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newborntown

NEWBORN TOWN INC.

赤子城 科技 有限 公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9911)

**INSIDE INFORMATION
INTENTION TO PURCHASE SHARES ON THE MARKET
PURSUANT TO THE COMPANY'S SHARE SCHEMES**

This announcement is made by Newborn Town Inc. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company in respect of the adoption of the RSU Award Scheme by the Company on 9 June 2022, the announcement of the Company dated 21 May 2024 in relation to, inter alia, the amendment to the RSU Award Scheme, and the announcement of the Company dated 22 November 2024 in relation to the adoption of the NBT RSU Scheme (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The board of directors (the “**Board**”) of the Company wishes to announce its intention to provide funds to the independent professional trustee appointed for the administration of the Company's share schemes (the “**Trustee**”) in an aggregate amount of not exceeding HK\$200 million from time to time within the next two years to purchase shares of the Company (the “**Shares**”) pursuant to the Company's share schemes on the market at the prevailing market price (the “**Share Purchase**”). The Share Purchase shall be made from time to time as deemed appropriate by the Board, based on the needs of the Company and with reference to the market conditions. The Board will monitor the Share Purchase having regard to, among other things, the market price of the Shares, the public float position of the Company, the number of Shares purchased and the number of Shares needed to satisfy the awards to be granted under the Company's share schemes, in order to adjust the funds so utilised for the Share Purchase from time to time. The Trustee will hold the Shares so purchased pursuant to the Share Purchase until such Shares are vested in accordance with the relevant rules of the Company's share schemes.

The Board believes that the Share Purchase in the present conditions demonstrates the Company's confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value for the Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the Share Purchase while maintaining a solid financial position.

Shareholders and potential investors should note that any Share Purchase may be made from time to time, subject to market conditions and other factors, and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share Purchase, or whether or not the Company will make any further Share Purchase at all. Shareholders and potential investors should therefore exercise caution when dealing in the shares of the Company.

By order of the Board
Newborn Town Inc.
LIU Chunhe
Chairman

Beijing, 13 December 2024

As at the date of this announcement, the executive Directors of the Company are Mr. LIU Chunhe, Mr. LI Ping, Mr. YE Chunjian and Mr. SU Jian; and the independent non-executive Directors of the Company are Mr. GAO Ming, Mr. CHI Shujin and Mr. HUANG Sichen.