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中国三迪
CHINA SANDI

CHINA SANDI HOLDINGS LIMITED

中國三迪控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 910)

RESIGNATION OF AUDITOR

This announcement is made by China Sandi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of the Company announces that Moore CPA Limited (“**Moore**”) has resigned as the auditor of the Company with effect from 4 December 2024 as the Company was unable to reach an agreement with Moore on the audit fee in respect of the audit of the Group’s consolidated financial statements for the year ending 31 December 2024 (“**FY2024**”).

According to Moore’s letter of resignation dated 4 December 2024, (1) the Company had proposed to reduce the audit fee for FY2024, however the Company and Moore could not reach a consensus and as such, Moore has not been formally appointed by the Company to audit the Group’s consolidated financial statements of FY2024 nor had Moore commenced any related audit work; and (2) the agreed-upon procedures service fee owed by the Company to Moore for the six-month period ended 30 June 2024 remains outstanding, which in the opinion of Moore that it may impair their independence according to Paragraph R410.13 of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants, and which also raised concerns on whether the Company would be able to settle its audit fees for FY2024 should a consensus on such fees be reached.

Saved as disclosed above, Moore confirmed there are no other matters relating to its resignation that need to be brought to the attention of the shareholders or creditors of the Company.

Save as disclosed above, the Board and the audit committee of the Company have also confirmed that the Company has no disagreement or unresolved matters with Moore, and are not aware of any matters in relation to the resignation of Moore as the auditor of the Company that need to be brought to the attention of the holders of the securities of the Company.

The Board would like to express its sincere gratitude to Moore for their professional services and support rendered to the Group in the past years.

The Board is in the process of identifying a new auditor to fill the vacancy in the office of the auditor of the Company following the resignation of Moore. Further announcement in relation to the appointment of the Company's new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board
China Sandi Holdings Limited
Guo Jiadi
Chairman

Hong Kong, 4 December 2024

As at the date of this announcement, the Board comprises Mr. Guo Jiadi and Mr. Wang Chao, being the executive Directors; Ms. Amika Lan E Guo, being the non-executive Director, Mr. Liao Yiyi, Ms. Yu Huaxiu and Ms. Zhang Jianchan, being the independent non-executive Directors.