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**深圳高速公路集團股份有限公司**  
**SHENZHEN EXPRESSWAY CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People's  
Republic of China with limited liability)*  
*(Stock Code: 00548)*

**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
**深圳投控灣區發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**Stock Codes: 737 (HKD counter) and 80737 (RMB counter)**

## **JOINT ANNOUNCEMENT**

### **END OF TOLL ADJUSTMENT OF COASTAL PROJECT FOR FREIGHT VEHICLES**

This joint announcement is made by Shenzhen Expressway Corporation Limited (“**Shenzhen Expressway**”) and Shenzhen Investment Holdings Bay Area Development Company Limited (“**Bay Area Development**”, a subsidiary owned as to approximately 71.83% by Shenzhen Expressway) on voluntary basis.

According to the relevant agreements entered between Shenzhen Municipal Transportation Bureau (formally known as Shenzhen Municipal Transportation Commission) and Shenzhen Guangshen Coastal Expressway Investment Company Limited (“**Coastal Company**”, 51% and 49% owned by Bay Area Development and Shenzhen Expressway, respectively), the toll adjustment of the Shenzhen section of the Guangshen Coastal Expressway (the “**Coastal Project**”) for freight vehicles was implemented as follow: from 1 March 2018 to 31 December 2024, the freight vehicles passing the Coastal Project should be charged at 50% of the standard rate of the toll, and such toll waived by Coastal Company was compensated by Shenzhen Municipal Transportation Bureau.

The respective board of directors of Shenzhen Expressway and Bay Area Development hereby announces that pursuant to the notice of Shenzhen Municipal Transportation Bureau received recently, the above-mentioned agreements will expire at 24:00 on 31 December 2024 and will not be extended. The toll adjustment of Coastal Project for freight vehicles will end.

By Order of the Board

**Shenzhen Expressway Corporation Limited**

**Zhao Gui Ping**

*Joint Company Secretary*

By Order of the Board

**Shenzhen Investment Holdings Bay Area  
Development Company Limited**

**Ji LIU\***

*Executive Director and Deputy General Manager*

30 December 2024

*As at the date of this joint announcement, the board of directors of Shenzhen Expressway consists of Mr. LIAO Xiang Wen, Mr. YAO Hai and Mr. WEN Liang as executive directors, Mr. DAI Jing Ming and Ms. LI Xiao Yan as non-executive directors, and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.*

*As at the date of this joint announcement, the board of directors of Bay Area Development consists of four executive directors namely, Mr. Xiangwen LIAO\* (chairman), Mr. Jianming WU\* (executive general manager), Mr. Cheng WU\* (deputy general manager) and Mr. Ji LIU\* (deputy general manager and secretary to the board); two non-executive directors namely, Ms. Siyan CHEN\* and Mr. Xuan WANG\*; and three independent non-executive directors namely, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE\*.*

*\* For identification purpose only*