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YUE DA INTERNATIONAL HOLDINGS LIMITED

悅達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 629)

CHANGE OF AUDITOR

This announcement is made by Yue Da International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 29 November 2024. Pursuant to the relevant provisions of the Measures for Administration of Selection and Engagement of Accounting Firms by State - Owned Enterprises and Listed Companies (Cai Kuai [2023] No. 4) (《國有企業、上市公司選聘會計師事務所管理辦法》(財會[2023] 4 號)) (the “**Administrative Measures**”), the continuous appointment of the same accounting firm by state-owned enterprises in principle shall not exceed eight years. Deloitte has been serving as the auditor of the Company for more than eight consecutive years. Therefore, according to the Administrative Measures, which is applicable to the Company, the Company has to change its auditor. The Company has also informed Deloitte of the requirement for the Company to change its auditor as per the Administrative Measures. After considering various options, the Company has decided to appoint Jon Gepsom CPA Limited (“**Jon Gepsom**”) as the auditor of the Company. Please see below for more details of the new appointment. Deloitte stated in its resignation letter that the effect of the appointment of new auditor would be that they are unable to perform the audit of the consolidated financial statements of the Group for the year ending 31 December 2024. After its careful consideration, Deloitte has concluded that the decision of the Board to appoint Jon Gepsom to replace Deloitte as auditor has made Deloitte’s professional relationship untenable. Accordingly, Deloitte has decided to tender the resignation as the auditor of the Company.

Deloitte has confirmed in its letter of resignation that, apart from the matter above, there are no matters or circumstances in relation to its resignation that need to be brought to the attention of the shareholders of the Company.

The Board has confirmed that there is no disagreement between Deloitte and the Company, and save as disclosed in this announcement, there are no matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Company has not agreed with Deloitte their proposed terms of audit engagement of the consolidated financial statements of the Group for the year ending 31 December 2024 and Deloitte has not commenced any audit work thereof. The Board expects that the change of auditor will not have any significant impact on the preparation of the consolidated financial statements of the Group for the year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services and support to the Group in previous years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), the Board has resolved to appoint Jon Gepsom as the new auditor of the Company with effect from 29 November 2024 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Jon Gepsom as the auditor of the Company, including but not limited to (i) the audit proposal and audit fee of Jon Gepsom; (ii) its experience and technical competence in providing audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities; and (v) the relevant guidance issued by The Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Jon Gepsom is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee have reviewed the qualifications, competence and experience of Jon Gepsom and consider that Jon Gepsom meets the regulatory requirements and are of the view that the change of auditor is in the interest of the Company and the shareholders of the Company as a whole.

The Board expresses its warm welcome to Jon Gepsom on its appointment as the new auditor of the Company.

By order of the Board
Yue Da International Holdings Limited
Wu Yinghua
Executive Director

Hong Kong, 29 November 2024

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Wu Yinghua, Mr. Xue Zhicheng, Mr. Pan Mingfeng and Mr. Wu Shengquan (b) as non-executive Directors, Mr. Li Biao and Mr. Hu Huaimin; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Zhang Yan.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.