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OneForce Holdings Limited

元力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1933)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by OneForce Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the “**Reporting Period**”), the Group is expected to record a revenue in the range of approximately RMB180 million to RMB190 million, as compared to the revenue of approximately RMB250 million for the six months ended 30 September 2023 (the “**Corresponding Period**”). The Group is expected to record loss attributable to Shareholders for the Reporting Period in the range of approximately RMB13 million to RMB15 million, as compared to the profit for the Corresponding Period of approximately RMB2.8 million. The main reasons for the decrease in revenue and change from profit to loss for the Reporting Period are as follows:

The decrease in revenue for the Reporting Period was mainly due to a reduction in the number of projects. To strengthen cash flow management, the Group has particularly reduced projects with longer payment cycles.

The loss attributable to Shareholders for the Reporting Period resulted from: (i) intensified market competition, resulting in the Group adjusting its pricing for new projects to acquire long-term customers; and (ii) an increase in impairment losses and financial costs.

Despite the loss attributable to Shareholders during the Reporting Period, the Group has maintained stable business operations. The Board is optimistic about the performance of the Group in the coming fiscal year. The Group will continue to focus on research and development of technology and products and talent building and retaining, to enhance the competitiveness of our technology and products and to seize the development opportunities of energy internet and new infrastructure in Mainland China in order to create greater value for the Shareholders.

The Company is in the process of finalising the interim results of the Group for the Reporting Period. The information contained in this announcement is based only on the preliminary assessment by the Board regarding the information currently available, including the unaudited consolidated management accounts of the Group, and is not based on any figures or information which has been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Company, and may be subject to adjustments and changes. Therefore, the actual results of the Group for the Reporting Period may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the interim results for the Reporting Period is to be published in late November 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
OneForce Holdings Limited
WANG Dongbin
Chairman

Beijing, PRC, 22 November 2024

As at the date of this announcement, the Board comprises Mr. Wang Dongbin, Mr. Wu Zhanjiang, Mr. Wu Hongyuan and Mr. Li Kangying as the executive Directors; and Mr. Ng Kong Fat, Mr. Han Bin and Mr. Wang Peng as the independent non-executive Directors.