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BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

PROFIT WARNING

This announcement is made by BetterLife Holding Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby notifies the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available (including but not limited to the unaudited consolidated management accounts of the Group for the year ended December 31, 2024 (the “**Year**”), the Group is expected to record a loss attributable to owners of the Company of no more than RMB27.0 million, as compared to the profit attributable to owners of the Company of approximately RMB56.8 million for the year ended December 31, 2023.

Based on the information currently available, the Board is of the view that the loss of the Company for the Year was mainly attributable to (i) the decrease in revenue and profit from the decline in sales amount and average sales price caused by macro-economy and weak market sentiment; and (ii) the non-cash write-off of intangible assets and goodwill amounting to approximately RMB37.9 million, caused by shortened expected useful life of related assets and accelerated amortisation of certain dealership rights due to the dealership store adjustments made by the Group to optimise its national arrangement regarding both brands and locations.

Shareholders and potential investors of the Company should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the Year and other information currently available to the Board, which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Company. Details of the financial information for the Year to be disclosed in the annual results announcement of the Company (which is expected to be published by the end of March 2025) shall prevail. There may be differences between such information to be disclosed in the annual results announcement of the Company and the information set out above.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BetterLife Holding Limited
Chou Patrick Hsiao-Po
Chairman

Hong Kong, March 14, 2025

As at the date of this announcement, the executive directors of the Company are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Ms. Li Dan; and the independent non-executive directors of the Company are Mr. Liu Dengqing, Mr. Lou Sai Tong and Dr. Chu Fumin.

This announcement is available for viewing on the Company's website at www.blchina.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.