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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

RATIFICATION OF QUALIFICATIONS OF DIRECTOR AND SENIOR MANAGEMENT

References are made to the announcement of New China Life Insurance Company Ltd. (the “**Company**”) dated 30 September 2024, the circular of the second extraordinary general meeting of 2024 dated 17 October 2024 and the announcement on the poll results of the second extraordinary general meeting of 2024 dated 6 November 2024, in relation to, among other things, the election of Mr. GONG Xingfeng as an executive director of the eighth session of the board of directors (the “**Board**”) of the Company, as well as the appointment of Mr. GONG Xingfeng as the president of the Company. In addition, the twenty-first meeting of the eighth session of the Board held on 24 May 2024 considered and approved the *Proposal on the Appointment of Chief Financial Officer (Financial Principal) of the Company*, and agreed to appoint Mr. GONG Xingfeng as the chief financial officer (financial principal) of the Company.

RATIFICATION OF QUALIFICATIONS OF DIRECTOR AND SENIOR MANAGEMENT

The Company is pleased to announce that it has recently received the *Ratification of Qualification of GONG Xingfeng as Director of New China Life Insurance Company Ltd.* (Jin Fu [2024] No. 819), the *Ratification of Qualification of GONG Xingfeng as General Manager of New China Life Insurance Company Ltd.* (Jin Fu [2024] No. 843) and the *Ratification of Qualification of GONG Xingfeng as Financial Principal of New China Life Insurance Company Ltd.* (Jin Fu [2024] No. 825) issued by the National Financial Regulatory Administration (the “**NFRA**”), according to which, the NFRA ratified the qualifications of Mr. GONG Xingfeng as the director, the president and the financial principal of the Company.

The term of office of Mr. GONG Xingfeng as an executive director of the Company shall commence from 13 December 2024 until the expiration date of the term of the eighth session of the Board. The term of office of Mr. GONG Xingfeng as the president of the Company shall commence on 20 December 2024.

For the biographical details of Mr. GONG Xingfeng, please refer to the appendix to this announcement.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 24 December 2024

As at the date of this announcement, the chairman and executive Director of the Company is YANG Yucheng; the executive Director is GONG Xingfeng; the non-executive Directors are HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.

APPENDIX

GONG Xingfeng, born in October 1970, Chinese

Mr. GONG Xingfeng has been an executive director, the president and the chief financial officer (financial principal) of the Company since December 2024. Mr. Gong has successively served as an assistant to general manager of actuarial department, deputy general manager of underwriting and claim settlement department, general manager of customer service department, chief actuary officer, an assistant president, vice president, chief actuary and the board secretary since he joined the Company in January 1999. He also worked as the head of investment business and the chairman of the board of supervisors of New China Asset Management Co., Ltd., the director and the chief actuary of New China Pension Co., Ltd. Prior to joining the Company, Mr. Gong once worked in People's Bank of China and China Insurance Regulatory Commission. Mr. Gong holds a senior economist title. He is a Fellow (FCAA) of China Association of Actuaries (CAA) and a Fellow of the Chartered Institute of Management Accountants (FCMA) of the Chartered Institute of Management Accountants (CIMA). He is currently serving as an executive member of China Association of Actuaries. Mr. Gong received his master's degree in economics from Central University of Finance and Economics in 1996 and obtained his MBA degree from China Europe International Business School in 2011.