

GLOSSARY OF TECHNICAL TERMS

In this document, unless the context otherwise requires, explanations and definitions of certain terms used in this document in connection with our Company and our business shall have the meanings set out below. The terms and their meanings may not always correspond to standard industry meaning or usage of these terms.

“3D”	three dimensional
“999”	gold with 99.9% fineness
“999.9”	gold with 99.99% fineness
“999.99”	gold with 99.999% fineness
“999.999”	gold with 99.9999% fineness
“Au9995”	gold with 99.95% fineness
“Au9999”	gold with 99.99% fineness
“Au (T+D)”	Au (T+D) is a standardized contract employed by the Shanghai Gold Exchange. It involves the delivery of a predetermined amount of gold at a predetermined price on a specified future date
“CAGR”	compound annual growth rate
“carat”	a unit of weight for diamonds and gemstones, each of which is equal to 200 milligrams
“CNC”	computerized numerical control
“CRM system”	our proprietary customer relationship management system which provides centralized management over various aspects of our sales and distribution network, and enhanced with client information categorization and analysis, sales personnel check-in and workload management, as well as logistics data management
“fine jewellery”	jewellery products principally made of gold, diamonds and other precious metals

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“gold bullion”	gold bullion refers to high purity gold metal bulks primarily sold in bulk as an investment instrument for investors to hedge against currency, inflation and geopolitical risks, and is fundamentally different form gold jewellery which is primarily sold as a consumable good
“high-purity”	gold with 99.99% fineness or higher
“long position”	position in which a person owns a positive amount of the relevant financial instrument
“millennials and Gen Z”	people who were born between 1981 and 2012
“ICP”	inductively coupled plasma
“ISO”	International Organization for Standardization
“K”	a unit of measure for the fineness of gold
“K-gold”	alloy formed by fusion of gold and other metals, which the gold purity is no less than 375‰ and no more than 916‰
“ounce”	a unit of weight for gold, each of which is equal to approximately 28 grams
“short position”	position in the relevant financial instrument as a result of selling the financial instrument when there was no exercisable right to the financial instrument or the sale was subject to a short selling order
“ton”	metric ton, a unit measuring weight, equal to 1,000 kilograms
“%”	per cent
“‰”	thousandth