

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1193)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. QIN Yan (“**Ms. QIN**”) has been appointed as an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”) with effect from 17 December 2024.

The biographical details of Ms. QIN are as follows:

Ms. QIN Yan, aged 46, was appointed as an executive Director and the Chief Executive Officer of the Company on 17 December 2024. Ms. QIN joined China Resources (Nanjing) Petroleum Gas Co., Ltd. (南京華潤石油氣有限公司) (currently known as Nanjing China Resources Gas Co., Ltd. (南京華潤燃氣有限公司) (“**Nanjing China Resources Gas**”)) in 2004, and was appointed as the vice president of the Company in October 2021, prior to that time, she successively served as the chief financial officer of Nanjing China Resources Gas, general manager of Huaibei China Resources Gas Co., Ltd. (淮北華潤燃氣有限公司), general manager of Zhenjiang regional company, general manager of Nanjing regional company, vice general manager of the East China Region and assistant president of China Resources Gas (Group) Co., Ltd. (華潤燃氣(集團)有限公司). Ms. QIN holds a Master’s Degree in Business Administration from Nanjing University and a certificate of economist.

There is no service contract between the Company and Ms. QIN. Ms. QIN has no fixed term of service with the Company, but she will be subject to rotational retirement and re-election (if applicable) at annual general meetings pursuant to the bye-laws of the Company (the “**Bye-Laws**”). Ms. QIN will not receive any Director’s fee from the Company. Her remunerations as the executive Director and the Chief Executive Officer are determined with reference to her position, level of responsibilities, remuneration policy of the Company and prevailing market conditions. The remuneration payable is subject to review by the remuneration committee of the Company and the Board from time to time pursuant to the power given to it under the Bye-Laws and authorization from shareholders of the Company (the “**Shareholders**”) at the annual general meeting.

As at the date of this announcement, Ms. QIN does not have any interests in the shares or underlying shares of the Company and/or the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Ms. QIN has confirmed that she (i) did not hold any directorship in other listed companies in Hong Kong or overseas in the past three years; (ii) does not hold any other positions within the Company and other members of the Group; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”)) of the Company; and (iv) does not have any other major appointments or professional qualifications.

Save as disclosed in this announcement, there is no further information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointments of Ms. QIN that need to be brought to the attention of the Shareholders and the Stock Exchange.

Following the appointment of Ms. QIN as the Chief Executive Officer, the Company has complied with Code Provision C.2.1 of Part 2 of Appendix C1 to the Listing Rules.

The Board hereby expresses its warmest welcome to Ms. QIN for her new appointments.

By order of the Board
China Resources Gas Group Limited
YANG Ping
Chairman

Hong Kong, 17 December 2024

As at the date of this announcement and after the aforesaid changes, the Directors of the Company are Mr. YANG Ping, Ms. QIN Yan and Mr. LI Xiaoshuang, being Executive Directors; Mr. WANG Gaoqiang, Mr. LIU Jian, Ms. GE Lu, Mr. LI Weiwei and Mr. ZHANG Junzheng, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. LI Pok Yan, being Independent Non-executive Directors.