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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code : 169)

CHANGE OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wanda Hotel Development Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) hereby announces that with effect from 1 January 2025, Mr. Zhang Lin has resigned as a non-executive Director due to change in his work arrangements.

Mr. Zhang Lin has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board wishes to express its sincere gratitude and appreciation to Mr. Zhang Lin for his invaluable dedication and contributions to the Company during his term of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that with effect from 1 January 2025, Mr. Zhang Chunyuan (張春遠) (“**Mr. Zhang**”) has been appointed as a non-executive Director.

The biographical details of Mr. Zhang and other information relating to his appointment required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”) are set out below:

Mr. Zhang, aged 54, joined Dalian Wanda Group Co., Ltd (the “**Wanda Group**”) in September 2008 and has held various positions in the Wanda Group and its subsidiaries since then. From September 2008 to June 2016, he had held positions of deputy general manager of human resources department, assistant to president and general manager, senior assistant to president and vice president of Dalian Wanda Commercial Management Co., Ltd. (大連萬達商業管理集團股份有限公司) (formerly known as Dalian Wanda Commercial Properties Co., Ltd.) (“**DWCM**”). From June 2016 to February 2017, he served as a vice president of Beijing Wanda Cultural Industry Group Co., Ltd (北京萬達文化產業集團有限公司) (the “**Cultural Group**”). From February 2017 to September 2019, he served as a vice president and general manager of the Human Resources Centre of the Wanda Group, vice president and general manager of the Human Resources Centre of DWCM. From September 2019 to March 2024, he served as a president of Wanda Kidsplace Group Co., Limited* (萬達寶貝王集團有限公司). From March 2024, he has been serving as executive president of the Cultural Group. In October 2024, he was appointed as the chairman of the board of directors of DWCM.

Prior to joining Wanda Group, Mr. Zhang had also served as a director of human resources of China Communications Co., Ltd* (神州通信集團有限公司) from January 2007 to September 2008, and as a director of development of China Tourism Group Co., Ltd. (中國旅遊集團有限公司) and China Tourism and Trade Services Corporation* (中國旅遊商貿服務總公司) from July 1993 to December 2006. Mr. Zhang holds a bachelor’s degree in accounting from Beijing Jiaotong University.

Mr. Zhang has entered into a service contract with the Company for a term of three years commencing from 1 January 2025, which is renewable automatically for successive terms of one year commencing from the next date after the expiry of the then current term. Such appointment can be terminated by three months’ advance notice in writing by Mr. Zhang or the Company and is subject to the provisions of the bye-laws of the Company and the Listing Rules. Mr. Zhang will hold office until the first general meeting of the Company after the appointment and will be eligible for re-election at that meeting and will thereafter be subject to the provisions of retirement by rotation and re-election contained in the bye-laws of the Company at future annual general meetings. Mr. Zhang will not be entitled to any director’s remuneration unless otherwise reviewed and determined by remuneration committee of the Company.

As at the date of this announcement, Mr. Zhang is interested in 36,000,000 shares of DWCM, a controlling shareholder of the Company, representing approximately 0.13% of the total issued share of DWCM. Of these shares, Mr. Zhang beneficially owns 26,400,000 shares in DWCM and is interested in 9,600,000 shares of DWCM through his 0.82% interest as a limited partner of a limited partnership that beneficially owns those shares in DWCM.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Zhang has confirmed that:

- (i) he has not held any other directorships in any listed companies, in Hong Kong or overseas, in the last three years;
- (ii) he does not have any relationship with any Directors, supervisors, senior management, substantial Shareholder or controlling Shareholder of the Company; and
- (iii) he does not have nor is deemed to have any interests or short positions in the shares, underlying shares or bonds of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Zhang to the Board.

By Order of the Board
Wanda Hotel Development Company Limited
Ning Qifeng
Chairman

Hong Kong, 2 January 2025

As at the date of this announcement, Mr. Ning Qifeng (Chairman) and Mr. Liu Yingwu are the executive Directors, Mr. Han Xu and Mr. Zhang Chunyuan are the non-executive Directors; and Dr. Chen Yan, Mr. He Zhiping, and Dr. Teng Bing Sheng are the independent non-executive Directors.

* For identification purpose only