Next Day Disclosure Return (Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)

Instrument:	Equity issuer	S	Status:	New Submission
Name of Issuer:	Yum China Holdings, Inc. (the "Company")			
Date Submitted:	24 December 2024			

Section I must be completed by a listed issuer where there has been a change in its issued shares or treasury shares which is discloseable pursuant to rule 13.25A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Exchange**") (the "**Main Board Rules**") or rule 17.27A of the Rules Governing the Listing of Securities on GEM of the Exchange (the "**GEM Rules**").

Section I									
1. Class of shares	Ordinary shares	Type of shares	Not ap	pplicable Listed on the E		Exchange	Yes		
Stock code (if listed)09987Description									
A. Changes in issued sh	ares or treasury shares								
Events				ssued shares asury shares)	Chang	jes in treasury shares			
		Number of issu shares (excludi treasury share	ing	As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)	Number of treasury shares		Issue/ selling price per share (Note 4)		Total number of issued shares
Opening balance as at (Note 1)	20 December 2024	379,2	267,352			0			379,267,352
Shares repurchased on 2 December 2024	hares repurchased and cancelled) 20 December 2024 in the U.S. and cancelled on 23 3 December 2024	-	-49,576	0.01 %			USD	48.41	

2).	Issue of new shares or transfer of treasury shares in respect of share awards or options granted to a participant (who is not a director of the issuer) under a share scheme - new shares involved Settlement of awards granted under the Company's long term incentive	159	0 %		USD 48.66	
	plans					
	Date of changes 23 December 2024					
Closi	ing balance as at (Notes 5 and 6) 23 December 2024	379,217,935		o		379,217,935
B. S	hares redeemed or repurchased for cancellation but not yet ca	ancelled as at the closi	ng balance date <i>(Notes</i>	s 5 and 6)		
1).	Shares repurchased for cancellation but not yet cancelled in HK	18,000	0 %		HKD 260.78	
	Date of changes 12 August 2024					
2).	Shares repurchased for cancellation but not yet cancelled in HK	18,300	0 %		HKD 254.79	
	Date of changes 13 August 2024					
3).	Shares repurchased for cancellation but not yet cancelled in HK	18,200	0 %		HKD 257.81	
	Date of changes 14 August 2024					
4).	Shares repurchased for cancellation but not yet cancelled in HK	18,050	0 %		HKD 259.46	
	Date of changes 15 August 2024					
5).	Shares repurchased for cancellation but not yet cancelled in HK	17,400	0 %		HKD 269.45	
	Date of changes 16 August 2024					
6).	Shares repurchased for cancellation but not yet cancelled in HK	17,900	0 %		HKD 261.94	
	Date of changes 19 August 2024					
7).	Shares repurchased for cancellation but not yet cancelled in HK	17,900	0 %		НКД 261.64	
	Date of changes 20 August 2024					
8).	Shares repurchased for cancellation but not yet cancelled in HK	17,900	0 %		HKD 261.25	
	Date of changes 21 August 2024					

9). Shares repurchased for cancellation but not yet cancelled in HK	17,500	0 %	HKD 267.06	
Date of changes 22 August 2024				
10). Shares repurchased for cancellation but not yet cancelled in HK	17,600	0 %	HKD 265.91	
Date of changes 23 August 2024				
11). Shares repurchased for cancellation but not yet cancelled in HK	17,800	0 %	HKD 263.59	
Date of changes 26 August 2024				
12). Shares repurchased for cancellation but not yet cancelled in HK	17,650	0 %	HKD 264.78	
Date of changes 27 August 2024				
13). Shares repurchased for cancellation but not yet cancelled in HK	17,850	0 %	HKD 261.81	
Date of changes 28 August 2024				
14). Shares repurchased for cancellation but not yet cancelled in HK	17,600	0 %	HKD 262.37	
Date of changes 29 August 2024				
15). Shares repurchased for cancellation but not yet cancelled in HK	17,450	0 %	HKD 268.74	
Date of changes 30 August 2024				
16). Shares repurchased for cancellation but not yet cancelled in HK	16,700	0 %	HKD 265.27	
Date of changes 02 September 2024				
17). Shares repurchased for cancellation but not yet cancelled in HK	17,400	0 %	HKD 269.7	
Date of changes 03 September 2024				
18). Shares repurchased for cancellation but not yet cancelled in HK	17,700	0 %	HKD 263.84	
Date of changes 04 September 2024				
19). Shares repurchased for cancellation but not yet cancelled in HK	17,750	0 %	HKD 264.14	
Date of changes 05 September 2024				
20). Shares repurchased for cancellation but not yet cancelled in HK	17,300	0 %	HKD 270.23	
Date of changes 09 September 2024				

21).	Shares repurchased for cancellation but not yet cancelled in HK	17,600	0 %	HKD 264.67	
	Date of changes 10 September 2024				
22).	Shares repurchased for cancellation but not yet cancelled in HK	17,550	0 %	HKD 267.19	
	Date of changes 11 September 2024				
23).	Shares repurchased for cancellation but not yet cancelled in HK	17,650	0 %	HKD 265.81	
	Date of changes 12 September 2024				
24).	Shares repurchased for cancellation but not yet cancelled in HK	17,550	0 %	HKD 267.2	
	Date of changes 13 September 2024				
25).	Shares repurchased for cancellation but not yet cancelled in HK	17,300	0 %	HKD 270.87	
	Date of changes 16 September 2024				
26).	Shares repurchased for cancellation but not yet cancelled in HK	17,200	0 %	HKD 272.51	
	Date of changes 17 September 2024				
27).	Shares repurchased for cancellation but not yet cancelled in HK	16,900	0 %	HKD 277.51	
	Date of changes 19 September 2024				
28).	Shares repurchased for cancellation but not yet cancelled in HK	16,850	0 %	HKD 278.33	
	Date of changes 20 September 2024				
29).	Shares repurchased for cancellation but not yet cancelled in HK	16,750	0 %	HKD 280.09	
	Date of changes 23 September 2024				
30).	Shares repurchased for cancellation but not yet cancelled in HK	7,350	0 %	HKD 287.32	
	Date of changes 24 September 2024				
31).	Shares repurchased for cancellation but not yet cancelled in HK	12,500	0 %	HKD 295.5	
	Date of changes 25 September 2024				
32).	Shares repurchased for cancellation but not yet cancelled in HK	2,800	0 %	HKD 299.01	
	Date of changes 26 September 2024				

Date of change Decked Parage Option of Change					
3 Shares regulationated for cancellation but not yet cancelled in HK 11.050 0.0 HKD 38.0.0 HKD 38.0.0 10.00 <td>33). Shares repurchased for cancellation but not yet cancelled in HK</td> <td>3,200</td> <td>0 %</td> <td>HKD 385.68</td> <td></td>	33). Shares repurchased for cancellation but not yet cancelled in HK	3,200	0 %	HKD 385.68	
Date of change 0 Couber 2024 Image Ima	Date of changes 04 October 2024				
Shares repurchased for cancellation but not yet cancellation but	34). Shares repurchased for cancellation but not yet cancelled in HK	11,050	0 %	HKD 399.23	
Date of changes 80 Octuber 2024 Image: Changes Ref Image: Changes Ref	Date of changes 07 October 2024				
Names repurchased for cancellation but not yet cancelled in HK 13.100 0 % HKD 38.80 MAD Date of changes 00 October 2024 12.660 0 % MRD 37.00 MRD </td <td>35). Shares repurchased for cancellation but not yet cancelled in HK</td> <td>13,150</td> <td>0 %</td> <td>HKD 355.9</td> <td></td>	35). Shares repurchased for cancellation but not yet cancelled in HK	13,150	0 %	HKD 355.9	
Date of change 0 October 2024 Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes 1 October 2024 Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Pathod is of changes Image: Paurchased for cancellation but not yet cancelled in HK Paurchase Image: Paurchased for cancellation b	Date of changes 08 October 2024				
37) Shares repurchased for cancellation but not yet cancelled in HK 12,660 0 % HKD 370. Shares repurchased for cancellation but not yet cancelled in HK 12,660 0 % HKD 370. Shares repurchased for cancellation but not yet cancelled in HK 12,600 0.% % HKD 362. Shares repurchased for cancellation but not yet cancelled in HK 12,660 0.% % HKD 362. Shares repurchased for cancellation but not yet cancelled in HK 12,960 0.% % HKD 362. Shares repurchased for cancellation but not yet cancelled in HK 12,960 0.% % HKD 362. Shares repurchased for cancellation but not yet cancelled in HK 13,600 0.% % HKD 345.26 <t< td=""><td>36). Shares repurchased for cancellation but not yet cancelled in HK</td><td>13,100</td><td>0 %</td><td>HKD 358.01</td><td></td></t<>	36). Shares repurchased for cancellation but not yet cancelled in HK	13,100	0 %	HKD 358.01	
Bate of changes 10 Cober 2024 Image: 10 C	Date of changes 09 October 2024				
3) Shares repurchased for cancellation but not yet cancelled in HK 12.00 0.0 0.0 HCD 36.0 36.0 10.0	37). Shares repurchased for cancellation but not yet cancelled in HK	12,650	0 %	HKD 370.07	
Date of changes 14 October 2024 Image: 15 October 2024 Image: 16 October 2024 Image: 16 October 2024 Image: 16 October 2024 Image: 17 October 2024 Image: 18 Octob	Date of changes 10 October 2024				
And register of changes 15 October 2024 Attach of changes 15 October 2024 Attach of changes 15 October 2024 Attach of changes 16 October 2024 Attach of changes 17 October 2024 Attach of changes 18 October 2024 Attach of changes 10 October 2024 Attach of changes	38). Shares repurchased for cancellation but not yet cancelled in HK	12,900	0 %	HKD 362.93	
Date of changes 15 October 2024 Interview Int	Date of changes 14 October 2024				
40. Shares repurchased for cancellation but not yet cancelled in HK 13,600 0 HKD 345.66 41. Shares repurchased for cancellation but not yet cancelled in HK 13,600 0 0 HKD 345.66 42. Shares repurchased for cancellation but not yet cancelled in HK 13,600 0 0 HKD 345.66 42. Shares repurchased for cancellation but not yet cancelled in HK 13,600 0 0 HKD 345.76 42. Shares repurchased for cancellation but not yet cancelled in HK 13,600 0 0 HKD 345.76 43. Shares repurchased for cancellation but not yet cancelled in HK 13,800 0 0 HKD 340.86 44. Shares repurchased for cancellation but not yet cancelled in HK 13,750 0 0 HKD 340.86	39). Shares repurchased for cancellation but not yet cancelled in HK	12,950	0 %	HKD 362.48	
hare of change 16 Octobe 2024 Ah Shares repurchased to concellation but not yet cancelled in HK nate of change 17 Octobe 2024 Ah Totobe 2024 Ah Totobe 2024 Ah Shares repurchased to concellation but not yet cancelled in HK nate of change 18 Octobe 2024 Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet cancelled in HK Ah Shares repurchased to concellation but not yet c	Date of changes 15 October 2024				
4) Shares repurchased for cancellation but not yet cancelled in HK 13,600 0 % HKD 345.46 24) Shares repurchased for cancellation but not yet cancelled in HK 13,500 0 % HKD 345.73 24) Shares repurchased for cancellation but not yet cancelled in HK 13,500 0 % HKD 345.73 24) Shares repurchased for cancellation but not yet cancelled in HK 13,500 0 % HKD 345.73 24) Shares repurchased for cancellation but not yet cancelled in HK 13,800 0 % HKD 340.18 24) Shares repurchased for cancellation but not yet cancelled in HK 13,800 0 % HKD 340.18 24) Shares repurchased for cancellation but not yet cancelled in HK 13,800 0 % HKD 340.18 24) Shares repurchased for cancellation but not yet cancelled in HK 13,750 0 % HKD 340.88 Image: Shares repurchased for cancellation but not yet cancelled in HK 340.18 Image: Shares repurchased for cancellation but not yet cancelled in HK 340.18 Image: Shares repurchased for cancellation but not yet cancelled in HK 340.18 Image: Shares repurchased for cancellation but not yet cancelled in HK 340.18 Image: Shar	40). Shares repurchased for cancellation but not yet cancelled in HK	13,600	0 %	HKD 345.26	
Date of changes 17 October 2024 Image: Changes Ima	Date of changes 16 October 2024				
42) Shares repurchased for cancellation but not yet cancelled in HK 13,550 0 % HKD 345,73 43) Shares repurchased for cancellation but not yet cancelled in HK 13,800 0 % HKD 340.18 44) Shares repurchased for cancellation but not yet cancelled in HK 13,800 0 % HKD 340.18 43) Shares repurchased for cancellation but not yet cancelled in HK 13,800 0 % HKD 340.18 44) Shares repurchased for cancellation but not yet cancelled in HK 13,750 0 % HKD 340.88	41). Shares repurchased for cancellation but not yet cancelled in HK	13,600	0 %	HKD 345.46	
Date of changes 18 October 2024 43). Shares repurchased for cancellation but not yet cancelled in HK Date of changes 21 October 2024 44). Shares repurchased for cancellation but not yet cancelled in HK Shares repurchased for cancellation but not yet cancelled in HK Ather of changes 21 October 2024	Date of changes 17 October 2024				
All controls All controls <th< td=""><td>42). Shares repurchased for cancellation but not yet cancelled in HK</td><td>13,550</td><td>0 %</td><td>HKD 345.73</td><td></td></th<>	42). Shares repurchased for cancellation but not yet cancelled in HK	13,550	0 %	HKD 345.73	
Date of changes 21 October 2024 44). Shares repurchased for cancellation but not yet cancelled in HK	Date of changes 18 October 2024				
44). Shares repurchased for cancellation but not yet cancelled in HK 13,750 0 % HKD 340.88	43). Shares repurchased for cancellation but not yet cancelled in HK	13,800	0 %	HKD 340.18	
	Date of changes 21 October 2024				
Date of changes 22 October 2024	44). Shares repurchased for cancellation but not yet cancelled in HK	13,750	0 %	HKD 340.88	
	Date of changes 22 October 2024				

45). Shares repurchased for cancellation but not yet cancelled in HK	13,700	0 %	HKD 342.68	
Date of changes 23 October 2024				
46). Shares repurchased for cancellation but not yet cancelled in HK	13,800	0 %	HKD 340.51	
Date of changes 24 October 2024				
47). Shares repurchased for cancellation but not yet cancelled in HK	13,700	0 %	HKD 341.82	
Date of changes 25 October 2024				
48). Shares repurchased for cancellation but not yet cancelled in HK	13,400	0 %	HKD 349.47	
Date of changes 28 October 2024				
49). Shares repurchased for cancellation but not yet cancelled in HK	13,450	0 %	HKD 349.14	
Date of changes 29 October 2024				
50). Shares repurchased for cancellation but not yet cancelled in HK	13,500	0 %	HKD 348.1	
Date of changes 30 October 2024				
51). Shares repurchased for cancellation but not yet cancelled in HK	13,350	0 %	HKD 351.05	
Date of changes 31 October 2024				
52). Shares repurchased for cancellation but not yet cancelled in HK	13,550	0 %	HKD 346.06	
Date of changes 01 November 2024				
53). Shares repurchased for cancellation but not yet cancelled in HK	13,000	0 %	HKD 359.49	
Date of changes 04 November 2024				
54). Shares repurchased for cancellation but not yet cancelled in HK	7,400	0 %	HKD 375.04	
Date of changes 06 November 2024				
55). Shares repurchased for cancellation but not yet cancelled in HK	50	0 %	HKD 381.6	
Date of changes 07 November 2024				
56). Shares repurchased for cancellation but not yet cancelled in HK	7,700	0 %	HKD 391.85	
Date of changes 08 November 2024				

57).	Shares repurchased for cancellation but not yet cancelled in HK	12,000	0 %	I	HKD 391.29	
	Date of changes 11 November 2024					
58).	Shares repurchased for cancellation but not yet cancelled in HK	12,250	0 %	I	HKD 382.6	
	Date of changes 12 November 2024					
59).	Shares repurchased for cancellation but not yet cancelled in HK	12,700	0 %	I	HKD 369.67	
	Date of changes 13 November 2024					
60).	Shares repurchased for cancellation but not yet cancelled in HK	12,750	0 %	1	HKD 368.46	
	Date of changes 14 November 2024					
61).	Shares repurchased for cancellation but not yet cancelled in HK	12,500	0 %	I	HKD 373.92	
	Date of changes 15 November 2024					
62).	Shares repurchased for cancellation but not yet cancelled in HK	12,650	0 %	I	HKD 371.05	
	Date of changes 18 November 2024					
63).	Shares repurchased for cancellation but not yet cancelled in HK	12,600	0 %	I	HKD 372.19	
	Date of changes 19 November 2024					
64).	Shares repurchased for cancellation but not yet cancelled in HK	12,650	0 %	I	HKD 370.26	
	Date of changes 20 November 2024					
65).	Shares repurchased for cancellation but not yet cancelled in HK	12,650	0 %	I	HKD 370.1	
	Date of changes 21 November 2024					
66).	Shares repurchased for cancellation but not yet cancelled in HK	12,650	0 %	I	HKD 360.4	
	Date of changes 22 November 2024					
67).	Shares repurchased for cancellation but not yet cancelled in HK	12,950	0 %	1	HKD 362.44	
	Date of changes 25 November 2024					
68).	Shares repurchased for cancellation but not yet cancelled in HK	12,700	0 %	I	HKD 369.33	
	Date of changes 26 November 2024					

69).	Shares repurchased for cancellation but not yet cancelled in HK	13,150	0 %	HKD 356.92	
	Date of changes 27 November 2024				
70).	Shares repurchased for cancellation but not yet cancelled in HK	13,000	0 %	HKD 360.14	
	Date of changes 28 November 2024				
71).	Shares repurchased for cancellation but not yet cancelled in HK	13,100	0 %	HKD 357.79	
	Date of changes 29 November 2024				
72).	Shares repurchased for cancellation but not yet cancelled in HK	13,100	0 %	HKD 358.57	
	Date of changes 02 December 2024				
73).	Shares repurchased for cancellation but not yet cancelled in HK	12,800	0 %	HKD 366.08	
	Date of changes 03 December 2024				
74).	Shares repurchased for cancellation but not yet cancelled in HK	12,700	0 %	HKD 369.06	
	Date of changes 04 December 2024				
75).	Shares repurchased for cancellation but not yet cancelled in HK	12,750	0 %	HKD 367.66	
	Date of changes 05 December 2024				
76).	Shares repurchased for cancellation but not yet cancelled in HK	12,300	0 %	HKD 379.39	
	Date of changes 06 December 2024				
77).	Shares repurchased for cancellation but not yet cancelled in HK	12,400	0 %	HKD 377.87	
	Date of changes 09 December 2024				
78).	Shares repurchased for cancellation but not yet cancelled in HK	12,050	0 %	HKD 388.81	
	Date of changes 10 December 2024				
79).	Shares repurchased for cancellation but not yet cancelled in HK	12,300	0 %	HKD 381.16	
	Date of changes 11 December 2024				
80).	Shares repurchased for cancellation but not yet cancelled in HK	11,950	0 %	HKD 390.18	
	Date of changes 12 December 2024				

81).	Shares repurchased f	or cancellation but not yet cancelled in HK	11,950	0 %	HKD 389.38	
	Date of changes	13 December 2024				
82).	Shares repurchased f	or cancellation but not yet cancelled in HK	12,300	0 %	HKD 381.87	
	Date of changes	16 December 2024				
83).	Shares repurchased f	or cancellation but not yet cancelled in HK	12,350	0 %	HKD 379.06	
	Date of changes	17 December 2024				
84).	Shares repurchased f	or cancellation but not yet cancelled in HK	12,250	0 %	HKD 383.48	
	Date of changes	18 December 2024				
85).	Shares repurchased f	or cancellation but not yet cancelled in HK	12,350	0 %	HKD 379.49	
	Date of changes	19 December 2024				
86).	Shares repurchased f	or cancellation but not yet cancelled in HK	12,350	0 %	HKD 379.28	
	Date of changes	20 December 2024				
87).	Shares repurchased f	or cancellation but not yet cancelled in HK	12,500	0 %	HKD 374.96	
	Date of changes	23 December 2024				
88).	Shares repurchased f	or cancellation but not yet cancelled in US	49,634	0.01 %	USD 48.35	
	Date of changes	23 December 2024				

Remarks: Dates of opening balance and closing balance reported on this form refer to U.S. time. The latest repurchase in the U.S. reported on this form was made by an independent broker pursuant to a Rule 10b5-1 repurchase agreement entered into between the Company and the broker on 16 November 2023. The latest repurchase in HK reported on this form was made by an independent broker, through its affiliate, in accordance with pre-established parameters under the Hong Kong repurchase agreement entered into between the Company's announcement dated 16 November 2023. Issue price per share for row 2 under Section I.A. refers to closing price per share.

Notes to Section I:

- 1. Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.
- 2. Please set out all changes in issued shares or treasury shares requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of changes. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.
- 3. The percentage change in the number of issued shares (excluding treasury shares) of the listed issuer is to be calculated by reference to the opening balance of the number of issued shares (excluding treasury shares) being disclosed in this Next Day Disclosure Return.
- 4. In the case of a share repurchase or redemption, the "issue/ selling price per share" shall be construed as "repurchase price per share" or "redemption price per share".

Where shares have been issued/ sold/ repurchased/ redeemed at more than one price per share, a volume-weighted average price per share should be given.

- 5. The closing balance date is the date of the last relevant event being disclosed.
- 6. For repurchase or redemption of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Main Board Rules 10.06(4)(a), 13.25A and 13.31 / GEM Rules 13.13(1), 17.27A and 17.35), even if the repurchased or redeemed shares have not yet been cancelled.

If repurchased or redeemed shares are to be cancelled upon settlement of such repurchase or redemption after the closing balance date, they shall remain part of the issued shares as at the closing balance date in Part A. Details of these repurchased or redeemed shares shall be disclosed in Part B.

- 7. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases.
- 8. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

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Section	n II								
1. Class	s of shares	Ordinary shares		Type of shares	Not applicable		Listed on the Exchange	Yes	
Stock o	code (if listed)	09987		Description					
A.	Repurchase rep	oort	1						
Т	Frading date	Number of shares repurchased	Metho	d of repurchase (Note 1)	Repurchase price per highest repurchase p share \$		Lowest repurchase price per share \$		Aggregate price paid \$
1). 2	23 December 2024		On another NYSE	stock exchange	USD	48.66 US	SD 47.82	USD	2,399,962.7
Total n repurcl	number of shares hased	49,634					Aggregate price paid S	SUSD	2,399,962.7
	er of shares hased for lation	49,634							
repurcl	er of shares hased for holding Isury shares	0							
В.	Additional info	rmation for issuer who ha	as a prima	ary listing on the	e Exchange				
1).	Date of the resolu	ution granting the repurchas	se mandat	e					23 May 2024
2).	Total number of s	shares which the issuer is a	uthorised	to repurchase un	der the repurchase mar	Idate			38,946,640
3).	Number of share	s repurchased on the Excha	ange or an	other stock excha	nge under the repurcha	ase mandate		(a)	11,558,535
4).		r of issued shares (excludir r of issued shares (excluding t							2.97 %
5).	Moratorium perio (Note 2)	od for any issue of new shar	es, or sale	e or transfer of trea	asury shares after the s	hare repurcl	nase(s) set out in Part A	Up to	

2. Clas	s of shares	Ordinary shares	Type of sh	nares	Not applicable		Listed on the Exchange		Yes
Stock	code (if listed)	09987	Descriptio	on					
Α.	Repurchase re	port							
-	Trading date	Number of shares repurchased	Method of repurcl (Note 1)	hase	Repurchase price per share or highest repurchase price per share \$		Lowest repurchase price per share \$		Aggregate price paid \$
1). 2	23 December 2024	12,500	On the Exchange		HKD 38	1 HKD	371.8	HKD	4,686,950
Total r repurc	number of shares chased	12,500					Aggregate price paid \$	HKD	4,686,950
	er of shares chased for llation	12,500							
repurc	er of shares chased for holding asury shares	0							
в.	Additional info	rmation for issuer who ha	as a primary listing	on the	Exchange				
1).	Date of the resol	ution granting the repurcha	se mandate						23 May 2024
2).	Total number of	shares which the issuer is a	uthorised to repurch	ase un	ler the repurchase mandate				38,946,640
3).	Number of share	es repurchased on the Excha	ange or another stocl	k excha	nge under the repurchase mand	late		(a)	11,558,535
4).					date of the resolution granting of the resolution granting the repu				2.97 %
5).	Moratorium peri (Note 2)	od for any issue of new shar	es, or sale or transfe	er of trea	asury shares after the share rep	urchas	e(s) set out in Part A U	lp to	

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Main Board Listing Rules and that there have been no material changes to the particulars contained in the Company's Proxy Statement dated 11 April 2024 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Notes to Section II:

- 1. Please state whether the repurchase was made on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.
- 2. Subject to the carve-out set out in Main Board Rule 10.06(3)(a)/ GEM Rule 13.12, an issuer may not (i) make a new issue of shares, or a sale or transfer of any treasury shares; or (ii) announce a proposed new issue of shares, or a sale or transfer of any treasury shares, for a period of 30 days after any purchase by it of shares, whether on the Exchange or otherwise, without the prior approval of the Exchange.

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares

Not applicable

Submitted by: Ling Zhang

(Name)

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)