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暢捷通

Chanjet

暢捷通信息技術股份有限公司

CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1588)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the Company's shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record a profit attributable to owners of the parent ranging from RMB31.00 million to RMB36.00 million for the year ended 31 December 2024, representing an increase of 95% to 127% as compared to that of RMB15.88 million of last year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chanjet Information Technology Company Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") hereby informs the Company's shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record an increase in revenue of 19% to 21% for the year ended 31 December 2024 (the "**Reporting Period**") as compared to that of last year, of which revenue generated from cloud subscriptions would record an increase of 33% to 35%, and revenue from cloud subscriptions would account for no less than 67% of the total revenue.

It is expected that the Group would record a profit attributable to owners of the parent ranging from RMB31.00 million to RMB36.00 million for the Reporting Period, representing an increase of 95% to 127% as compared to that of last year, while a profit attributable to owners of the parent of RMB15.88 million was recorded last year, of which: (i) the gain recognised from the disposal of the

Finance & Taxation Practical Skills Training Product and Service Business of RMB43.75 million was recorded last year (please refer to the announcement of the Company dated 24 March 2023 in relation to the disposal of Finance & Taxation Practical Skills Training Product and Service Business for details), whereas there was no such gain for the current year; and (ii) a fair value gain on unlisted equity investments at fair value through profit or loss of RMB36.80 million was recorded last year, whereas a fair value gain of less than RMB2.00 million is expected to be recorded for the current year.

Excluding the impact of the aforementioned two non-operating factors, it is expected that the Group's profit attributable to owners of the parent would range from RMB29.00 million to RMB36.00 million for the Reporting Period, representing a significant improvement as compared to the loss attributable to owners of the parent of RMB64.68 million recorded last year, mainly due to (i) the Group firmly implemented the long-term strategy of prioritising cloud service business and subscriptions, while the scale of paying enterprise users continued to expand, facilitating the rapid increase in revenue; and (ii) the Group's efforts to promote scalable and efficient business development have resulted in improved gross profit margin, increased staff productivity, and a decrease in labor costs as compared to that of last year.

During the Reporting Period, the Group's cloud service business newly added 143,000 paying enterprise users. As of the end of the Reporting Period, the number of accumulated paying enterprise users of the cloud service business reached 775,000. The Board considers the overall business operation of the Group remains a sound momentum of development.

The information contained in this announcement is based on a preliminary assessment with reference to the consolidated management accounts of the Group which are neither audited nor reviewed. Detailed financial information of the Group will be disclosed in the annual results announcement for the year ended 31 December 2024 to be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Chanjet Information Technology Company Limited*
Wang Wenjing
Chairman

Beijing, the PRC
23 January 2025

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Lau, Chun Fai Douglas, Ms. Wu Xiaoqing and Mr. Cui Qiang.

* *For identification purposes only*