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## **HAICHANG OCEAN PARK HOLDINGS LTD.**

**海昌海洋公園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2255)**

### **CHANGE OF AUDITOR**

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF AUDITOR**

The board (the “**Board**”) of directors of the Company hereby announces that as the Company and the Company’s auditor, Ernst & Young (“**EY**”), has not been able to reach an agreement on the audit fee for the financial year ended 31 December 2024, EY has resigned as the auditor of the Company with effect from 6 December 2024.

EY has confirmed in its letter of resignation dated 6 December 2024 that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) or creditors of the Company. The Board and the audit committee of the Board (the “**Audit Committee**”) have also confirmed that, save for the audit fee, there are no other disagreements or unresolved matters between the Company and EY or other circumstances in respect of the above resignation that need to be brought to the attention of the Shareholders and the creditors of the Company.

As at the date of this announcement, the Board confirmed that EY has not yet commenced any audit work on the consolidated financial statements of the Group for the year ended 31 December 2024. It is therefore expected that the change of auditor will not have any significant impact on the annual audit of the Group for the year ended 31 December 2024.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services and support rendered to the Group during the past years.

#### **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, HLB Hodgson Impey Cheng Limited (“**HLB**”) has been appointed as the auditor of the Company with effect from 6 December 2024 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of HLB, including but not limited to (i) the fee quotation and the audit proposal of HLB; (ii) its audit experience, industry knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its market reputation and track record; (v) its resources and capabilities, including manpower, time to be devoted and the constitution of the audit engagement team; and (vi) the guidelines issued by the Accounting and Financial Reporting Council. Based on the above, the Audit Committee has assessed and considered that HLB is independent, eligible and capable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company's audit and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to extend its warm welcome to HLB on its appointment as the auditor of the Company.

By order of the Board  
**Haichang Ocean Park Holdings Ltd.**  
**Qu Naijie**  
*Executive Director and Chief Executive Officer*

Shanghai, the People's Republic of China, 6 December 2024

*As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Li Kehui; the non-executive Directors are Mr. Wang Xuguang, Mr. Go Toutou (former name Mr. Wu Tongtong) and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Wang Jun, Mr. Zhu Yuchen and Ms. Shen Han.*