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MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2585)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND NON-COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of MOKINGRAN JEWELLERY GROUP CO., LTD. (the “**Company**”) hereby announces that Mr. Sha Nali (“**Mr. Sha**”), an independent non-executive Director, due to his personal work reason, has tendered his resignation as an independent non-executive Director, with effect from December 31, 2024. Upon his resignation, Mr. Sha will no longer serve as a member of the strategy committee of the Board and the chairman of the nomination committee (the “**Nomination Committee**”) of the Board at the same date. Mr. Sha has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company. The Company would like to take this opportunity to express sincere gratitude to Mr. Sha for his invaluable contribution to the Company during his term of office as an independent non-executive Director of the Company.

Upon the resignation of Mr. Sha, the number of members of the Board are in compliance with the articles of association of the Company and relevant rules, however, the chairman of the Nomination Committee will temporarily stay vacant and there will be only two members left for the Nomination Committee, which is not in full compliance with Rule 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the requirements as stipulated in the terms of reference of the Nomination Committee that the Nomination Committee shall consist of at least three members and that the chairman of the Nomination Committee must be the chairman of the Board or an independent non-executive Director. The Board will use its best endeavors to ensure that a suitable person will be appointed to fill the vacancy of the chairman of the Nomination Committee as soon as practicable. The Company will make further announcement in due course.

By order of the Board
MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司
Wang Zhongshan
Chairman and Executive Director

Shandong, the People's Republic of China
December 31, 2024

As at the date of this announcement, the Board comprises (i) Mr. Wang Zhongshan, Ms. Zhang Xiuqin, Ms. Jiang Liying and Mr. Wang Zegang as executive Directors; and (ii) Mr. Wang Gongyong, Mr. Huang Fangliang and Mr. Bai Xianyue as independent non-executive Directors.