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港譽城市服務集團

GANGYU URBAN SERVICES GROUP

GANGYU SMART URBAN SERVICES HOLDING LIMITED

港譽智慧城市服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 265)

**POSITIVE PROFIT ALERT
FOR THE YEAR ENDED 31 DECEMBER 2024**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Gangyu Smart Urban Services Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) and the information currently available to the Board, it is expected to record a profit attributable to equity holders of the Company for the Year ranging from approximately HK\$47 million to approximately HK\$52 million, while the profit attributable to equity holders for the year ended 31 December 2023 was approximately HK\$33.5 million.

The Board believes that the increase in profit was mainly attributable to: (i) an increase in gross profit from the environmental hygiene business sector as a result of reduction in labour costs; (ii) compensations received by the Group in the aggregate sum of approximately RMB4.7 million (equivalent to approximately HK\$5.1 million) for the termination of the acquisition of 47 commercial units located in Shijiazhuang City, Hebei Province, the PRC and the delay of delivery of the properties; and (iii) effective cost control measures that reduced selling, general, and administrative expenses.

The Company is still in the course of finalising its annual results for the Year. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group and information currently available to the Board and may be subject to adjustment and change. All such unaudited consolidated management accounts and information currently available have not been reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to read the annual results of the Group which will be disclosed in the annual results announcement to be published by the Company on 26 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Gangyu Smart Urban Services Holding Limited
Mo Yueming
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Mo Yueming, Ms. Hao Ying and Mr. Xue Fei and three independent non-executive Directors, being Mr. He Qi, Mr. Swei Feng-jih and Mr. Lin Hua Rong, Harry.

For illustrative purpose of this announcement, conversion of RMB into HK\$ is based on the exchange rate of RMB1.00 = HK\$1.08.