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## **DEVGREAT GROUP LIMITED**

**大方廣瑞德集團有限公司\***

(formerly known as Shanghai Zendai Property Limited 上海証大房地產有限公司\*)

*(Incorporated in Bermuda with limited liability)*

**(Stockcode:755)**

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**

### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of DevGreat Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that, with effect from 1 December 2024, Ms. Li Zhen (“**Ms. Li**”) will be appointed as the chief executive officer of the Company (“**CEO**”), in addition to her existing position as an executive Director. The biographical detail of Ms. Li is as follows:

#### **Ms. Li**

Ms. Li Zhen, aged 39, has been an executive Director of the Company and a member of the remuneration committee of the Board since 11 January 2021, and was a member of the nomination committee of the Board from 11 January 2021 to 23 June 2021. Ms. Li graduated from Tsinghua University in 2010 with a Master of Law degree.

Ms. Li has been a director of Guangdong Jingyi Metal Co., Limited, a company whose shares are listed on the Shenzhen Stock Exchange (stock code: 002295.SZ), since November 2021. From July 2010 to January 2012, Ms. Li served as a business manager of the investment banking department of Ping An Securities Company Ltd.; from January 2012 to May 2014, she served as a senior business director of the investment banking department of Hua Lin Securities Co., Ltd.\* (華林證券有限責任公司); and from June 2014 to December 2018, she successively served as a vice president and a senior vice president of the investment banking department of CSC Financial Co., Ltd., a company whose shares are listed on the main board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 6066.HK); and from October 2018 to November 2021, she served as vice president of Nantong Sanjian Holdings Co., Ltd\* (南通三建控股有限公司) (“**Nantong Sanjian**”), meanwhile, she served as a director of Nantong Sanjian from April 2019 to November 2021.

Ms. Li's appointment as an executive Director is not for a specific term or any proposed length of service, but her directorship is subject to rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company. The emolument of Ms. Li payable by the Company for her services as an executive Director is zero, which is determined by mutual agreement between the Company and Ms. Li upon recommendation by the remuneration committee of the Board.

As the CEO, Ms. Li has entered into a service contract with the Company for a term of three years. Pursuant to her service contract, Ms. Li's annual remuneration is RMB3,000,000 (excluding discretionary bonus), which is determined with reference to her relevant duties and responsibilities with the Company, the prevailing market conditions and the Company's remuneration policy and was reviewed and recommended by the remuneration committee of the Board.

Save as disclosed above, as at the date of this announcement, Ms. Li (i) has not held any other position with the Company or other members of the Group; (ii), did not hold any directorship in any public companies, the securities of which are listed on the Stock Exchange or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders of the Company (as defined in the Rules Governing of the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) or controlling shareholders of the Company (as defined in the Listing Rules); and (iv) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there are no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board announces that, with effect from 1 December 2024, Mr. Pi Minjie ("**Mr. Pi**") will be appointed as the executive Director of the Company, in addition to his existing position as the vice president of the Company ("**Vice President**"). The biographical detail of Mr. Pi is as follows:

### **Mr. Pi**

Mr. Pi Minjie, aged 35, graduated from Peking University in 2012 with a Bachelor of Engineering degree. Mr. Pi graduated from Shanghai Advanced Institute of Finance of Shanghai Jiao Tong University in 2021 with a Master of Business Administration degree.

Mr. Pi joined the Company since January 2021, and successively served as the director of Securities Affairs Department and Vice President. Mr Pi successively served as Assistant to the Chairman and Assistant to the General Manager of Financial Affairs Department etc. of Sansheng Hongye Investment (Group) Co., Ltd. from July 2015 to August 2018. Mr Pi successively served as Vice General Manager and Executive Director and other duties of Zhongchang International Holdings Group Limited, a company whose shares are listed on the main board of the Stock Exchange (stock code: 00859.HK) from August 2018 to November 2020.

Mr. Pi's appointment as an executive Director is not for a specific term or any proposed length of service, but his directorship is subject to rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company. The emolument of Mr. Pi payable by the Company for his services as an executive Director is zero, which is determined by mutual agreement between the Company and Mr. Pi upon recommendation by the remuneration committee of the Board.

As the Vice President, Mr. Pi has entered into a service contract with the Company for a term of three years. Pursuant to his service contract, Mr. Pi's annual remuneration is RMB1,000,000 (excluding discretionary bonus), which is determined with reference to his relevant duties and responsibilities with the Company, the prevailing market conditions and the Company's remuneration policy and was reviewed and recommended by the remuneration committee of the Board.

Save as disclosed above, as at the date of this announcement, Mr. Pi (i) has not held any other position with the Company or other members of the Group; (ii), did not hold any directorship in any public companies, the securities of which are listed on the Stock Exchange or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders of the Company (as defined in the Listing Rules) or controlling shareholders of the Company (as defined in the Listing Rules); and (iv) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there are no other information that are required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the shareholders of the Company.

The Board would like to take this opportunity to welcome the Mr. Pi to the Board.

By order of the Board  
**DevGreat Group Limited**  
**Mr. Huang Yuhui**  
*Chairman*

Hong Kong, 29 November 2024

*As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Ms. Li Zhen and Mr. Long Tianyu, the non-executive Directors are Ms. Wang Zheng, Mr. Zou Yang and Mr. Guo Haomiao, and the independent non-executive Directors are Dr. Guan Huanfei, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.*

*\* For identification purpose only*