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北京汽車股份有限公司  
**BAIC MOTOR CORPORATION LIMITED**\*

(A joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 1958)

**ANNOUNCEMENT IN RELATION TO  
FINANCIAL INFORMATION OF BEIJING BENZ**

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby inform its shareholders and potential investors that Mercedes-Benz Group AG (“**Mercedes-Benz Group**”) has published the financial statements of its group for the year ended 31 December 2024 on its website (<https://group.mercedes-benz.com/investors/>) (the “**Mercedes-Benz Group 2024 Financial Statements**”) on 12 March 2025 (Hong Kong time). The main financial information in relation to Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in the Mercedes-Benz Group 2024 Financial Statements is set out below. For details, please refer to the Mercedes-Benz Group 2024 Financial Statements.

<b>Key figures on interests in associated companies accounted for using the equity method</b>		
<i>(in millions of euros)</i>	<b>Beijing Benz</b>	
<b>As of the year ended 31 December</b>	<b>2024</b>	<b>2023</b>
Equity interest (in %)	<b>49.0</b>	49.0
Equity-method carrying amount ( <i>Note 1</i> )	<b>2,443</b>	2,578
Equity-method gains/losses ( <i>Note 1</i> )	<b>1,073</b>	1,457

*Note:*

1. Including investor-level adjustments.

<b>Summarised IFRS financial information on significant associated companies accounted for using the equity method</b>		
<i>(in millions of euros)</i>	<b>Beijing Benz (Note 1)</b>	
	<b>2024</b>	<b>2023</b>
<b>Information on the statement of income</b>		
Revenue	<b>21,747</b>	22,484
Profit/loss after taxes	<b>2,443</b>	2,999
Other comprehensive income/loss	<b>-39</b>	-2
Total comprehensive income/loss	<b>2,404</b>	2,997
<b>Information on the statement of financial position</b>		
Non-current assets	<b>6,846</b>	6,504
Current assets	<b>8,556</b>	7,839
Non-current liabilities	<b>975</b>	920
Current liabilities	<b>8,501</b>	7,499
Equity (including non-controlling interests)	<b>5,926</b>	5,924
<b>Reconciliation to equity-method carrying amount</b>		
Equity (excluding non-controlling interests) attributable to the Mercedes-Benz Group	<b>2,904</b>	2,903
Carrying amount of equity-method investment	<b>2,443</b>	2,578

*Note:*

1. Beijing Benz: Figures for the statement of income relate to the period of 1 January 2024 to 31 December 2024. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated 31 December 2024 and include investor level adjustments.

The information set out in this announcement was solely extracted from the key financial information set out in the Mercedes-Benz Group 2024 Financial Statements and is not a forecast or an estimation on the Group's results. As at the date of this announcement, the results of the Group for the year ended 31 December 2024 have not been finalised. The results of the Group shall be based on the annual results announcement for the year ended 31 December 2024 to be issued by the Company in March 2025.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board of Directors  
**BAIC Motor Corporation Limited**  
**Wang Jianhui**  
*Secretary to the Board and Company Secretary*

Beijing, the PRC, 13 March 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Hao, as Chairman of the board of directors and executive director; Mr. Hu Hanjun and Mr. Chen Hongliang, as non-executive directors; Mr. Song Wei, as executive director; Mr. Peng Jin, Mr. Ye Qian, Mr. Paul Gao, Mr. Kevin Walter Binder, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun and Mr. Edmund Sit and Mr. Ji Xuehong, as independent non-executive directors.*

\* *For identification purpose only*