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*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 06881)**

## **ANNOUNCEMENT**

### **NOMINATION OF NON-EMPLOYEE REPRESENTATIVE SUPERVISORS OF THE FIFTH SESSION OF THE SUPERVISORY COMMITTEE**

In view of the expiry of the term of the fourth session of the supervisory committee (the “**Supervisory Committee**”) of China Galaxy Securities Co., Ltd. (the “**Company**”), the Supervisory Committee considered and approved at a meeting held on 6 December 2024 the proposals in relation to the nomination of Ms. QU Yanping, Mr. FAN Wenbo and Mr. TAO Libin as candidates for non-employee representative supervisors (the “**Supervisors**”) of the fifth session of the Supervisory Committee. The above proposals shall be submitted to the shareholders’ general meeting of the Company for consideration and approval.

The biographical details of candidates for Supervisors are set out as follows:

**QU Yanping**, female, born in July 1966, is a senior economist. She obtained a bachelor’s degree in economics from the Central Institute of Finance and Banking (currently known as Central University of Finance and Economics) in June 1987, and a master’s degree in business administration from Tsinghua University in January 2005. Ms. QU successively served as the deputy general manager of the Trust and Loan Department and the Fund Planning Department of China Construction Bank Trust and Investment Corporation (later renamed as China Cinda Trust and Investment Company) from May 1988 to October 1999. From October 1999 to April 2003, she served as the general manager of the Beijing Securities Trading Branch of China Cinda Trust and Investment Company (later renamed as Beijing Shuangyushu Securities Branch of China Galaxy Securities Company Limited). From April 2003 to July 2008, Ms. QU served as the inspector general of Galaxy Fund Management Company Limited. From July 2008 to January 2021, she successively served as the deputy director of the Human Resources Department and managing director of China Investment Corporation (“**CIC**”). During this period, from November 2010 to September 2020, she also concurrently served as a director of Shenyin & Wanguo Securities Co., Ltd., Shenwan Hongyuan Securities Co., Ltd. and Shenwan Hongyuan Group Co., Ltd., and as the chairperson of the board of supervisors of Central Huijin Asset Management Ltd.. From April 2020 to September 2021, she served as the deputy director (departmental manager level) of the Leading Group Office of the Directly Managed Enterprise/Equity Management Department II and the managing director of Central Huijin Investment Ltd. (“**Huijin**”). Ms. QU has been the deputy secretary of the Party Committee of the Company since September 2021. She has been a Supervisor and the chairperson of the Supervisory Committee of the Company since October 2021.

**FAN Wenbo**, male, born in July 1982, obtained from Renmin University of China a bachelor's degree in finance in July 2005, a master's degree in finance in July 2007, and a doctorate degree in economics in June 2012. From July 2007 to March 2020, Mr. FAN worked at the Comprehensive Department and the Comprehensive Management Department/Banking Institution Management Department II of Huijin. From March 2020 to July 2023, he successively served as the division chief of the Reform Planning Division of the Comprehensive Management Department of Huijin and the division chief/team leader of CIC (serving as the deputy general manager of Beijing Songzhuang Road Securities Branch of China CICC Wealth Management Securities Company Limited). He has been the division chief in the Comprehensive Division of the Leading Group Office of the Directly Managed Enterprise/Equity Management Department II of Huijin since July 2023.

**TAO Libin**, male, born in November 1977, obtained a bachelor's degree in finance and a master's degree in finance from the University of Science and Technology of China in July 2000 and June 2003, respectively, and a doctorate degree in finance from the University of Hong Kong in September 2008. Mr. TAO was a lecturer of the Statistics and Finance Department of the University of Science and Technology of China from June 2003 to April 2005, and has successively been the deputy head and the head of the Department of Investment of the School of Banking and Finance of the University of International Business and Economics from January 2009. He is currently a professor and doctoral supervisor of the Department of Investment of the China School of Banking and Finance of the University of International Business and Economics. Mr. TAO has been a Supervisor of the Company since October 2016.

Each Supervisor will enter into a letter of appointment with the Company. The term of office of each Supervisor is three years, effective on the date of approval by the shareholders of the Company at the shareholders' general meeting and ends on the expiry of the term of the fifth session of the Supervisory Committee. They are eligible for re-election upon expiry of their term.

Ms. QU Yanping will receive salary, performance-based bonus and benefits from the Company. Her specific remuneration will be determined pursuant to the relevant remuneration administrative measures of the Company with reference to her duties and responsibilities. Ms. QU Yanping's remuneration will be submitted to the shareholders' general meeting of the Company for approval.

Mr. FAN Wenbo will not receive any supervisor's fee or remuneration from the Company.

Mr. TAO Libin, as an external Supervisor, will receive a supervisor's subsidy of RMB150,000 per annum (before tax) from the Company. In addition, an external Supervisor will receive a subsidy of RMB50,000 per annum (before tax) for acting as the chairman of each special committee of the Supervisory Committee, and a subsidy of RMB30,000 per annum (before tax) for acting as a member of each special committee of the Supervisory Committee. These supervisor's subsidies are determined pursuant to the relevant remuneration administrative measures of the Company with reference to the external Supervisor's duties and responsibilities. If there is any provision on the remuneration of external supervisors under the relevant national policies, the actual amount of remuneration payable by the Company to the external Supervisor will be adjusted in accordance with such policies.

Save as disclosed above, the above candidates for Supervisors have not held any directorships in other listed public companies in the last three years, do not hold any other position with the Company or any of its subsidiaries, and are not connected with any Directors, senior management or substantial or controlling shareholders of the Company. The above candidates for Supervisors do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further, there is nothing in respect of the nomination of the above candidates for Supervisors that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**China Galaxy Securities Co., Ltd.**  
**WANG Sheng**  
*Chairman and Executive Director*

Beijing, the PRC  
6 December 2024

*As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang and Mr. LIU Zhihong; and the independent non-executive directors are Ms. LIU Chun, Mr. LAW Cheuk Kin Stephen, Mr. LIU Li and Mr. MA Zhiming.*