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Greentown Service Group Co. Ltd.

綠城服務集團有限公司

(A company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2869)

**COMPLETION OF CONNECTED TRANSACTION
IN RELATION TO ACQUISITION OF 25% EQUITY INTEREST IN
HANGZHOU JIANCHENG ASSETS MANAGEMENT COMPANY LIMITED**

Reference is made to the announcement of Greentown Service Group Co. Ltd. dated 23 December 2024 (the “**Announcement**”) regarding, among other things, the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified herein.

The Board is pleased to announce that following the fulfilment of all conditions precedent to the Equity and Debt Transfer Agreement, completion of the Acquisition took place on 2 January 2025.

By Order of the Board
Greentown Service Group Co. Ltd.
YANG Zhangfa
Chairman

2 January 2025

As at the date of this announcement, the executive Directors are Mr. YANG Zhangfa (Chairman), Ms. JIN Keli and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian, Ms. XIA Yibo, Ms. LI Hairong and Mr. LIU Xingwei; and the independent non-executive Directors are Mr. POON Chiu Kwok, Mr. WONG Ka Yi, Mr. LI Feng and Mr. JIA Shenghua.