

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

**CHANGE OF JOINT COMPANY SECRETARY,
AUTHORIZED REPRESENTATIVE AND PROCESS AGENT;
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28
AND 8.17 OF THE LISTING RULES**

AND

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

**CHANGE OF JOINT COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE
AND PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Directors**”) of Dongfang Electric Corporation Limited (the “**Company**”) hereby announces that Ms. So Ka Man (“**Ms. So**”) has resigned as a joint company secretary of the Company (the “**Joint Company Secretary**”) and has ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) under Rule 19A.13(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative for accepting service of process or notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”), with effect from 18 December 2024.

Ms. So confirmed that she has no disagreement with the Board and there is no matter relating to her resignation which needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board further announces that Ms. Tsang Wing Man (“**Ms. Tsang**”) has been appointed as the Joint Company Secretary, Authorised Representative and Process Agent with effect from 18 December 2024. Mr. Feng Yong (“**Mr. Feng**”) will continue to act as the other Joint Company Secretary.

The biographical details of Mr. Feng and Ms. Tsang are set out below:

Mr. Feng, born in March 1967, is the secretary to the Board, joint company secretary, director of the audit and supervision department, and director of the audit center of the Company, chief auditor, and director of the audit and supervision department of Dongfang Electric Corporation. He graduated from Chengdu University of Technology with a bachelor’s degree in accounting, and received his master’s degree in business administration from the collaborative business administration program between Southwest Jiaotong University and the University of South Australia; a senior accountant. Mr. Feng successively served as the head of finance department and the Party branch secretary of Dongfang Electrical Machinery (東方電機廠); the deputy head of asset and finance department of Dongfang Electric Corporation; the head of finance department of Dongfang Electric Corporation Limited; the head of asset and finance department of Dongfang Electric Corporation; a director, general manager, and secretary of Party Committee of Dongfang Electric Finance Co., Ltd (東方電氣集團財務有限公司). He has served as the head of the audit and supervision department of Dongfang Electric Corporation since November 2019 and the chief auditor of Dongfang Electric Corporation since April 2022. He served as an employee Supervisor from September 2019 to May 2021; chairman of the Supervisory Committee of the Company from May 2022 to March 2023; has served as the director of the office of the Supervisory Committee of the Company from April 2020 to March 2023; the head of the audit and supervision department of the Company since November 2019; the director of the audit centre of the Company since August 2021; secretary of the Board of the Company and secretary of the board of directors of Dongfang Electric Corporation since March 2023. He has served as the joint company secretary of the Company since June 2023.

Ms. Tsang is currently a manager of SWCS Corporate Services Group (Hong Kong) Limited. Ms. Tsang has over 10 years of experience in the corporate secretarial field. She is an associate member of both The Chartered Governance Institute in the United Kingdom and The Hong Kong Chartered Governance Institute. Ms. Tsang holds a bachelor’s degree in business management from City University of Hong Kong.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the appointment of Mr. Feng as one of the Joint Company Secretaries and the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in relation to the eligibility of Mr. Feng to act as the Joint Company Secretary for a period of three years from the date of Mr. Feng’s appointment as a Joint Company Secretary (i.e. 7 June 2023) to 6 June 2026 (the “**Waiver Period**”), on the condition that Ms. So, who possesses the qualifications or experience as required under Rules 3.28 and 8.17 of the Listing Rules, is appointed as the Joint Company Secretary and provides assistance to Mr. Feng to acquire the “relevant experience” within the meaning of Rule 3.28 of the Listing Rules and to discharge his duties as the Joint Company Secretary during the Waiver Period.

The Waiver will be revoked immediately when Ms. So, during the Waiver Period, ceases to provide assistance to Mr. Feng.

Given the condition of the Waiver could no longer be fulfilled following the resignation of Ms. So, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted a new waiver (the “**New Waiver**”) to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period from the date of appointment of Ms. Tsang as the Joint Company Secretary to 6 June 2026 (the “**Remaining Waiver Period**”) in relation to the eligibility of Mr. Feng to act as a Joint Company Secretary. The New Waiver is granted on the conditions that:

- (i) Mr. Feng must be assisted by Ms. Tsang during the Remaining Waiver Period;
- (ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Remaining Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. Feng, having had the benefit of Ms. Tsang’s assistance during the Remaining Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board further announces that the principal place of business in Hong Kong of the Company has been changed to 40th Floor, Dah Sing Financial Centre, No. 248 Queen's Road East, Wanchai, Hong Kong with effect from 18 December 2024.

By order of the Board
Dongfang Electric Corporation Limited
Feng Yong
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
18 December 2024

As at the date of this announcement, the directors of the Company are as follows:

Directors: *Yu Peigen, Zhang Yanjun, Song Zhiyuan and Sun Guojun*

Independent Non-executive Directors: *Huang Feng, Zeng Daorong and Chen Yu*