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雲建綠砼
— **GHPC** —

YCIH Green High-Performance Concrete Company Limited

雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

CHANGE IN USE OF PROCEEDS FROM THE GLOBAL OFFERING

References are made to the prospectus of YCIH Green High-Performance Concrete Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated October 21, 2019 in relation to (among others) the use of proceeds from the global offering of the Company (the “**Global Offering**”), and the announcements of the Company dated March 26, 2021, March 29, 2022, March 31, 2023, August 28, 2023, February 7, 2024 and June 28, 2024, respectively, in relation to (among others) change in use of proceeds from the Global Offering.

I. DETAILS OF USE

1. Overall

As at October 31, 2019, the net proceeds from the Global Offering was approximately HK\$366.11 million (equivalent to approximately RMB329.50 million). The Company did not issue any equity securities thereafter. With regard to the proceeds from the Global Offering, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company adjusted the uses and amounts from time to time in accordance with the national and industrial policies, the Company’s development strategy and the development progress of projects, and made announcements in accordance with the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”). As of June 28, 2024 (being the last adjustment date of the proceeds from the Global Offering), by the resolution of the Board, the portion of proceeds from the Global Offering that was available for further decision-making at that time totaling approximately RMB40.53 million shall be used for working capital and general corporate purposes.

For details, please refer to the announcement of the Company dated June 28, 2024 in relation to (among others) the change in use of proceeds from the Global Offering.

2. Latest Usage

During the period from June 28, 2024 to December 20, 2024, the abovementioned proceeds from the Global Offering of approximately RMB40.53 million in aggregate had been fully utilized.

Save for the abovementioned proceeds from the Global Offering of approximately RMB40.53 million, the proceeds from the Global Offering which had been decided to be used prior to the change in use of proceeds from the Global Offering on June 28, 2024 but not yet utilized also continue to be utilized for the items that had been decided at that time according to the uses at the time of decision-making. The balance of the proceeds from the Global Offering under such historical uses as at June 28, 2024 was approximately RMB49.95 million, and its actual usage during the period from June 28, 2024 to December 20, 2024 is as follows:

**Table of the latest usage of the balances of historical uses
that had been decided before June 28, 2024**

Unit: RMB'000 000

	As at June 28, 2024 Remaining amount A	During the period from June 28, 2024 to December 20, 2024 Actually utilized B	As at December 20, 2024 Not actually utilized C=A-B
1. Improvement, integration and expansion of the existing concrete production lines	/	/	/
2. Construction of new product manufacturing base	/	/	/
3. Acquisition and consolidation of aggregate mining resources and investments in related fixed assets	3.35	0.55	2.80
4. Technical renovation of concrete production and related equipment purchases and investments in fixed assets	5.90	3.48	2.42
5. Research and development of new products and new technologies and related equipment purchases and investments in fixed assets	1.32	0.16	1.16
6. Upgrading and renovation of green and low-carbon concrete and purchases of new energy equipment and facilities, new concrete production lines and related equipment	5.44	0.69	4.76
7. Upgrading and renovation of green and low-carbon concrete, purchases of new energy equipment and facilities, new concrete production lines and related equipment and equity investment	33.94	1.19	32.75
8. Working capital and general corporate purposes	/	/	/
Total	49.95	6.07	43.89

Note: There is no change in the names of the abovementioned uses before or after the change on June 28, 2024, certain figures are slightly different from those previously disclosed due to rounding (+/-0.01).

II. FURTHER CHANGE OF USE OF PROCEEDS FROM THE GLOBAL OFFERING

1. Amount of proceeds from the Global Offering available for change of use

As disclosed above, as of December 20, 2024, the proceeds from the Global Offering under the new uses after the change of use on June 28, 2024 had been fully utilized, while the proceeds from the Global Offering not yet actually utilized under the historical uses before the change of use on June 28, 2024 were approximately RMB43.89 million. Accordingly, as of December 20, 2024, the amount of proceeds from the Global Offering available for change of use was approximately RMB43.89 million.

2. Reasons for the change and uses and amounts after the change

With respect to the abovementioned proceeds from the Global Offering that are available for change of use, considering the difficulties in realizing the use value of the raised proceeds due to the relatively slow utilization of the raised proceeds by the relevant fund-raising projects that they were involved, the Board has resolved to use all the remaining proceeds from the Global Offering available for change of use of approximately RMB43.89 million for working capital and general corporate purposes, in order to increase the utilization efficiency of the proceeds from the Global Offering and better promote the development of the Company.

Taking into account the information currently available, the Board reasonably estimates that all the unutilized proceeds from the Global Offering are expected to be utilized by the end of 2026.

By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Li Zhangjian
Chairman

Kunming, China, December 20, 2024

As at the date of this announcement, the Board comprises Mr. Li Zhangjian, Mr. Zhang Long, Mr. Liu Zhen and Ms. Wang Fang (employee Director) as executive Directors; Ms. Yang Jia and Mr. Yang Jie as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.