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**GREEN FUTURE FOOD HYDROCOLLOID MARINE
SCIENCE COMPANY LIMITED**

綠新親水膠體海洋科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

**POSITIVE PROFIT ALERT
FOR THE YEAR ENDED 31 DECEMBER 2024**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review of the currently available information to the Board which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and the prospective investors of the Company that the amount of the consolidated net profit attributable to owners of the Company for the year ended 31 December 2024 is expected to be in the range between RMB50.0 million and RMB70.0 million, as compared to the net loss attributable to owners of the Company of RMB85.3 million for the year ended 31 December 2023. The improvement in the profitability of the Group for the year ended 31 December 2024 is principally due to the following:

- (a) the increase in sales revenue, comprising increases in both selling price and sales quantities of the Group’s carrageenan products during the year ended 31 December 2024, due to an increase in sales orders from overseas buyers compared to the previous year; and

(b) a substantial reversal of inventory provision made against our carrageenan products in the previous year, due to the increases in the selling price of carrageenan products compared to the market price at the end of 2023, coupled with lowered average inventory costs resulting from the decrease in seaweed prices during the year ended 31 December 2024.

The Company is finalising the consolidated final results of the Group for the year ended 31 December 2024. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board based on the information currently available to the Board which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the year ended 31 December 2024. The consolidated final results of the Group for the year ended 31 December 2024 may be subject to adjustments following further review by the Board and the auditors of the Company. The information in this announcement has not been reviewed by the auditors of the Company.

The Board expects that the announcement of the consolidated final results of the Group for the year ended 31 December 2024 will be published on 31 March 2025 in full compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Green Future Food Hydrocolloid
Marine Science Company Limited**
CHAN Kam Chung
Chairman and Chief Executive Officer

Hong Kong, 10 March 2025

As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip, Mr. SHE Xiaoying and Ms. CHEN Yi; and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.