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Landsea Green Life Service Company Limited

朗詩綠色生活服務有限公司

(Incorporated in Cayman Islands with limited liability)

(stock code: 1965)

PROFIT WARNING

This announcement is made by Landsea Green Life Service Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the year ended 31 December 2024 and information currently available to the Board, the Group is expected to record a net loss after tax for the year ended 31 December 2024 in the range of approximately RMB290 million to approximately RMB340 million as compared to a net loss of approximately RMB135 million for the year ended 31 December 2023. The Board considers that is mainly attributable to the increase in impairment losses provided for accounts receivable due from the related parties of the Company as well as impairment of goodwill.

As the Company is still in the process of finalizing the audited consolidated annual results of the Group for the year ended 31 December 2024 (“**2024 Annual Results**”), the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and information currently available to the Board, and such information has not been reviewed by the audit committee or audited or confirmed by the Company’s auditor and is subject to finalisation and adjustment. The actual figures to be announced in the 2024 Annual Results may be different from those disclosed in this announcement, and the 2024 Annual Results are expected to be announced in late March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
Landsea Green Life Service Company Limited
Tian Ming
Executive Director and Chairman of the Board

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises Mr. Tian Ming, Mr. Wu Xu and Ms. Xue Yuan as executive Directors, Mr. Liu Yong and Ms. Liu Yan as non-executive Directors, and Ms. Lu Mei, Mr. Alfred Shu Shum Lai and Ms. Katherine Rong Xin as independent non-executive Directors.