

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	The Hongkong and Shanghai Banking Corporation Limited
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	2 January 2025
Date of residual value payment	No later than 7 January 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
63925	Bull	10:16:36	Hang Seng Index	10,000	1	10,000	19,450	19,542.98	0.0093	93
64511	Bull	10:15:50	Hang Seng Index	10,000	1	10,000	19,460	19,542.98	0.0083	83
63164	Bull	10:15:40	Hang Seng Index	10,000	1	10,000	19,470	19,542.98	0.0073	73
64915	Bull	10:12:22	Hang Seng Index	10,000	1	10,000	19,500	19,542.98	0.0043	43
65286	Bull	10:03:56	Hang Seng Index	10,000	1	10,000	19,518	19,542.98	0.0025	25
65013	Bull	10:03:44	Hang Seng Index	10,000	1	10,000	19,530	19,542.98	0.0013	13
64640	Bull	10:03:10	Hang Seng Index	10,000	1	10,000	19,550	19,542.98	0	0
65067	Bull	10:01:10	Hang Seng Index	10,000	1	10,000	19,570	19,542.98	0	0

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
64920	Bull	09:51:00	Hang Seng Index	10,000	1	10,000	19,600	19,542.98	0	0
65220	Bull	09:47:10	Hang Seng Index	10,000	1	10,000	19,620	19,542.98	0	0
64836	Bull	09:41:16	Hang Seng Index	10,000	1	10,000	19,630	19,542.98	0	0
65068	Bull	09:37:44	Hang Seng Index	10,000	1	10,000	19,660	19,542.98	0	0
65006	Bull	09:34:06	Hang Seng Index	10,000	1	10,000	19,674	19,542.98	0	0
65288	Bull	09:33:48	Hang Seng Index	10,000	1	10,000	19,700	19,542.98	0	0
64917	Bull	09:33:28	Hang Seng Index	10,000	1	10,000	19,730	19,542.98	0	0
65224	Bull	09:33:06	Hang Seng Index	10,000	1	10,000	19,750	19,542.98	0	0
65071	Bull	09:30:24	Hang Seng Index	10,000	1	10,000	19,783	19,542.98	0	0
65282	Bull	09:21:14	Hang Seng Index	10,000	1	10,000	19,950	19,542.98	0	0
65223	Bull	09:21:14	Hang Seng Index	10,000	1	10,000	19,880	19,542.98	0	0
65291	Bull	09:21:14	Hang Seng Index	10,000	1	10,000	20,021	19,542.98	0	0

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

1. If the residual value is a negative amount, it shall be deemed to be zero. If the residual value is equal to or less than the exercise expenses (if any), you will lose all of your investment.
2. Subject to the occurrence of a settlement disruption event, all eligible CBBCs holders will receive the residual value (net of any exercise expenses) (if any) no later than 7 Jan 2025, which is the third CCASS settlement day following the end of the MCE valuation period.
3. Capitalised terms not defined in this notice shall have the meanings given to them in the relevant listing documents relating to the CBBCs.

Date: 2 January 2025