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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

CHANGE OF JOINT COMPANY SECRETARY

RESIGNATION OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of New China Life Insurance Company Ltd. (the “**Company**”) received the resignation letter from Mr. GONG Xingfeng on 9 December 2024. Mr. GONG Xingfeng resigned from the position as a joint company secretary of the Company due to work adjustment. The resignation of Mr. GONG Xingfeng was effective upon delivery of his resignation letter to the Board.

Mr. GONG Xingfeng has confirmed that he had no disagreement with the Board, nor was there any other matter in relation to his resignation that needed to be brought to the attention of the shareholders of the Company. During his term of office, Mr. GONG Xingfeng has been diligent and conscientious in performing his duties. The Board would like to express its sincere gratitude to Mr. GONG Xingfeng for his important contribution.

APPOINTMENT OF JOINT COMPANY SECRETARY

Following the resignation of Mr. GONG Xingfeng, Ms. NG Sau Mei, the other joint company secretary of the Company, who possesses the qualifications and relevant experience of company secretary as required under Rule 3.28 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”), will continue to act as the joint company secretary of the Company.

The Board is also pleased to announce that, on the same date, the twenty-seventh meeting of the eighth session of the Board considered and approved the *Proposal on the Appointment of Board Secretary/Joint Company Secretary*, and agreed to appoint Mr. LIU Zhiyong as the joint company secretary, who will discharge the functions of company secretary jointly with Ms. NG Sau Mei.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

According to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that an issuer must appoint as its company secretary an individual who, in the opinion of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), is capable of discharging the functions of company secretary by virtue of his/her academic or professional qualifications or relevant experience.

As Mr. LIU Zhiyong currently does not possess the qualifications or relevant experience set out under Rule 3.28 of the Listing Rules, the Company has applied to the Hong Kong Stock Exchange and was granted a waiver by the Hong Kong Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules. The waiver period is three years from the date of Mr. LIU Zhiyong’s appointment, provided that Mr. LIU Zhiyong will be assisted by Ms. NG Sau Mei to discharge his duties as company secretary during the waiver period and the waiver will be revoked immediately if and when Ms. NG Sau Mei ceases to provide assistance to Mr. LIU Zhiyong. At the end of the waiver period, the Company shall notify the Hong Kong Stock Exchange to re-visit the situation and it is expected that after the end of the waiver period, the Company will be able to demonstrate that Mr. LIU Zhiyong, having had the benefit of Ms. NG Sau Mei’s assistance, shall satisfy the requirements under Rule 3.28 of the Listing Rules, such that a further waiver will not be necessary. In addition, Mr. LIU Zhiyong will be assisted by the Hong Kong legal advisor engaged by the Company, on matters concerning the Company’s ongoing compliance with the Listing Rules and the Hong Kong applicable laws and regulations.

Please refer to the Appendix to this announcement for biographical details of Mr. LIU Zhiyong and Ms. NG Sau Mei.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 9 December 2024

As at the date of this announcement, the chairman and executive Director of the Company is YANG Yucheng; the non-executive Directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.

APPENDIX

Mr. LIU Zhiyong, born in March 1972, Chinese

Mr. LIU Zhiyong has been an assistant president of the Company since March 2024. Mr. Liu is currently the head of the Party Organization Committee of the Company and vice president of NCI Research and Training Institute. Mr. Liu once served as senior manager of the human resources department and the head of the research and planning team of China Investment Corporation, the designated supervisor of the securities management department/insurance management department of Central Huijin Investment Ltd. and general manager of the human resources department of the Company. Mr. Liu once worked in PICC Property and Casualty Company Limited (a company listed on the Hong Kong Stock Exchange, Stock Code: 02328). Mr. Liu obtained a PhD in management from Renmin University of China in January 2017 and was accredited as an economist.

Ms. NG Sau Mei, born in July 1977, Chinese (Hong Kong Permanent Resident)

Ms. NG Sau Mei is a director and head of the Listing Services Department of TMF Hong Kong Limited, and is responsible for offering company secretarial and compliance services to listed companies. She has over 23 years of experience in the company secretarial field and extensive knowledge and experience in dealing with corporate governance, regulatory and compliance affairs of listed companies. Ms. Ng has been a member of The Chartered Governance Institute in the United Kingdom and The Hong Kong Chartered Governance Institute since 2007, and a fellow member of The Hong Kong Chartered Governance Institute since 2019. Ms. Ng obtained a bachelor's degree in law from the City University of Hong Kong in November 2001 and a master's degree in law from the University of London in the United Kingdom in December 2017.