

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Our Board currently consists of eight Directors, comprising four executive Directors and four independent non-executive Directors. The functions and duties of our Board include, but are not limited to, convening the general meetings, reporting on the performance of our Board’s work at the general meetings, implementing the resolutions passed at the general meetings, determining business and investment plans, formulating our annual financial budget and final accounts, formulating our proposals for increase or reduction of our capital as well as exercising other powers, functions and duties as conferred by our Articles of Association.

The following table sets forth certain information regarding our Directors:

<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Roles and Responsibilities</u>	<u>Date of Joining our Group</u>	<u>Date of Appointment as Director</u>	<u>Relationship with other Directors, Supervisors and Senior Management</u>
Executive Directors						
Mr. Wang Zhongshan (王忠善)	60	Chairman of our Board and Executive Director	Responsible for overseeing overall business development, formulating and implementing business strategies of our Group	September 8, 2000	June 22, 2018	Spouse of Ms. Zhang Xiuqin and father of Mr. Wang Guoxin
Ms. Zhang Xiuqin (張秀芹)	58	Vice chairman of our Board and Executive Director	Responsible for formulating and implementing business strategies, daily management and operation of our Group	September 8, 2000	June 22, 2018	Spouse of Mr. Wang Zhongshan and mother of Mr. Wang Guoxin
Ms. Jiang Liying (姜麗英)	74	Executive Director, Vice General Manager and Director of Supply Chain Center	Responsible for production management and operation of our Group	September 8, 2000	June 22, 2018	None
Mr. Wang Zegang (王澤綱)	44	Executive Director, Vice General Manager and Joint Company Secretary	Responsible for the investment and financing, information disclosure, investor relations of our Group	December 20, 2015	June 22, 2018	None

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Name	Age	Position	Roles and Responsibilities	Date of Joining our Group	Date of Appointment as Director	Relationship with other Directors, Supervisors and Senior Management
Independent Non-executive Directors						
Mr. Wang Gongyong (王貢勇)	51	Independent non-executive Director	Providing independent judgment and advice to the Board on the operation and management of our Group	June 22, 2018	June 22, 2018	None
Mr. Sha Nali (沙拿利)	46	Independent non-executive Director	Providing independent judgment and advice to the Board on the operation and management of our Group	June 22, 2018	June 22, 2018	None
Mr. Huang Fangliang (黃方亮)	56	Independent non-executive Director	Providing independent judgment and advice to the Board on the operation and management of our Group	June 22, 2018	June 22, 2018	None
Mr. Bai Xianyue (白顯月)	54	Independent non-executive Director	Providing independent judgment and advice to the Board on the operation and management of our Group	August 22, 2024	August 22, 2024	None

DIRECTORS

Executive Directors

Mr. Wang Zhongshan (王忠善, formerly known as Wang Zhongshan (王中善)), aged 60, is the founder of our Group. He was appointed as a Director and chairman of our Board in June 2018 and re-designated as an executive Director in September 2023. Mr. Wang serves as director or management in certain subsidiaries of our Company, such as Tianjin Mokingran, Shandong Mokingran, Changle Chengxin, Hong Kong Mokingran and Nanjing Mokingran. Mr. Wang is responsible for overseeing the overall business development, and formulating and implementing business strategies of our Group.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Wang has more than 20 years of experience in gold jewellery industry and has been committed to gold jewellery crafting skills for years. Prior to founding our Group in 2000, Mr. Wang first acted as an apprentice and was engaged in gemstone inlay and processing work in the 1990s, accumulating valuable industry experience. In recognition of Mr. Wang’s gold jewellery craftsmanship and contribution to the jewellery industry, he was named as one of the List of Fifth Batch of Inheritors of Provincial Intangible Cultural Heritage of Shandong Province in October 2018, recognized as the first folk art master in Weifang in January 2013, and awarded with “Individual with Outstanding Contribution in Jewellery Industry of 40th Years of China’s Reform and Opening up” in December 2018.

Mr. Wang obtained a master of Business Administration training certificate from Taishan Management School in June 2014.

Mr. Wang is the spouse of Ms. Zhang Xiuqin, our executive Director, the father of Mr. Wang Guoxin, our General Manager, and Ms. Wang Na, our Controlling Shareholder.

Mr. Wang served the positions below in the following dissolved enterprises, companies or unincorporated businesses and confirmed that these enterprises, companies or unincorporated businesses were solvent immediately prior to their dissolution and there were no outstanding claims or liabilities. The relevant details are as follows:

<u>Name of company</u>	<u>Position</u>	<u>Place of establishment</u>	<u>Principal business</u>	<u>Status</u>	<u>Date of deregistration</u>	<u>Reason for deregistration</u>
Weifang Mokigran Jewellery Co., Ltd. (潍坊市梦金园珠寶首飾有限公司)	Executive director and general manager	PRC	Metal products, machinery and equipment repair industry	Dissolved by deregistration	May 31, 2004	No business operations
Beijing Yifu Jinyuan Jewellery Co., Ltd. (北京億福金緣珠寶首飾有限公司)	Executive director and general manager	PRC	Jewellery wholesaling	Dissolved by deregistration	May 10, 2007	No business operations
Shanghai Mokigran Jewellery Co., Ltd. (上海夢金園黃金珠寶有限公司)	Executive director and general manager	PRC	Jewellery wholesaling	Dissolved by deregistration	April 7, 2021	No business operations
Chongli County Jinda Mining Co., Ltd. (崇禮縣金達礦業有限公司)	Supervisor	PRC	Mining	Dissolved by deregistration	July 21, 2015	No business operations

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

<u>Name of company</u>	<u>Position</u>	<u>Place of establishment</u>	<u>Principal business</u>	<u>Status</u>	<u>Date of deregistration</u>	<u>Reason for deregistration</u>
Beijing Zhongtuo Zhilian Investment Management Co., Ltd. (Limited Partnership) (北京中投智聯投資管理中心(有限合夥))	Partner	PRC	Investment holding	Dissolved by deregistration	December 20, 2018	No business operations
Guangdong Jinmengyuan Jewellery Co., Ltd. (廣東金夢園珠寶首飾有限公司)	General Manager	PRC	Jewellery, jade and handicrafts processing, wholesaling and sales	Dissolved by deregistration	June 15, 2021	No business operations
Jinan Lixia Mokingran Jewellery Store (濟南歷下夢金園珠寶商行)	Owner	PRC	Jewellery wholesaling	Dissolved by deregistration	August 10, 2015	No business operations
Changle County Jinding Jewellery Store (昌樂縣金鼎珠寶行)	Owner	PRC	Jewellery wholesaling	Dissolved by deregistration	April 22, 2008	No business operations
Changle County Baoda Jewellery Equipment Store (昌樂縣寶達首飾器材行)	Owner	PRC	Jewellery wholesaling	Dissolved by deregistration	March 20, 2007	No business operations

Mr. Wang served as a director of the following company whose business license has been revoked and confirmed that the company was solvent immediately prior to the revocation of its business license and there were no outstanding claims or liabilities. The relevant details are as follows:

<u>Name of company</u>	<u>Place of establishment</u>	<u>Principal business</u>	<u>Reason for revocation</u>	<u>Date of revocation of business license</u>
Shandong Tianlan Jewellery Co., Ltd. (山東天藍珠寶首飾有限公司)	PRC	Jewellery wholesaling	Failure to complete relevant matters required by the relevant administrative departments in time for lack of continuous actual operation	December 26, 2017

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Ms. Zhang Xiuqin (張秀芹), aged 58, was appointed as a Director in December 2000, served as an executive Director and general manager of our Company from December 2000 to May 2011, as a Supervisor from May 2011 to August 2018, and as an executive Director and general manager from June 2018 to September 2023, and was re-designated as our executive Director and appointed as our vice chairman of our Board since September 2023. Ms. Zhang also serves as director or management in certain subsidiaries of our Company, such as Jinan Chengxin, Shandong Yifu, Shandong Mokingran, Shenzhen Mokingran and Hong Kong Mokingran. Ms. Zhang is responsible for formulating and implementing business strategies, daily management and operation of our Group.

Ms. Zhang has accumulated more than 20 years of working experience in gold jewellery industry. From 1999 to 2003, Ms. Zhang was self-employed and was engaged in gemstone inlay and raw materials processing business.

Ms. Zhang obtained a master of Business Administration training certificate from Taishan Management School in June 2014.

Ms. Zhang is the spouse of Mr. Wang Zhongshan, our executive Director, and the mother of Mr. Wang Guoxin, our General Manager, and Ms. Wang Na, our Controlling Shareholder.

Ms. Zhang served the positions below in the following dissolved partnerships or companies and confirmed that these partnerships or companies were solvent immediately prior to their dissolution and there were no outstanding claims or liabilities. The relevant details are as follows:

<u>Name of company/ partnership</u>	<u>Position</u>	<u>Place of establishment</u>	<u>Principal business</u>	<u>Status</u>	<u>Date of deregistration</u>	<u>Reason for deregistration</u>
Beijing Yifu Jinyuan Jewellery Co., Ltd. (北京億福金緣珠寶首飾有限公司)	Supervisor	PRC	Jewellery wholesaling	Dissolved by deregistration	May 10, 2007	No business operations
HK VFOOK JEWELRY INT'L GROUP LIMITED (香港億福珠寶國際集團有限公司)	Director	Hong Kong	Jewellery sales	Dissolved by deregistration	January 27, 2017	No business operations
Tianjin Jinmengyuan Enterprise Management Consulting Partnership (Limited Partnership) (天津金夢緣企業管理諮詢合夥企業(有限合夥))	Partner	PRC	Investment holding	Dissolved by deregistration	August 8, 2016	No business operations

Ms. Jiang Liying (姜麗英), aged 74, was appointed as a Director and vice general manager of our Company in June 2018 and re-designated as our executive Director in September 2023. She joined our Group with her prior industry experience in September 2000, initially serving as a

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

factory director of the production department, and then as a factory director of the production department of Shandong Mokingran from May 2004 to August 2007, and a vice general manager of Shandong Yifu from September 2007 to June 2015. Ms. Jiang is responsible for the production management and operation of our Group.

Ms. Jiang has more than 20 years of working experience in gold jewellery manufacturing industry. Prior to joining our Group, Ms. Jiang worked in Qingdao Xinxing Metal Products Factory (青島新興金屬製品廠) and retired in February 1996.

Ms. Jiang studied and obtained a graduate certificate from the Technical Secondary School for Cadres and Workers of Sifang District of Qingdao City (青島市四方區幹部職工中等專業學校) in April 1992.

Mr. Wang Zegang (王澤綱), aged 44, was appointed as a Director, vice general manager and secretary of the Board in June 2018, re-designated as our executive Director in September 2023 and appointed as our joint company secretary in September 2023. He is primarily responsible for our Group’s investment, financing, information disclosure, investor relations of our Group.

Prior to joining our Group, Mr. Wang served successively as a director of the customer service center and securities management department, a vice general manager, secretary of the board and chief financial officer of Shandong Mining Machinery Group Co., Ltd. (山東礦機集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002526) (the principal business of which is production and sales of specialized equipment), and was responsible for matters such as board of directors office and finance management center from March 2007 to December 2015.

Mr. Wang studied Chinese language and literature in and graduated from Shandong Normal University in June 2004 and obtained an engineering master degree in project management from Qingdao University of Science and Technology in June 2015.

Mr. Wang obtained the certificate of board secretary qualification issued by the Shanghai Stock Exchange in December 2011 and the certificate of board secretary qualification issued by the Shenzhen Stock Exchange in May 2013.

Independent Non-executive Directors

Mr. Wang Gongyong (王貢勇), aged 51, was appointed as an independent Director in June 2018 and re-designated as an independent non-executive Director in September 2023. He is responsible for providing independent judgment and advice to our Board on the operation and management of our Group.

Mr. Wang has more than 10 years of financial accounting experience. He is a partner of Shinewing Certified Public Accountants LLP. Mr. Wang obtained the qualification of senior accountant in December 2020.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Wang was an independent director of Dongfang Electronics Co., Ltd. (東方電子股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000682), from May 2021 to June 2024 and currently is an independent director of the following two listed companies whose shares are listed on the Shenzhen Stock Exchange. Details are as follows:

<u>Name of listed company</u>	<u>Stock code</u>	<u>Tenure</u>
Shandong Sino-Agri Union Biotechnology Co., Ltd. (山東中農聯合生物科技股份有限公司)	003042	From August 2012
Sinopec Shandong Taishan Petroleum Co., Ltd. (中國石化山東泰山石油股份有限公司)	000554	From June 2022

Mr. Wang obtained a master’s degree of business administration from Shandong University in June 2011.

Mr. Sha Nali (沙拿利), aged 46, was appointed as an independent Director in June 2018 and re-designated as an independent non-executive Director in September 2023. He was responsible for providing independent judgment and advice to the Board on the operation and management of our Group.

He is the director of the Membership Department and deputy secretary-general of Gems & Jewellery Trade Association of China. Mr. Sha serves as an executive director of GACC (中寶協(北京)基金管理有限公司). Mr. Sha was elected as the chairman of Beijing Jewellery Academy Alumni Association Branch of Alumni Association of China University of Geosciences (中國地質大學校友會北京珠寶校友分會) in April 2019. From December 2013 to January 2018, Mr. Sha served as a supervisor of Weiyou Boutique (Beijing) Jewellery Co., Ltd. (惟優精品(北京)珠寶有限公司). From March 2017 to April 2019, he served as a supervisor of GAC (Beijing) Media Technology Co., Ltd. (中寶協(北京)傳媒科技有限公司). And from April 2017 to July 2019, he served as a supervisor of GAC (Beijing) Jewellery Culture Co., Ltd. (中寶協(北京)珠寶文化有限公司). Since January 2023, he has served as an executive director of Sanya Guanyi Fashion Industry Development Co., Ltd. (三亞觀逸時尚產業發展有限公司).

Mr. Sha obtained a master’s degree of science in mineralogy, petrology and mineral deposits from China University of Geosciences, Beijing in July 2005 and an engineering doctor’s degree in geological resources and geological engineering (economics of resource industry) from China University of Geosciences, Beijing in June 2020.

Mr. Sha has obtained the Fund Practicing Qualification Certificate issued by the Asset Management Association of China and the Securities Practitioner Qualification Certificate issued by the Securities Association of China in April 2018 and September 2017, respectively.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Huang Fangliang (黃方亮), aged 56, was appointed as an independent Director in June 2018 and was re-designated as an independent non-executive Director in September 2023. He was responsible for providing independent judgment and advice to our Board on the operation and management of our Group.

Mr. Huang has more than 10 years of financial and accounting experience. He has served as a professor and postgraduate tutor of the School of Finance, the president of Digital Economy Academy and the director of Capital Management Institute of Shandong University of Finance and Economics since March 5, 2012. Mr. Huang has served as an arbitrator of Jinan Arbitration Commission since May 2013.

Mr. Huang is an independent director of the following three listed companies whose shares are listed on the Shenzhen Stock Exchange, details of which are as follows:

<u>Name of listed company</u>	<u>Stock code</u>	<u>Tenure</u>
Shandong Denghai Seed Industry Co., Ltd. (山東登海種業股份有限公司)	002041	From April 2019
Shandong Weifang Rainbow Chemical Co., Ltd. (山東濰坊潤豐化工股份有限公司)	301035	From September 2019
Shandong Link Science and Technology Co., Ltd. (山東聯科科技股份有限公司)	001207	From March 2020

Mr. Huang was an independent director of Sublime China Information Co., Ltd. (山東卓創資訊股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 301299) from June 2017 to May 2023.

Mr. Huang obtained an economics doctor’s degree in history of economic thought from Fudan University in June 2006.

Mr. Huang has obtained the qualification certificate of independent directors issued by the Shanghai Stock Exchange in October 2013.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Huang served as the following positions in the following dissolved company and confirmed that the company was solvent immediately prior to their dissolution and there were no outstanding claims or liabilities. The relevant details are as follows:

<u>Name of company</u>	<u>Position held</u>	<u>Place of establishment</u>	<u>Principal business</u>	<u>Status</u>	<u>Date of deregistration</u>	<u>Reason for deregistration</u>
Shandong Yiqichuang Network Technology Co., Ltd. (山東一起創網絡科技有限公司)	Director	PRC	Research and development of internet information technology and computer software and hardware technology	Dissolved by deregistration	May 27, 2019	No business operation
Beijing Jinxin Chuangfu Investment Management Co, Ltd. (北京金鑫創富投資管理有限公司)	Supervisor	PRC	Investment holding	Dissolved by deregistration	August 9, 2019	No business operation

Mr. Bai Xianyue (白顯月), aged 54, was appointed as an independent non-executive Director in August 22, 2024. He was responsible for providing independent judgment and advice to our Board on the operation and management of our Group.

Mr. Bai Xianyue has been practicing as a licensed lawyer in China for over 20 years. He has been an independent director of First Futures Co., Ltd. (一德期貨有限公司) since April 2016 and has been a partner of Grandall Law Firm (Tianjin) (國浩(天津)律師事務所) since January 2019.

Mr. Bai has been appointed as an arbitrator on the roster of China International Economic and Trade Arbitration Commission (CIETAC), Hong Kong International Arbitration Centre (HKIAC), Court of Arbitration for Sport (CAS), Asian International Arbitration Centre (AIAC), International Commercial Dispute Prevention and Settlement Organization (ICDPASO), Beijing Arbitration Commission, Shanghai International Arbitration Centre, Shenzhen Court of International Arbitration and other arbitration institutions; and concurrently he is a member of the Arbitration Committee of the International Chamber of Commerce (ICC). He served as one of the six arbitrators on the Ad Hoc Arbitral Tribunal for the 18th Asian Games held in Indonesia in 2018 and as one of the nine arbitrators on the Ad Hoc Arbitral Tribunal for the Beijing 2022 Winter Olympics from January to February 2022.

Mr. Bai obtained the Degree of Advanced Studies Master of Laws granted by Katholieke Universiteit Leuven in July 2003 and the Degree of Magister Juris granted by the Lincoln College, the University Offices, Oxford in July 2006. Mr. Bai was awarded the title of third grade lawyer (三級律師職稱) in December 2023 by the Tianjin Municipal Human Resources and Social Security Bureau (天津市人社局).

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Supervisors

The Board of Supervisors of our Company consists of three members. The following table sets forth certain information about our Supervisors:

<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Roles and Responsibilities</u>	<u>Date of Joining our Group</u>	<u>Date of Appointment as Supervisor</u>	<u>Relationship with other Directors, Supervisors and Senior Management</u>
Mr. Zhang Xin (張鑫)	56	Chairman of the Board of Supervisors	Supervising the Board and senior management	March 26, 2014	June 22, 2018	None
Mr. Li Hu (李虎)	37	Supervisor	Supervising the Board and senior management	June 3, 2014	June 22, 2018	None
Mr. Wang Yanpeng (王艷鵬) . . .	39	Employee supervisor	Supervising the Board and senior management	March 21, 2011	June 22, 2018	None

Mr. Zhang Xin (張鑫), aged 56, was appointed as the chairman of the Board of Supervisors in June 2018, responsible for supervising the Board and senior management.

From June 2018, Mr. Zhang served as the manager of administrative management department of our Company, responsible for administrative management. From March 2014 to June 2018, he served as the administration manager of Shandong Yifu, responsible for administrative management.

Mr. Zhang completed professional course of industrial enterprise management from Shandong University of Technology in July 1996 and obtained a bachelor’s degree in administrative management from Central Party School of the Communist Party of China in December 2003.

Mr. Zhang served the position below in the following dissolved company and confirmed that the company was solvent immediately prior to its dissolution and there were no outstanding claims or liabilities. The relevant details are as follows:

<u>Name of company</u>	<u>Position</u>	<u>Place of establishment</u>	<u>Principal business</u>	<u>Date of deregistration</u>	<u>Reason for deregistration</u>
Changle County Guorui Property Management Co., Ltd. (昌樂縣國瑞物業管理有限公司) . . .	Director	PRC	Property management	September 19, 2018	No business operation

Mr. Li Hu (李虎), aged 37, was appointed as our Supervisor in June 2018, responsible for supervising our Board and senior management.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Mr. Li served as the manager of market inspection department of Shandong Mokingran since September 2019, responsible for regulating market and the operation of franchisees under contracts. Mr. Li worked as the secretary of the chairman of Shandong Mokingran from June 2014 to September 2015, responsible for assisting the chairman. Prior to joining our Group, Mr. Li worked in Qingdao Junyi Holding Group Co., Ltd. (青島君一控股集團有限公司, formerly known as Qingdao Haier Real Estate Development and Investment Co., Ltd. (青島海爾房地產開發投資有限公司), Qingdao Haier Real Estate Group Co., Ltd. (青島海爾房地產集團有限公司), and Qingdao Haier Chengchuang Group Co., Ltd. (青島海爾產城創集團有限公司) from July 2011 to August 2013, and worked in Dongying Keying Real Estate Co., Ltd. (東營科英置業有限公司, formerly known as Dongying Keying Laser Electronics Co., Ltd. (東營科英雷射電子有限公司)) from December 2013 to November 2016.

Mr. Li obtained his bachelor’s degree majoring in business administration (English-medium courses) from China University of Geosciences (Wuhan) in June 2009, and obtained his master’s degree in management (major in business administration) from China University of Geosciences (Wuhan) in June 2011.

Mr. Wang Yanpeng (王艷鵬), aged 39, was appointed as our employee Supervisor in June 2018, responsible for supervising our Board and senior management.

Mr. Wang served as a manager of purchasing department of our Company since September 2016. Prior to joining our Group, Mr. Wang served as a project manager of Hangzhou Branch of Shandong Geo-Surveying & Mapping Institute from August 2007 to February 2011. Mr. Wang successively served as an officer of administration department, the manager of inspection department, and the manager of procurement department of Shandong Yifu from March 2011 to August 2016.

Mr. Wang obtained a college degree in engineering of surveying and mapping from Shandong University of Science and Technology in June 2007.

Mr. Wang served the position below in the following dissolved company and confirmed that the company was solvent immediately prior to its dissolution and there were no outstanding claims or liabilities. The relevant details are as follows:

<u>Name of company</u>	<u>Position</u>	<u>Place of establishment</u>	<u>Principal business</u>	<u>Date of deregistration</u>	<u>Reason for deregistration</u>
Weifang Jinmengyun Culture Media Co., Ltd. (濰坊金夢韻文化傳媒有限公司) . . .	Supervisor	PRC	Planning of cultural and artistic exchange	May 14, 2018	No business operation

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Senior Management

The following table sets forth key information about our senior management:

<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Roles and Responsibilities</u>	<u>Date of Joining our Group</u>	<u>Date of Appointment as senior management</u>	<u>Relationship with other Directors, Supervisors and Senior Management</u>
Mr. Wang Guoxin (王國鑫) . . .	34	General Manager	Responsible for formulating and implementing business strategies, daily management and operation of our Group	April 1, 2014	September 22, 2022 (Deputy General Manager, Marketing Director)	Son of Mr. Wang Zhongshan and Ms. Zhang Xiuqin
					September 20, 2023 (General Manager)	
Ms. Jiang Liying (姜麗英) . . .	74	Vice General Manager and Director of Supply Chain Center	Responsible for production and management and operation of our Group	September 8, 2000	June 22, 2018	None
Mr. Wen Shuqing (溫書慶) . . .	56	Vice General Manager, Operation Director	Responsible for marketing operation and risk control management of our Group	March 1, 2006	June 22, 2018	None
Mr. Wang Zegang (王澤綱) . . .	44	Vice General Manager, Joint Company Secretary	Responsible for investment, financing, information disclosure and investor relation of our Group	December 20, 2015	June 22, 2018 (Deputy General Manger)	None
					September 20, 2023 (Joint Company Secretary)	
Mr. Zhang Libai (張理柏) . . .	47	Vice General Manager, Chief Financial Officer	Responsible for financial management	March 16, 2014	June 22, 2018	None

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Our executive Directors (namely, Ms. Jiang Liying and Mr. Wang Zegang) also hold senior management positions of our Group. See “— Directors — Executive Directors” in this section above for their respective biographies.

Mr. Wang Guoxin (王國鑫), aged 34, joined our Group in February 2016 as the commissioner to the administration department of Shenzhen Mokingran, and then successively served as a channel commissioner of the channel management department, a director assistant of direct service management department and a director of the product planning department. He was appointed as a deputy general manager of our Company in September 2018 and a marketing director of our Company in November 2019. He was appointed as a deputy general manager and marketing director in September 2022 and a general manager in September 2023, responsible for formulating and implementing business strategy, daily management and operation of our Group. Mr. Wang has also served as a general manager of Guangdong Mokingran since August 2019.

Mr. Wang obtained a junior college diploma in International Trade Practice from Shandong University of Finance (山東財政學院) in June 2011 and a master’s degree of science in International Finance from Edinburgh Napier University in October 2014.

Mr. Wang is the son of Mr. Wang Zhongshan and Ms. Zhang Xiuqin, our executive Directors and the brother of Ms. Wang Na, our Controlling Shareholder.

Mr. Wen Shuqing (溫書慶), aged 56, served as a director of the Marketing Department of Shandong Mokingran from March 2007 to June 2018, responsible for marketing operation and risk control management of our Group.

Mr. Wen has more than 30 years of experience in gold jewellery industry, serving as a deputy chief secretary of Gems & Jewellery Trade Association of Shandong Province (山東省珠寶玉石首飾行業協會) since November 2017 and a vice chairman of Shandong Gem and Jade Chamber of Commerce (山東省寶玉石商會). Prior to joining our Group, Mr. Wen worked in the jewellery and gold shop of Shandong Province Gold Industry Company (山東省黃金工業總公司珠寶金行) from July 1991 to September 1996. Mr. Wen worked at Shandong Industrial Company from September 1996 to December 2003 and Shandong Gold Xinyi Jewellery Co., Ltd. (山東黃金鑫意首飾有限公司) from January 2004 to May 2007.

Mr. Wen completed his undergraduate studies majoring in statistics and accounting in Shandong Institute of Economics (山東經濟學院) in July 1998.

Mr. Zhang Libai (張理柏), aged 47, was appointed as a vice general manager and chief financial officer of our Company on June 22, 2018. Mr. Zhang is responsible for financial management.

Mr. Zhang has approximately 20 years of experience in finance and auditing. Mr. Zhang joined our Company in March 2014, initially as a director of the audit department and was subsequently promoted to chief financial officer in August 2014. Prior to joining our Group, from

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

May 2005 to February 2011, he had worked in Johnson Electric (ShenZhen) Co., Ltd. (德昌電機(深圳)有限公司) and Shenzhen Daier Jewellery Co., Ltd. (深圳市代而珠寶有限公司).

Mr. Zhang obtained a bachelor’s degree in law in sociology from Huazhong Agricultural University in June 2002. He has been qualified as a certified public accountant in China since December 2009, a certified tax accountant since June 2006 and an internationally certified internal auditor since November 2009.

OTHER DISCLOSURE PURSUANT TO THE LISTING RULES

Apart from Mr. Bai Xianyue, each of our Directors confirmed that he or she (i) obtained the legal advice referred to under Rule 3.09D of the Listing Rules on September 17, 2023; and (ii) understood his or her obligations as a director of a [REDACTED] issuer under the Listing Rules. Mr. Bai Xianyue confirmed that he (i) obtained the legal advice referred to under Rule 3.09D of the Listing Rules on August 19, 2024; and (ii) understood his obligations as a director of a [REDACTED] issuer under the Listing Rules.

Each of our independent non-executive Directors confirmed (i) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he/she had no past or present financial or other interests in the business of our Company or our subsidiaries or any connection with any core connected person of our Company under the Listing Rules as at the Latest Practicable Date; and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointment.

Save as disclosed above, each of our Directors, Supervisors and senior management (i) did not hold other positions in our Company or other members of our Group as of the Latest Practicable Date; (ii) had no other relationship with any Directors, Supervisors, senior management or substantial or controlling shareholders of our Company as of the Latest Practicable Date; and (iii) did not hold any other directorships in listed companies in the three years prior to the date of this document.

Immediately following the completion of the [REDACTED], save for the interests in the Shares which are disclosed in the sections headed “Substantial Shareholders” and “Appendix VII — Statutory and General Information” in this document, each of our Directors and Supervisors does not have any interest in the Shares within the meaning of Part XV of the SFO, or is a director or an employees of a company who has interests or short positions in the Shares and underlying Shares of our Company. Each of our Directors and Supervisors has confirmed that none of them is engaged in, or interested in, any business (other than our Group) which, directly or indirectly, competes or may compete with our business.

Save as disclosed in this document, to the best of the Directors and Supervisors’ knowledge, information and belief, having made all reasonable enquiries, no other matters relating to the appointment of Directors and Supervisors need to be brought to the attention of Shareholders and no information relating to Directors and Supervisors is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules as of the Latest Practicable Date.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

Joint Company Secretaries

Mr. Wang Zegang (王澤綱), aged 44, was appointed as our joint company secretary in September 2023. See “— Directors — Executive Directors” above for details of his background.

Ms. Yu Wing Sze (余詠詩), aged 41, was appointed as our joint company secretary in September 2023. She is a manager of the listing services division at TMF Hong Kong Limited, a company providing corporate accounting and corporate secretarial services in Hong Kong. She has over 15 years of working experience in company secretarial profession and has been serving as the company secretary of a number of listed companies in Hong Kong.

Ms. Yu is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute (formerly known as the Institute of Chartered Secretaries and Administrators) in the United Kingdom.

Ms. Yu holds a bachelor’s degree in business administration from The Chinese University of Hong Kong.

Pursuant to Rule 3.28 of the Listing Rules, an issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of a company secretary.

We have applied to the Stock Exchange for, and the Stock Exchange [has granted] us, a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules, with regards to the qualifications of company secretary. For further details of this waiver application, see “Waivers from Strict Compliance with the Listing Rules — Appointment of Joint Company Secretaries” in this document.

BOARD COMMITTEE

Strategy Committee

The main functions of strategy committee of our Company (“**Strategy Committee**”) are to conduct research and provide recommendations on our Company’s long-term development strategies and major investment decisions.

Our Strategy Committee comprises of five members, namely Mr. Wang Zhongshan, Ms. Zhang Xiuqin, Mr. Sha Nali, Mr. Wang Zegang and Ms. Jiang Liying. Mr. Wang Zhongshan is the chairman of our Strategy Committee.

Audit Committee

We have established an audit committee of our Company (“**Audit Committee**”) in compliance with Rule 3.21 of the Listing Rules and with written terms of reference in compliance with paragraph D.3 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The main functions of our Audit Committee are to provide independent advice on the

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

effectiveness of our financial reporting, risk management and internal control systems, supervise the audit process, formulate and review policies and perform other duties and responsibilities assigned by our Board.

Our Audit Committee comprises of three members, namely Mr. Wang Gongyong, Mr. Huang Fangliang and Mr. Bai Xianyue. Mr. Wang Gongyong is the chairman of our Audit Committee, who is an independent non-executive Director with the appropriate accounting and related financial management expertise as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Remuneration and Appraisal Committee

We have established a remuneration and appraisal committee of our Company (“**Remuneration and Appraisal Committee**”) in compliance with Rule 3.25 of the Listing Rules and with written terms of reference in compliance with paragraph E.1 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules. The primary duties of our Remuneration and Appraisal Committee are: (i) to formulate and review policies and structures relating to the remuneration of Directors and senior management and to establish formal and transparent procedures for formulating such remuneration policies and to advise our Board on the above matters; (ii) to determine the specific terms of the remuneration package for each executive Director and senior management; and (iii) to approve performance-based remuneration in accordance with our Company’s goals and objectives resolved by the Board from time to time.

The Remuneration and Appraisal Committee comprises of three members, namely Mr. Huang Fangliang, Mr. Wang Gongyong and Ms. Jiang Liying. Mr. Huang Fangliang is the chairman of our Remuneration and Appraisal Committee.

Nomination Committee

We have established a nomination committee of our Company (“**Nomination Committee**”) with written terms of reference in compliance with paragraph B.3 of the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of our Nomination Committee are (i) to review the structure, size and composition of our Board on a regular basis and make recommendations to our Board regarding any proposed changes; (ii) to identify and select individuals nominated for directorships or make recommendations to our Board on such matters; (iii) to ensure diversity on the Board; (iv) to assess the independence of our independent non-executive Directors; and (v) to make recommendations to our Board on relevant matters relating to the appointment, re-appointment and removal of Directors and succession planning for Directors.

The Nomination Committee comprises of three members, namely Mr. Sha Nali, Mr. Wang Zegang and Mr. Huang Fangliang. Mr. Sha Nali is the chairman of our Nomination Committee.

BOARD DIVERSITY POLICY

We have adopted a board diversity policy (the “**Board Diversity Policy**”) which sets out the objective and approach to achieve and maintain diversity of our Board in order to enhance the effectiveness of our Board. Pursuant to the Board Diversity Policy, we seek to achieve diversity of our Board through the consideration of a number of factors when selecting candidates to our Board,

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

including but not limited to professional experience, skills, knowledge, gender, age, cultural and education background, ethnicity and length of service. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our Company’s competitive advantage and enhancing its ability to attract talents and to retain and motivate employees. We have also taken, and will continue to take steps to promote gender diversity at all levels of our Company, including but not limited to at our Board and the senior management levels.

Our Directors have a balanced mix of knowledge and skills, including in management, strategic and business development, R&D, sales and marketing, legal compliance and corporate investment and finance. The ages of our Directors range from 44 years old to 74 years old, and we have both male and female representatives on our Board. Our Nomination Committee will review and assess the composition of our Board and make recommendations to our Board on appointment of members of our Board. Meanwhile, our Nomination Committee will consider the benefits of all aspects of diversity, including without limitation, professional experience, skills, knowledge, education background, age, gender, culture and ethnicity and length of service, in order to maintain an appropriate range and balance of talents, skills, experience and diversity of perspectives on our Board.

We will continue to take steps to promote gender diversity at all levels of our Company, including but not limited to at our Board and senior management levels. We will encourage current Board members, particularly members of our Nomination Committee, to recommend female candidates for election to our Board and take other actions to promote diversity on our Board, such as inviting some of our outstanding female staff at the middle to senior level to attend and observe Board meetings. This will allow our Board to understand more about these potential female candidates before they are nominated to our Board and provide opportunities for potential female candidates to be prepared for discharging a Director’s duties. We will also continue to ensure that there is gender diversity when recruiting staff at the middle to senior level so that we have a pipeline of female senior management and potential successors to our Board in a timely manner to ensure gender diversity on our Board. In particular, we will keep identifying and selecting female individuals with a diverse range of skills, experience and knowledge in different fields who are suitably qualified to become our Board members and maintain at least one female Director and at least 10% female representations in our Board. Our Group will continue to emphasize the training of female talents and provide long-term development opportunities for female employees, including but not limited to business operations, management, accounting and finance, legal and compliance. As such, we are of the view that our Board will be offered chances to identify competent female staff at the middle to senior level to be nominated as a Director in the future with a pipeline of female candidates.

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

COMPLIANCE ADVISOR

We have appointed Rainbow Capital (HK) Limited as our compliance advisor upon the [REDACTED] pursuant to Rule 3A.19 and Rule 19A.05 of the Listing Rules. Pursuant to Rule 3A.23 and Rule 19A.06 of the Listing Rules, our compliance advisor will advise us when we consult our compliance advisor in the following circumstances:

- (i) before the publication of any regulatory announcement, circular or financial report;
- (ii) where a transaction, which might be a notifiable or connected transaction under the Listing Rules, is contemplated by our Group, including share issues and share repurchases;
- (iii) where our Group proposes to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where our Group’s business activities, developments or results of operation deviate from any forecast, estimate or other information in this document; and
- (iv) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the price or trading volume of the Shares.

The terms of appointment of the compliance advisor shall commence on the [REDACTED] and end on the date on which our Group complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED] and such appointment may be subject to extension by mutual agreement.

COMPETITION

Save as disclosed in the “Relationship with our Controlling Shareholders — Delineation of Businesses — No competition and clear delineation of business” in this document, each of our Company’s Directors confirms that, as of the Latest Practicable Date, he or she did not have any interest in a business, which competes or is likely to compete, directly or indirectly, with our business that would require disclosure under Rule 8.10 of the Listing Rules.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

We expect to comply with the code provisions stated in the Corporate Governance Code as set forth in Appendix C1 to the Listing Rules after the [REDACTED]. Our Company is of the view that our Board includes a balanced composition of executive and independent non-executive Directors so that there is a strong independent element on our Board, which can effectively exercise independent judgment.

REMUNERATION POLICY

For each of the three years ended December 31, 2021, 2022 and 2023 and the six months ended June 30, 2024, the aggregate remuneration (including salaries, allowances, performance-based bonuses, equity-settled share-based payments, and contributions to retirement benefits

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

schemes) of our Directors were approximately RMB4.2 million, RMB3.2 million, RMB3.4 million and RMB1.6 million, respectively. None of our Directors waived or agreed to waive any remuneration arrangements during the aforesaid periods.

For each of the three years ended December 31, 2021, 2022 and 2023 and the six months ended June 30, 2024, the aggregate remuneration (including salaries, allowances, performance-based bonuses, equity-settled share-based payments, and contributions to retirement benefits schemes) of our Supervisors were approximately RMB0.5 million, RMB0.5 million, RMB0.7 million and RMB0.4 million, respectively.

For each of the three years ended December 31, 2021, 2022 and 2023 and the six months ended June 30, 2024, the five highest paid individuals of our Company include two, one, nil and one Directors or Supervisors, respectively. The aggregate remuneration (including salaries, allowances, performance-based bonuses, equity-settled share-based payments, and contributions to retirement benefits schemes) paid to our Group’s five highest paid individuals were approximately RMB5.7 million, RMB4.6 million, RMB5.8 million and RMB2.3 million, respectively, for each of the three years ended December 31, 2021, 2022 and 2023 and the six months ended June 30, 2024.

Under the current arrangement, the aggregate remuneration (excluding non-cash benefits and performance related bonuses) payable to the Directors and Supervisors for the year ending December 31, 2024 are estimated to be approximately RMB2.8 million and RMB0.9 million, respectively.

During the Track Record Period, no emolument was paid by our Group to any of our Directors or the five highest paid individuals (including the Directors and employees) as an inducement to join or upon joining our Group or as compensation for loss of office.

Save as disclosed above, no other payments of remuneration have been made, or are payable, in respect of the Track Record Period, by our Group to or on behalf of any of our Directors.