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柠萌影视

Linmon Media Limited

檸萌影視傳媒有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 9857)

CHANGE OF AUDITOR

This announcement is made by Linmon Media Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that the Company’s auditor Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 6 December 2024 as both parties failed to reach agreement on the audit fees for the year of 2024 in consideration of the factor of cost effectiveness.

EY has confirmed that there is no any other matter in relation to its resignation as the auditor that needs to be brought to the attention of the shareholders of the Company. The Board has also confirmed that, except the audit fees, there is no disagreement between EY and the Company, and that there is no any other matter in relation to the resignation of EY that needs to be brought to the attention of the shareholders of the Company.

Up to the date of this announcement, EY has not substantively commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2024, so the Board believes that the change of auditor will not have significant impacts on the annual audit work of the Group for the year ending 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services rendered to the Company during its tenure of services.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee of the Company (the “**Audit Committee**”), the Board has resolved to appoint Moore CPA Limited (“**Moore**”) as the auditor of the Company to fill the casual vacancy following the resignation of EY with effect from 6 December 2024 and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Moore as the Company’s auditor, including but not limited to (i) the professional competence of Moore, including but not limited to its experience in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited and its familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (ii) its independence and objectivity; (iii) its audit proposal, including audit fee; (iv) its reputation in the market; (v) its resources and capability of completing the audit work within stipulated schedule; and (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors and the Guidance Notes on Change of Auditors issued by the Accounting and Financial Reporting Council.

The Board would like to take this opportunity to express its welcome to Moore on its appointment as the auditor of the Company.

By order of the Board
Linmon Media Limited
Su Xiao
Chairman

Beijing, PRC
6 December 2024

As at the date of this announcement, the executive directors are Mr. Su Xiao, Ms. Chen Fei, Ms. Xu Xiao’ou and Mr. Zhou Yuan; the non-executive directors are Mr. Sun Zhonghuai and Mr. Zhang Rong; and the independent non-executive directors are Ms. Long Yu, Mr. Jiang Changjian and Ms. Tang Songlian.