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Miricor Enterprises Holdings Limited 卓珈控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1827)

PROFIT WARNING — REDUCTION IN LOSS

This announcement is made by Miricor Enterprises Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Director(s)") of the Company wishes to inform shareholders and potential investors of the Company that, based on the preliminary review of the latest unaudited consolidated management accounts (the "Management Accounts") of the Group for the six months ended 30 September 2024 (the "Review Period"), the Group is expected to record an estimated loss attributable to equity holders of the Company ranging from approximately HK\$500,000 to HK\$1,500,000 for the Review Period as compared to the loss of HK\$13,050,000 recorded in the corresponding period of 2023.

Such reduction in loss is mainly due to improvements in operational efficiency and effective cost control measures. The change is attributable to (i) reduction in other expenses, particularly in administrative cost resulting from enhanced operational efficiency and the marketing expenses resulting from more targeted and effective marketing strategies; and (ii) improve in staff cost efficiency through the enhancement in operating system.

The Company is still in the process of preparing and finalizing the results of the Group for the Review Period and the information contained in this announcement is only based on the preliminary assessment of the Management Accounts, which has not been audited or reviewed by the Company's auditor or the audit committee of the Company. The actual results may be different from the information disclosed in this announcement. Details of the Group's financial performance for the six months ended 30 September 2024 will be disclosed in its interim results announcement, which is expected to be published in late November 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Miricor Enterprises Holdings Limited

LAI Ka Yee Gigi

Chairlady & Chief Executive Officer

Hong Kong, 22 November 2024

As at the date of this announcement, the Board comprises three executive directors, namely, Ms. LAI Ka Yee Gigi, Mr. HO Tsz Leung Lincoln and Dr. LAM Ping Yan and three independent non-executive directors, namely, Mr. CHENG Fu Kwok David, Mr. CHENG Yuk Wo and Mr. LI Wai Kwan.