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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

PROFIT WARNING

This announcement is made by China Cinda Asset Management Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended December 31, 2024, it is expected that the Group’s net profit attributable to equity holders of the Company for the year ended December 31, 2024 will decrease by approximately 40% to 50% as compared to the corresponding period in 2023. The Company believes that the above changes are mainly because: (1) the Company continuously deepened reform and proactively adjusted its business structure, while further actively addressing its historical endogenous risk assets and making corresponding provisions, which resulted in both a decrease in the scale and a phrased decrease on a year-on-year basis in the income from the Company’s distressed debt assets at amortized cost which are mainly subject to credit risk; (2) the changes in industry conditions led to a year on year decline in the operating results of certain branches and subsidiaries of the Group with relatively high proportion of real estate investment and management businesses; and (3) market conditions impacted the investment income of certain equity assets of the Group, leading to a year-on-year decline.

In 2024, in response to changes in the internal and external environments, the Company adhered to focusing on its main responsibilities and core businesses, strived to promote business transformation and enhance the quality and efficiency of serving the real economy. The Company improved its resource allocation capacity, consolidated its differentiated competitive advantages, strengthened comprehensive risk management, and maintained a good margin security for capital and liquidity. The Company will uphold fundamental principles and break new ground, focus on the five target areas of finance, fully leverage its functional strengths in preventing and resolving risks and serving the real economy, and unswervingly follow the path to high-quality development as a financial asset management company with Chinese characteristics.

The information contained in this announcement is based solely on the assessment of the Group's unaudited consolidated management accounts for the year ended December 31, 2024. Such information has not been audited or reviewed by the auditors and is subject to amendment. The details of the audited financial data of the Group for the year ended December 31, 2024 will be disclosed in the 2024 annual results announcement to be published by the Company by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Chairman

Beijing, the PRC
January 27, 2025

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong, Mr. LIANG Qiang and Mr. ZHAO Limin as executive directors, Mr. CHEN Xiaowu and Mr. ZENG Tianming as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun, Mr. SUN Maosong and Ms. SHI Cuijun as independent non-executive directors.