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*Unless defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 21, 2024 (the “**Prospectus**”) of MOKINGRAN JEWELLERY GROUP CO., LTD. (the “**Company**”).*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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MOKINGRAN JEWELLERY GROUP CO., LTD.

夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock code: 2585)

END OF STABILIZATION PERIOD, NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Thursday, December 26, 2024, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

Reference is made to the announcement of the Company dated November 28, 2024. As there was no overallocation of the H Shares under the International Offering, the Sponsor-Overall Coordinator (on behalf of the International Underwriters) did not exercise the Over-allotment Option and no stabilization action was carried out by the Stabilizing Manager, its affiliates or any person acting for it, in relation to the Global Offering during the stabilization period. The Over-allotment Option lapsed on Thursday, December 26, 2024. Accordingly, no H Share was or will be issued by the Company under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that immediately after the end of stabilization period, the Company complies and will continue to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司
Wang Zhongshan
Chairman and Executive Director

Hong Kong, December 27, 2024

As at the date of this announcement, the Board of Directors comprises (i) Mr. Wang Zhongshan, Ms. Zhang Xiuqin, Ms. Jiang Liying and Mr. Wang Zegang as executive Directors; and (ii) Mr. Wang Gongyong, Mr. Sha Nali, Mr. Huang Fangliang and Mr. Bai Xianyue as independent non-executive Directors.