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華潤啤酒(控股)有限公司

China Resources Beer (Holdings) Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock code: 291 (HKD counter) and 80291 (RMB counter))

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of China Resources Beer (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Chengwei (“**Mr. Wang**”) has been appointed as a non-executive Director with effect from 25 November 2024.

The biographical details of Mr. Wang are as follows:

Mr. Wang, aged 51, currently serves as an external director of the business unit at China Resources Corporate Service (Shenzhen) Limited (華潤現代服務(深圳)有限公司), he has previously served as vice president of China Resources Beverage (Holdings) Company Limited (the “**CR Beverage**”, stock code: 2460), the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He joined CR Beverage in August 2009 and served as the corporate development director. He was successively responsible for overseeing multiple significant departments such as the corporate development department, the branch in eastern China, the legal department, the general management department, intelligentisation and digitalisation department and strategic and management department of CR Beverage. Mr. Wang has played an important role in conducting industry research, implementing strategic decisions, improving legal compliance management, strengthening risk management, and promoting digital transformation at CR Beverage. Prior to that, he joined China Resources Group in August 1997 and consecutively served in the human resources department, legal department and corporate development department, and served as the director, manager and senior manager of the corporate development department. Mr. Wang has approximately 15 years of experience in the beverage industry.

Mr. Wang holds a master's degree in Legal Theory from China University of Political Science and Law. Mr. Wang obtained his Lawyer Qualification Certificate in the People's Republic of China ("PRC"), the Registered Qualification Certificate for Enterprise Legal Adviser of PRC, and the Lawyer's Certificate.

Save as disclosed above, Mr. Wang (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) currently does not hold any position with the Company or other members of the Group; and (iii) did not hold any other directorship in other Hong Kong or overseas listed companies in the last three years.

There is no service contract entered into between Mr. Wang and the Company for his position as a non-executive Director. Mr. Wang shall hold office until the next annual general meeting of the Company after his appointment and shall then be eligible for re-election at such meeting pursuant to the articles of association of the Company. Thereafter, Mr. Wang shall be subject to retirement by rotation at least once every three years at the annual general meeting pursuant to the articles of association of the Company. The Director's fee of Mr. Wang is RMB180,000 per annum which is determined by the Board under the authority granted by the shareholders of the Company at the annual general meeting and with reference to his duties and responsibilities in the Company and the recommendation made by the compensation committee of the Company.

As at the date of this announcement, Mr. Wang does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment, and there is no other information which is required to be disclosed pursuant to any of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board hereby extends its warmest welcome to Mr. Wang for his new appointment.

By order of the Board
China Resources Beer (Holdings) Company Limited
Hou Xiaohai
Executive Director and Chairman

Hong Kong, 25 November 2024

As at the date of this announcement and after the aforesaid change, the Executive Directors of the Company are Mr. Hou Xiaohai (Chairman), Mr. Zhao Chunwu (President) and Mr. Zhao Wei (Chief Financial Officer). The Non-executive Directors are Mr. Daniel Robinson, Mr. Tang Liqing, Ms. Guo Wei and Mr. Wang Chengwei. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Mr. Lai Hin Wing Henry Stephen, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.