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**新礦資源有限公司**  
**NEWTON RESOURCES LTD**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1231)**

## **PROFIT WARNING**

This announcement is made by Newton Resources Ltd (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the nine-month period ended 30 September 2024 and other information currently available to the Group, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that (i) the Group has recorded a net loss for the three-month ended 30 September 2024 and (ii) the Group is expected to record a net loss of approximately US\$1 million for the year ending 31 December 2024 (the “**Current Year**”), as compared to the net profit of approximately US\$2.4 million recorded for the year ended 31 December 2023 (the “**Corresponding Prior Year**”).

The major reason for the expected deterioration in the annual results of the Group for the Current Year was the overall decrease in the gross profit of the Group as compared to the Corresponding Prior Year. This was mainly attributed to (i) the significant decrease in the quantity of iron ore supply from a major supplier during the Current Year as compared to the Corresponding Prior Year and (ii) the substantial decrease in unit gross profit achieved by the Group due to the weak demand for the Group’s iron ores during the Current Year and the relatively inferior quality of iron ore supply with higher degree of variance that the Group obtained from the major supplier during the third quarter of the Current Year.

The information contained in this announcement is only based on the preliminary assessment and estimates made by the Board with reference to the unaudited financial information of the Group for the nine-month ended 30 September 2024 and other information currently available to the Group and is not based on any information or figures which have been audited or reviewed by the Company’s auditors and the audit committee of the Company and may be subject to possible adjustments. The Group’s operational and financial performance, and the overall market condition during the last quarter of the Current Year may also significantly affect the annual results of the Group for the Current Year. The Group’s annual results for the Current

Year may differ from the information contained in this announcement. Further details of the Group's financial results and performance for the Current Year will be disclosed in the Company's annual results announcement for the Current Year to be published in March 2025 in compliance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.**

By Order of the Board  
**Newton Resources Ltd**  
**Chong Tin Lung, Benny**  
*Chairman and Executive Director*

Hong Kong, 22 November 2024

*As at the date of this announcement, the executive Directors are Mr. Chong Tin Lung, Benny, and Mr. Luk Yue Kan; the non-executive Director is Mr. Chen Hongyuan; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Lee Kwan Hung, Eddie, Mr. Shin Yick, Fabian and Ms. Hang Qingli.*