered into the "Agreement on Distribution of Cash Dividend of H Shares for Southbound Trading" (《港股通H股股票現金紅利派發協議》) with the CSDCC, pursuant to which, the CSDCC, as the nominee holding such H Shares of the Investors of Southbound Trading, will receive the interim dividend distributed by the Company and distribute the interim dividend to the relevant Investors of Southbound Trading through its depositary and clearing systems. The interim dividend payable to the Investors of Southbound Trading will be paid in RMB.

Pursuant to the relevant requirements of the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) enforced on November 17, 2014:

- For the dividend received by Mainland individual investors from investing in the H Shares of the Company through the Shanghai-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% on their behalf. For the dividend received by Mainland securities investment funds from investing in the H Shares of the Company through the Shanghai-Hong Kong Stock Connect Program, the tax payable will be the same as that for individual investors and will also be paid in the same way; and
- For the dividend received by Mainland corporate investors from investing in the H Shares of the Company through the Shanghai-Hong Kong Stock Connect Program, the Company will not withhold the income tax of dividends on their behalf and the Mainland corporate investors shall file the tax returns and pay the tax on their own.

Pursuant to the relevant requirements of the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) enforced on December 5, 2016:

- For the dividend received by Mainland individual investors from investing in the H Shares of the Company through the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% on their behalf. For the dividend received by Mainland securities investment funds from investing in the H Shares of the Company through the Shenzhen-Hong Kong Stock Connect Program, the tax payable will be the same as that for individual investors and will also be paid in the same way; and
- For the dividend received by Mainland corporate investors from investing in the H Shares of the Company through the Shenzhen-Hong Kong Stock Connect Program, the Company will not withhold the income tax of dividends on their behalf and the Mainland corporate investors shall file the tax returns and pay the tax on their own.

The record date, ex-entitlement date, interim dividend payment date and other time arrangements for the Investors of Southbound Trading are the same as those for the H Shareholders of the Company.

Should the Shareholders of the Company have any doubt in relation to the tax-related issues mentioned in this announcement, they are recommended to consult their tax advisors for the relevant tax impact in Mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H Shares of the Company. The Company will withhold and pay the relevant income tax strictly in accordance with the relevant laws or requirements of the relevant government bodies and based on the Company's register of members of H Shares on the record date. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding and payment of the relevant income tax. The Company will not be liable for any claim arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding and payment of the relevant income tax.

4. TESTIMONY OF LEGAL COUNSEL

King & Wood Mallesons, the PRC legal counsel of the Company, witnessed the EGM, and in their opinion, the convening and holding procedures of the EGM were in compliance with the Company Law, the Securities Law of the People's Republic of China and other relevant PRC laws, administrative regulations, the Rules for General Meetings of Listed Companies and the Articles of Association; the qualifications of the persons attending the EGM and the convener were lawful and valid; the voting procedures and the voting results of the EGM were lawful and valid.

By order of the Board of Directors
Everbright Securities Company Limited
Zhao Ling
Chairman

Shanghai, the PRC
November 19, 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhao Ling (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director, President), Ms. Ma Rentao (Non-executive Director), Mr. Lian Yalin (Non-executive Director), Ms. Wang Yun (Non-executive Director), Mr. Yin Yanwu (Non-executive Director), Mr. Xie Song (Non-executive Director), Mr. Qin Xiaozheng (Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Lau Ying Pan (Independent Non-executive Director), Ms. Chen Xuanjuan (Independent Non-executive Director) and Mr. Lv Suiqi (Independent Non-executive Director).