

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新火科技
SINOHOPE

SINOHOPE TECHNOLOGY HOLDINGS LIMITED

新火科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

**POSITIVE PROFIT ALERT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024**

This announcement is made by Sinohope Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 September 2024 and the information currently available to the Company, the Group is expected to record a net profit for the year ended 30 September 2024 of approximately HK\$60 million as compared to a net loss of approximately HK\$288.7 million for the year ended 30 September 2023. The expected net profit is mainly attributable to (1) an approximately HK\$96.3 million gain and reversal of provision of impairment of the FTX Deposit because the sale of FTX Claim has been completed in June 2024; (2) the decrease of administrative expenses by approximately 44% as compared to that for the last year because of the continuously cost management improvements; and (3) the increase of gross profit by approximately HK\$34 million because of the increased fund performance fee income and management fee income benefiting from the rise of virtual asset price and the increase of total assets under management of the ongoing funds.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and such unaudited consolidated management accounts have not been reviewed, confirmed or audited by the Company's auditors. The Company is still in the process of finalising the annual results of the Group for the year ended 30 September 2024, therefore the finalised results may differ from the information contained in this announcement. The audited annual results of the Group for the year ended 30 September 2024 are expected to be announced on 16 December 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SINOHOPE TECHNOLOGY HOLDINGS LIMITED
Du Jun
Executive Director

Hong Kong, 12 December 2024

As at the date of this announcement, the Board comprises (1) Mr. Li Lin (Chairman) as a non-executive Director; (2) Mr. Du Jun (Chief Executive Officer) and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Mr. LAM, Lee G., BBS, JP as independent non-executive Directors.