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中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

*(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)
(incorporated in the Cayman Islands with limited liability)*

(Stock code: 1143)

**DELAY IN DESPATCH OF CIRCULAR AND
REVISED TIMETABLE IN RELATION TO
I. PROPOSED RIGHTS ISSUE ON THE BASIS OF
TWO (2) RIGHTS SHARES FOR EVERY ONE (1) EXISTING SHARE
HELD ON THE RECORD DATE;
II. PROPOSED CHANGE IN BOARD LOT SIZE; AND
III. MAJOR TRANSACTION IN RELATION TO
THE ASSIGNMENT OF DISTRIBUTION RIGHTS**

Joint Placing Agents to the Company



Reference is made to the announcements of China Energy Storage Technology Development Limited (the “**Company**”) dated 13 December 2024 and 2 January 2025, in relation to, among others, the Rights Issue, the Change in Board Lot Size, the Placing and the Assignment (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcements.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further details of the Rights Issue, the Placing, the Change in Board Lot Size and the Assignment and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee in relation to the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue; (iv) the valuation report in respect of the value of the rights under the Agency Distribution Agreement; (v) other information required under the Listing Rules; and (vi) a notice convening the EGM, was expected to be despatched to the Shareholders on or before Wednesday, 8 January 2025.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 5 February 2025.

REVISED EXPECTED TIMETABLE

In view of the delay in the despatch of the Circular, the expected timetable of the Rights Issue and the Placing and the Change in Board Lot Size is expected to be revised as follows:

Event	Date and time (Hong Kong time)
Expected despatch date of the circular, proxy form and the notice of the EGM.....	Wednesday, 5 February 2025
Latest time and date for lodging transfer of the Shares to qualify for attendance and voting at the EGM.....	4:30 p.m. on Wednesday, 19 February 2025
Closure of register of members for determination of the right to attend and vote at the EGM (both days inclusive)	Thursday, 20 February 2025 to Wednesday, 26 February 2025
Latest time and date for lodging proxy forms for the EGM.....	10:00 a.m. on Monday, 24 February 2025
Record date for attendance and voting at the EGM	Wednesday, 26 February 2025
Expected time and date of the EGM to approve the proposed Rights Issue, the Placing and the transactions contemplated respectively thereunder.....	10:00 a.m. on Wednesday, 26 February 2025
Announcement of the poll results of the EGM	Wednesday, 26 February 2025

Event	Date and time (Hong Kong time)
Register of members re-opens	Thursday, 27 February 2025
Last day of dealings in the Shares on a cum-rights basis of the Rights Issue.....	Thursday, 27 February 2025
First day of dealings in the Shares on an ex-rights basis of the Rights Issue	Friday, 28 February 2025
Latest time and date for the Shareholders to lodge transfer of the Shares to qualify for the Rights Issue	4:30 p.m. on Monday, 3 March 2025
Closure of register of members for the Rights Issue (both days inclusive).....	Tuesday, 4 March 2025 to Monday, 10 March 2025
Record Date for the Rights Issue	Monday, 10 March 2025
Register of members of the Company re-opens.....	Tuesday, 11 March 2025
Despatch of Prospectus Documents (in the case of the Excluded Shareholders, the Prospectus only).....	Tuesday, 11 March 2025
Effective date of the Change in Board Lot Size from 4,000 Shares to 8,000 Shares	Tuesday, 11 March 2025
Designated broker starts to stand in the market to provide matching services for odd lots of Shares.....	9:00 a.m. on Tuesday, 11 March 2025
First day of dealings in nil-paid Rights Shares in the new board lot size of 8,000 Shares.....	Thursday, 13 March 2025
Latest time and date for splitting of the PALs	4:30 p.m. on Monday, 17 March 2025
Last day of dealing in nil-paid Rights Shares in the new board lot size of 8,000 Shares.....	Thursday, 20 March 2025
Latest time and date for lodging transfer documents of nil-paid Rights Shares in order to qualify for the Compensatory Arrangements	4:00 p.m. on Tuesday, 25 March 2025

Event	Date and time (Hong Kong time)
Latest time and date for Acceptance of and payment for the Rights Shares.....	4:00 p.m. on Tuesday, 25 March 2025
Designated broker ceases to stand in the market to provide matching services for odd lots of Shares.....	4:00 p.m. on Monday, 31 March 2025
Announcement of the number of Unsubscribed Rights Shares and ES Unsold Rights Shares subject to the Compensatory Arrangements	Tuesday, 1 April 2025
Commencement of placing of Unsubscribed Rights Shares and ES Unsold Rights Shares by the Joint Placing Agents	Wednesday, 2 April 2025
Latest time and date of placing of Unsubscribed Rights Shares and ES Unsold Rights Shares subject to Compensatory Arrangements	4:00 p.m. on Monday, 14 April 2025
Latest time and date for Termination of the Placing Agreement.....	4:00 p.m. on Tuesday, 15 April 2025
Announcement of the allotment results of the Rights Issue (including results of the placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share and per ES Unsold Rights Share under the Compensatory Arrangements)	Wednesday, 23 April 2025
Despatch of share certificates for fully-paid Rights Shares.....	Thursday, 24 April 2025
Despatch of refund cheques, if any, if the Rights Issue is terminated.....	Thursday, 24 April 2025
Commencement of dealings in fully-paid Rights Shares in the new board lot size of 8,000 Rights Shares	9:00 a.m. on Friday, 25 April 2025
Payment of Net Gain to relevant No Action Shareholders (if any).....	Thursday, 8 May 2025

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the revised expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
China Energy Storage Technology Development Limited
Lin Dailian
Chairman and Executive Director

Hong Kong, 7 January 2025

As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan, Mr. Wang Qi and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu, Mr. Wu Chi King and Ms. Zhang Xiulin as independent non-executive Directors.