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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT 2023-2024

References are made to (i) the announcement of Great World Company Holdings Ltd (the “**Company**”) dated 23 October 2023 in relation to the issuance by the Company of Convertible Notes under general mandate in aggregate of HK\$1,997,960 (the “**Net Proceeds**”) was raised therefrom; and (ii) the annual report of the Company for the year ended 31 March 2024 dated 27 June 2024 (the “**Annual Report 2023-2024**”).

This announcement is made to provide supplemental information to the Annual Report 2023-2024.

SUPPLEMENTAL INFORMATION ON THE USE OF NET PROCEEDS

In addition to the information disclosed in the section headed “Management Discussion and Analysis – Fund raising activity” in the Annual Report 2023-2024, the board of the directors of the Company (the “**Board**”) would like to further update the use of the Net Proceeds pursuant to Rule 18.32(8) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited. Despite the Company’s best efforts, it was only able to raise HK\$1,997,960 during the period from 23 June 2023 to 22 October 2023, significantly below the targeted full aggregate amount of HK\$31.85 million. This shortfall was primarily attributable to prevailing challenging market conditions, which impacted investor appetite and the overall capital-raising environment. As a direct consequence of the limited funds raised, the net proceeds raised during this period were fully allocated toward supporting the general working capital requirements of the Company’s existing business operations. Given the substantially lower-than-expected proceeds, no residual funds remained available from the net proceeds to pursue potential business development initiatives or other investment opportunities.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the Annual Report 2023-2024 and, save as disclosed above, the contents of the Annual Report 2023-2024 remain unchanged.

By order of the Board
Great World Company Holdings Ltd
Zhao Xinyan
Chairman

Hong Kong, 24 February 2025

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhao Xinyan, Mr. Zhang Yanqiang and Mr. Gu Zhonghai; and (ii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website (<http://www.gwchl.com>).