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**金石資本集團有限公司**  
**GOLDSTONE CAPITAL GROUP LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 1160)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

Reference is made to the annual report of Goldstone Capital Group Limited (the “**Company**”) for the year ended 31 March 2024 published on 23 July 2024 (the “**Annual Report**”). Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Annual Report.

In addition to the information provided in the Annual Report, the Board would like to provide the information set out below regarding the details of the reasons for the delay in the use of the net proceeds from the Rights Issue 2022.

**REASONS FOR THE DELAY IN THE USE OF PROCEEDS FROM THE RIGHTS ISSUE 2022**

As disclosed in section headed “Management Discussion and Analysis – Liquidity and Financial Resources – Rights Issue 2022” of the Annual Report, there were unutilised net proceeds from the Rights Issue 2022 as at 31 March 2024 amounting to approximately HK\$17.2 million (the “**Unutilised Proceeds**”), which were allocated for future investments and business development pursuant to the investment objectives of the Company. The Board has no intention to change the planned use of the Unutilised Proceeds and expects to utilise all the Unutilised Proceeds by 31 March 2025.

The Board wishes to supplement that throughout the year ended 31 March 2024, the Company has been actively identifying various potential investment opportunities by reviewing and analysing the business operation, strategies and financial information of potential investment targets but such endeavour was deterred by the challenging economic and investment environment.

In respect of the year ended 31 March 2024, (i) the US and the United Kingdom were among the many countries holding national elections in 2024, and such widespread political activities exacerbated global uncertainties in international relations and trade policies, thereby impacting global economic stability; (ii) the continuous tense China-US relation has contributed to sanctions and restrictive measures (such as new tariff) imposed by the US Government on various Chinese companies and business; (iii) the ongoing conflict between Russia and Ukraine has continuously caused supply chain issues for businesses worldwide; (iv) the Israeli-Palestinian conflict escalated instability in the Middle East, which worsened disruptions of the global supply chain; and (v) the real estate sector in China was subdued. Please refer to the section headed “Management Discussion and Analysis – Business Review and Prospects” of the Annual Report for further details.

In light of the above and the volatility of the worldwide economy and investment market, the Board has adopted a relatively cautious approach in making investment decisions. As such, the Board decided to withhold investments in potential targets during the year ended 31 March 2024 so as to capture future investment opportunities at a better timing, and the expected timeline in using the Unutilised Proceeds was further delayed to 31 March 2025. The expected timeline for using the Unutilised Proceeds is based on the best estimation of the business market situations made by the Board. It might be subject to changes based on the market conditions. The Board shall continue to stay well informed of global economic and investment market trends in formulating the Company’s investment strategies.

The supplemental information in this announcement does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By Order of the Board  
**Goldstone Capital Group Limited**  
**Choi Chit Sze Jackson**  
*Chairman*

Hong Kong, 25 February 2025

*As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Mr. Choi Chit Sze Jackson (Chairman), Mr. Chen Huaiyuan, Mr. Lam King and Mr. Wang Guozhen as non-executive Directors; and Mr. Hung Hoi Ming Raymond, Ms. Wan Yuk Ling and Mr. Lu Zhicheng as independent non-executive Directors.*