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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

ANNOUNCEMENT
RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND
NON-COMPLIANCE WITH RULE 3.21 OF
THE HONG KONG LISTING RULES

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) announces that on 31 December 2024, the Board received the resignation report from Mr. Jiang Renfeng, the non-executive director. Due to his age, Mr. Jiang Renfeng resigned as the non-executive director of the Company, the vice chairman and a member of the strategy and sustainable development committee of the Board, a member of the audit and risk management committee of the Board and a member of the remuneration and evaluation committee of the Board. Mr. Jiang Renfeng will not hold any position in the Company and its controlled subsidiaries upon resignation.

As at the date of this announcement, there are no outstanding undertakings that should have been fulfilled by Mr. Jiang Renfeng. According to the provisions of the Company Law of the People’s Republic of China and the Articles of Association of CRRC Corporation Limited, the resignation of Mr. Jiang Renfeng came into effect upon delivery of the resignation report to the Board. Mr. Jiang Renfeng confirmed that he has no disagreement with the Board of the Company and there is nothing related to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company.

The Company would like to acknowledge the contribution of Mr. Jiang Renfeng to the development of the Company during his term of office with the deepest gratitude.

NON-COMPLIANCE WITH RULE 3.21 OF THE HONG KONG LISTING RULES

According to Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), the audit and risk management committee of the Company must comprise a minimum of three members. Following the resignation of Mr. Jiang Renfeng, the number of members of the audit and risk management committee of the Company would decrease from three to two, which would be below the minimum number as required under Rule 3.21 of the Hong Kong Listing Rules. The Company is endeavouring to identify a suitable candidate to be appointed as an additional member of the audit and risk management committee of the Company to meet the requirement set out in Rule 3.21 of the Hong Kong Listing Rules as soon as practicable, and in any event within three months as required under Rule 3.23 of the Hong Kong Listing Rules, and will make necessary announcement(s) as and when appropriate.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
31 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai, Mr. Ma Yunshuang and Mr. Wang An; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.